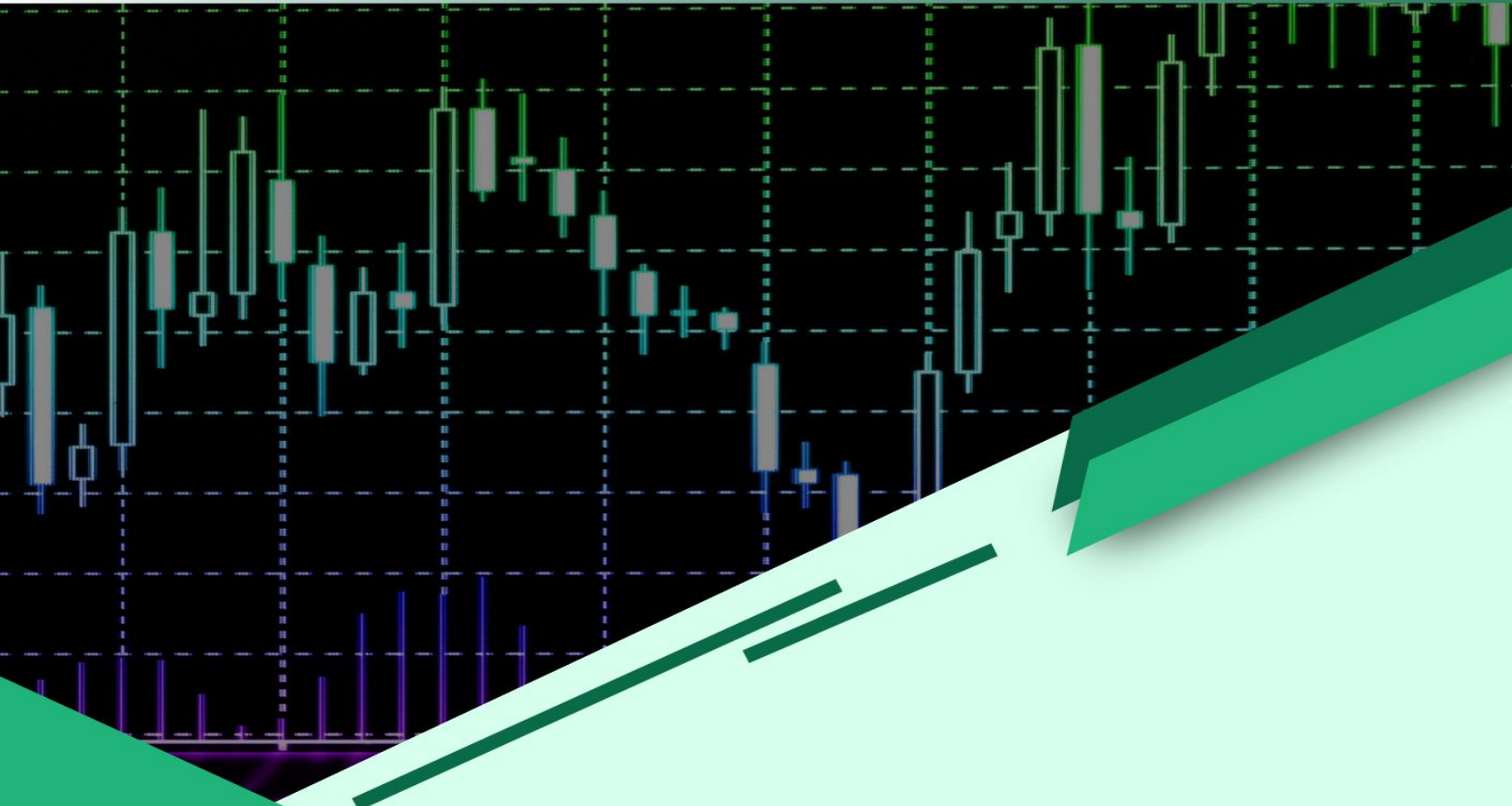




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28 Sep 2023

# Morning Agri Commodity Edge



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# Morning Commodity Edge

28 Sep 2023

## Market Movement

Commodity	Last	% Chg
Castor	6164.00	0.15
Jeera	58920.00	-1.63
Turmeric	13080.00	-4.39
Dhaniya	6798.00	-2.33
Guarseed	5649.00	-2.05
Cocudakl	2603.00	0.54
Mentha Oil	928.00	-0.83
Guargum	11355.00	-2.72
Kapas	1599.50	0.76

## Agri Commodity Highlights

The entire spices counter on the NCDEX with losses. Turmeric ended with five percent losses followed by over two percent losses in dhaniya prices whereas jeera ended with over one and percent losses. Turmeric dropped driven by improved production outlook. Jeera dropped amid profit booking after prices gained due to shrinking supplies in the local market.

## Spread Update

Commodity	Spread
TURMERIC DEC-OCT	702.00
JEERA NOV-OCT	1310.00
DHANIYA NOV-OCT	202.00
COCUDAKL JAN-DEC	-19.00
CASTOR NOV-OCT	68.00
GUARSEED NOV-OCT	107.00
GUARGUM NOV-OCT	203.00
STEEL NOV-OCT	340.00

## Open Interest Snapshot

Commodity	Last	% Chg	% OI Cng	Status
Castor	6164.00	0.15	-10.74	Short Covering
Jeera	58920.00	-1.63	0.13	Fresh Selling
Turmeric	13080.00	-4.39	0.57	Fresh Selling
Dhaniya	6798.00	-2.33	-4.25	Long Liquidation
Guarseed	5649.00	-2.05	-2.05	Long Liquidation
Guargum	11355.00	-2.72	-5.90	Long Liquidation
Cocudakl	2603.00	0.54	-2.35	Short Covering
Kapas	1599.50	0.76	-1.02	Fresh Buying
Mentha Oil	928.00	-0.83	-1.20	Long Liquidation

## Spot Market Update

Commodity	Location	Price	% Chg
Jeera	Unjha	60,154.25	-0.02
Dhaniya	Gondal	7,104.75	-0.01
Turmeric (Unpolished)	Nizamabad	12,595.45	-0.44
Cotton Seed Oilcake	Akola	2,657.05	-0.12
29 mm Cotton	Rajkot	29,005.85	0.02
Kapas	Rajkot	1,487.95	-0.79
Guar Gum	Jodhpur	11,491.90	-0.79
Guar seed	Jodhpur	5,722.00	-0.28
Castor Seed	Deesa	6,249.70	0.05
Moong	Merta City	9,000.00	0
Isabgol Seed	Unjha	26,098.10	1.22
Wheat	Indore	2,612.50	0.24
Paddy (Basmati) – Pusa 1121	Kota	4,150.00	0
Crude Palm Oil	Kandla	772.80	0.13
Soy Bean	Indore	4,921.50	0.24
Mustardseed	Alwar	5,700.00	-0.7
Maize	Sangli	2,407.20	-0.09
Barley	Jaipur	2,040.40	-0.36
Chana	Delhi	6,451.15	-0.24

## Morning Commodity Edge

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### Pivot Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2	OI
<b>Spices</b>								
NCDEX Jeera	20-Oct-2023	58920.00	60970.00	59950.00	59330.00	58310.00	57690.00	4692.00
NCDEX Dhaniya	20-Oct-2023	6798.00	7058.00	6928.00	6854.00	6724.00	6650.00	27270.00
NCDEX Turmeric	20-Oct-2023	13080.00	14060.00	13570.00	13246.00	12756.00	12432.00	14220.00
<b>Guar Complex</b>								
NCDEX Guarseed	20-Oct-2023	5649.00	5832.00	5740.00	5683.00	5591.00	5534.00	59840.00
NCDEX Guargum	20-Oct-2023	11355.00	11850.00	11602.00	11456.00	11208.00	11062.00	39150.00
<b>Cotton Complex</b>								
MCX Cotton	30-Nov-2023	60900.00	61170.00	61040.00	60870.00	60740.00	60570.00	105.00
NCDEX Cocudakl	20-Dec-2023	2603.00	2643.00	2595.00	2595.00	2575.00	2547.00	30380.00
NCDEX Kapas	30-Apr-2024	1599.50	1613.00	1607.00	1596.00	1590.00	1579.00	1169.00
<b>Others</b>								
MCX Menthaoil	31-Oct-2023	928.00	939.00	934.00	930.00	925.00	921.00	1398.00
NCDEX Castor	20-Oct-2023	6164.00	6245.00	6204.00	6157.00	6116.00	6069.00	23975.00

### Top Agri Highlights

- Dhaniya dropped as huge stocks with farmers and stockists weighed on prices.
- Jeera dropped amid profit booking after prices gained due to shrinking supplies in the local market.
- Turmeric dropped driven by improved production outlook.
- Castor settled flat amid prevailing weather concerns in Gujarat.
- Cocudakl gained due to shrinking supplies at major trading centers.
- Mentha oil dropped on profit booking after prices gained due to reduced production projections.

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