



Daily Morning Report as on Thursday, March 23, 2023

Commodity	Last	% Cng	
Gold	58756.00	0.30	▲
Silver	69309.00	1.34	▲
Crude	5839.00	1.11	▲
Nat.Gas	182.90	-2.30	▼
Aluminium	202.75	0.20	■
Copper	771.75	1.02	▲
Lead	182.20	0.00	■
Zinc	254.45	0.08	■
\$Gold	1974.36	0.25	■
\$ Silver	22.87	-0.42	▼
\$ Crude	70.97	1.79	▲
LME Alum	2297.50	0.55	▲
LME Copp	8916.50	-0.13	▼
LME Lead	2114.00	-0.24	▼
LME Nickel	22765.00	1.29	▲
LME Zinc	2869.50	-0.26	▼

Currency	Last	% Cng	
USDINR	82.68	0.07	■
EURINR	88.95	0.64	▲
GBPINR	101.21	0.31	▲
JPYINR	62.56	-0.68	▼
EURUSD	1.0896	0.34	▲
GBPUSD	1.2313	0.38	▲
USDJPY	130.69	-0.53	▼
Dollar Index	102.16	-0.37	▼

Indices	Last	Change	
NIFTY	17151.90	0.26	▲
SENSEX	58214.59	0.24	■
HANGSENG	19591.43	1.73	▲
NIKKEI	27466.61	1.93	▲
STRAITS	3220.98	1.48	▲
CAC 40	7124.62	0.16	■
DAX	15263.93	0.45	▲
DJIA	32566.19	0.02	■
NASDAQ	11935.20	0.63	▲
JAKARTA	6691.61	1.20	▲
KOSPI	2416.96	1.20	▲

Bullion

Gold retreated as investors began to shift their focus from the banking crisis to the next Fed's action. Existing home sales in the US jumped 14.5 percent to a seasonally adjusted annual rate of 4.58 million in February 2023, snapping a 12-month slide and representing the largest monthly percentage increase since July 2020.

Energy

Crude oil gains as the IEA stating that China is expected to drive a 2 million barrel rise in daily global oil demand this year. Natural gas gained on short covering after prices dropped dragged by lower heating demand and less cold weather.

Base Metal

Copper gains amid tight supply, and hopes of strong demand. Meanwhile, investors continued to assess the risks instability in the global financial sector may pose to the real economy.

Economical Data

Time	Currency	Data
12:00am	USD	FOMC Press Conference
6:00pm	USD	Unemployment Claims
6:00pm	USD	Current Account
7:30pm	USD	New Home Sales
8:00pm	USD	Natural Gas Storage
8:30pm	EUR	Consumer Confidence



Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
MCXBULLDEX	15974.00	0.59	328.00	-16.33	Short Covering	16305.00	14736.00
Gold	58756.00	0.30	7736.00	-2.81	Short Covering	60455.00	50490.00
Silver	69309.00	1.34	13028.00	4.03	Fresh Buying	73967.00	57653.00
Crude oil	5839.00	1.11	8845.00	-13.43	Short Covering	6720.00	5359.00
Natural Gas	182.90	-2.30	28353.00	-6.40	Long Liquidation	368.10	177.10
Aluminium	202.75	0.20	2633.00	-12.17	Short Covering	229.35	201.35
Copper	771.75	1.02	2109.00	2.43	Fresh Buying	788.30	738.30
Lead	182.20	0.00	422.00	-8.66	Long Liquidation	190.10	179.85
Zinc	254.45	0.08	2218.00	-11.56	Short Covering	305.35	252.35

Commodity Summary

Gold	Gold steadied as focus shifting from the banking crisis to the Fed's action.
Silver	Silver gained as the dollar index fell, its lowest level since early February.
Crude Oil	Crude oil gains as China is expected to drive a 2 mbls rise in daily global demand
Natural Gas	Natural gas dropped as output rises, demand declines
Copper	Copper gains amid tight supply, and hopes of strong demand.
Zinc	Zinc settled flat as China's zinc treatment charges fall from multi – year high
Aluminium	Aluminum gains as fears over a banking turmoil abated

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
MCXBULLDEX	15974.00	15764.00	15813.00	15894.00	15943.00	16024.00	16073.00	16154.00	339.00
Gold	58756.00	58194.00	58328.00	58542.00	58676.00	58890.00	59024.00	59238.00	5165.00
Silver	69309.00	67557.00	67983.00	68646.00	69072.00	69735.00	70161.00	70824.00	13044.00
Crude oil	5839.00	5594.00	5658.00	5748.00	5812.00	5902.00	5966.00	6056.00	33621.00
Natural Gas	182.90	168.60	175.00	179.00	185.40	189.40	195.80	199.80	85951.00
Aluminium	202.75	200.50	201.10	202.00	202.60	203.50	204.10	205.00	1479.00
Copper	771.75	750.20	755.10	763.50	768.40	776.80	781.70	790.10	5604.00
Lead	182.20	181.00	181.30	181.80	182.10	182.60	182.90	183.40	297.00
Zinc	254.45	250.10	251.40	252.90	254.20	255.70	257.00	258.50	2633.00



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