



Daily Morning Report as on Tuesday, April 11, 2023

Commodity	Last	% Cng	
Gold	60063.00	-0.74	▼
Silver	74323.00	-0.33	▼
Crude	6568.00	-0.38	▼
Nat.Gas	181.40	7.21	▲
Aluminium	207.20	0.31	▲
Copper	767.15	-0.51	▼
Lead	181.10	0.33	▲
Zinc	248.20	0.36	▲
\$Gold	1997.08	0.37	▲
\$ Silver	24.96	0.42	▲
\$ Crude	79.74	-1.19	▼
LME Alum	2331.00	-0.38	▼
LME Copp	8820.00	-0.47	▼
LME Lead	2104.50	-0.68	▼
LME Nickel	22985.00	-0.39	▼
LME Zinc	2785.50	-0.66	▼

Currency	Last	% Cng	
USDINR	82.07	0.09	■
EURINR	89.48	0.02	■
GBPINR	101.91	-0.27	▼
JPYINR	62.09	-0.72	▼
EURUSD	1.0882	0.22	▲
GBPUSD	1.2403	0.19	▲
USDJPY	133.40	-0.12	▼
Dollar Index	102.37	-0.17	▼

Indices	Last	Change	
NIFTY	17624.05	0.14	■
SENSEX	59846.51	0.02	■
HANGSENG	20277.01	0.01	■
NIKKEI	27633.66	0.42	▲
STRAITS	3291.14	-0.28	▼
CAC 40	7324.75	0.12	■
DAX	15597.89	0.50	▲
DJIA	33544.56	0.18	■
NASDAQ	12051.81	-0.30	▼
JAKARTA	6747.57	-0.67	▼
KOSPI	2512.08	0.87	▲

Bullion

Gold fell as the dollar gained some ground after the US non-farm payrolls report pointed to a tight labor market and supported bets for another interest rate hike from the Federal Reserve in May. Markets are now pricing in a 66% chance that the Fed would raise rates by 25 basis points next month.

Energy

Crude oil dropped on concerns about a weakening global economic outlook. Natural gas rallied on short covering amid forecasts of slightly colder weather, especially in the northern U.S. from April 17-20.

Base Metal

Copper prices dropped as a raft of weak economic data stoked concerns about demand. Meanwhile, tight inventories lent some support to the market.

Economical Data

Time	Currency	Data
All Day	EUR	French Bank Holiday
All Day	EUR	German Bank Holiday
All Day	EUR	Italian Bank Holiday
7:30pm	USD	Final Wholesale Inventories m/m
Day 1	All	IMF Meetings



Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
MCXBULLDEX	16387.00	-0.53	485.00	-11.33	Long Liquidation	16656.00	14773.00
Gold	60063.00	-0.74	18426.00	-2.04	Long Liquidation	61181.00	54492.00
Silver	74323.00	-0.33	14975.00	-7.33	Long Liquidation	75175.00	57653.00
Crude oil	6568.00	-0.38	6346.00	4.20	Fresh Selling	6720.00	5359.00
Natural Gas	181.40	7.21	39433.00	-22.84	Short Covering	259.30	167.50
Aluminium	207.20	0.31	2821.00	-1.29	Short Covering	218.00	202.15
Copper	767.15	-0.51	3798.00	1.93	Fresh Selling	791.30	739.15
Lead	181.10	0.33	570.00	-2.40	Short Covering	187.15	179.50
Zinc	248.20	0.36	3588.00	-2.07	Short Covering	278.20	245.10

Commodity Summary

Gold	Gold slips on firmer dollar
Silver	Silver dropped after labor market data consolidated bets for 25bps rate increase
Crude Oil	Crude oil dropped on concerns about a weakening global economic outlook.
Natural Gas	Natural gas rallied on short covering amid forecasts of slightly colder weather.
Copper	Copper prices dropped as a raft of weak economic data stoked concerns about demand.
Zinc	Zinc gains as expectations of improved Chinese demand lent support.
Aluminium	Aluminum gains as production not yet resumed in Yunnan

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
MCXBULLDEX	16387.00	16212.00	16284.00	16336.00	16408.00	16460.00	16532.00	16584.00	390.00
Gold	60063.00	59340.00	59626.00	59845.00	60131.00	60350.00	60636.00	60855.00	4678.00
Silver	74323.00	72945.00	73501.00	73912.00	74468.00	74879.00	75435.00	75846.00	13078.00
Crude oil	6568.00	6421.00	6483.00	6525.00	6587.00	6629.00	6691.00	6733.00	36675.00
Natural Gas	181.40	155.70	161.60	171.50	177.40	187.30	193.20	203.10	126918.00
Aluminium	207.20	204.90	205.50	206.40	207.00	207.90	208.50	209.40	462.00
Copper	767.15	753.90	759.30	763.20	768.60	772.50	777.90	781.80	3603.00
Lead	181.10	180.10	180.30	180.80	181.00	181.50	181.70	182.20	235.00
Zinc	248.20	242.10	243.60	245.90	247.40	249.70	251.20	253.50	1742.00



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Contact us

SMIFS Limited. (<https://www.smifs.com/>)

Compliance Officer:

Sudipto Datta,

Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: +91 33 4011 5401 /91 33 6634 5401

Email Id.: compliance@smifs.com