



Daily Morning Report as on Thursday, April 6, 2023

Commodity	Last	% Cng	
Gold	60856.00	-0.16	▼
Silver	74555.00	-0.08	▼
Crude	6605.00	-0.21	▼
Nat.Gas	176.30	1.32	▲
Aluminium	205.80	-1.13	▼
Copper	766.90	0.01	▬
Lead	180.80	-0.28	▼
Zinc	248.80	-1.33	▼
\$Gold	2010.44	-0.48	▼
\$ Silver	24.74	-0.78	▼
\$ Crude	80.61	-0.12	▼
LME Alum	2362.00	0.92	▲
LME Copp	8847.00	0.77	▲
LME Lead	2118.00	0.47	▲
LME Nickel	22745.00	1.09	▲
LME Zinc	2816.00	0.32	▲

Currency	Last	% Cng	
USDINR	82.13	-0.36	▼
EURINR	89.84	0.29	▲
GBPINR	102.29	0.41	▲
JPYINR	62.59	0.72	▲
EURUSD	1.0889	-0.14	▼
GBPUSD	1.2441	-0.16	▼
USDJPY	131.15	-0.11	▼
Dollar Index	102.02	0.11	▲

Indices	Last	Change	
NIFTY	17557.05	0.91	▲
SENSEX	59689.31	0.99	▲
HANGSENG	20274.59	-0.66	▼
NIKKEI	27813.26	-1.68	▼
STRAITS	3321.27	0.31	▲
CAC 40	7324.94	-0.27	▼
DAX	15543.74	-0.38	▼
DJIA	33465.76	0.19	▬
NASDAQ	12012.02	-0.94	▼
JAKARTA	6829.03	-0.06	▼
KOSPI	2495.21	0.59	▲

Bullion

Gold steadied as investors mulled the likely impact of a cooling labor market on economic growth and inflation. The US economy added far fewer jobs than expected in March, raising concerns that the economy could be edging toward recession.

Energy

Crude oil dropped as the market weighed worsening economic prospects against expectations of U.S. crude inventory declines. Natural gas rose on a decline in daily output and an increase in the amount of gas flowing to liquefied natural gas (LNG) export plants.

Base Metal

Copper settled flat as signs of moderate demand momentarily outweighed concerns of low supply. Data from the broad-based Caixin Manufacturing PMI showed that Chinese factory activity unexpectedly halted in March, upsetting hopes that the country's reopening would support continued growth in manufacturing.

Economical Data

Time	Currency	Data
11:30am	EUR	German Industrial Production m/m
Tentative	EUR	French 10-y Bond Auction
5:00pm	USD	Challenger Job Cuts y/y
6:00pm	USD	Unemployment Claims
8:00pm	USD	Natural Gas Storage



Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
MCXBULLDEX	16545.00	-0.22	590.00	-6.79	Long Liquidation	16656.00	14773.00
Gold	60856.00	-0.16	19201.00	-0.83	Long Liquidation	61181.00	54492.00
Silver	74555.00	-0.08	16313.00	-6.92	Long Liquidation	75175.00	57653.00
Crude oil	6605.00	-0.21	6660.00	-6.58	Long Liquidation	6720.00	5359.00
Natural Gas	176.30	1.32	42877.00	-8.29	Short Covering	259.30	172.10
Aluminium	205.80	-1.13	2837.00	2.38	Fresh Selling	218.00	202.15
Copper	766.90	0.01	3888.00	0.49	Fresh Buying	791.30	739.15
Lead	180.80	-0.28	613.00	16.10	Fresh Selling	187.15	180.60
Zinc	248.80	-1.33	3513.00	12.16	Fresh Selling	278.20	247.40

Commodity Summary

Gold	Gold steadied as investors mulled the likely impact of a cooling labor market
Silver	Silver steady as weak U.S. data curbed expectations for further Fed tightening.
Crude Oil	Crude oil dropped as worsening economic prospects weighed.
Natural Gas	Natural gas rose on a decline in daily output.
Copper	Copper settled flat as signs of moderate demand momentarily outweighed concerns of low supply.
Zinc	Zinc prices fell amid continuing concerns about global economic growth
Aluminium	Aluminium dropped weighed down by weak U.S. manufacturing activity, which slumped to the lowest level in nearly three-years in March.

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
MCXBULLDEX	16545.00	16261.00	16362.00	16454.00	16555.00	16647.00	16748.00	16840.00	531.00
Gold	60856.00	59912.00	60231.00	60543.00	60862.00	61174.00	61493.00	61805.00	5637.00
Silver	74555.00	72649.00	73278.00	73917.00	74546.00	75185.00	75814.00	76453.00	19520.00
Crude oil	6605.00	6406.00	6473.00	6539.00	6606.00	6672.00	6739.00	6805.00	29541.00
Natural Gas	176.30	162.70	167.60	172.00	176.90	181.30	186.20	190.60	91496.00
Aluminium	205.80	201.20	203.00	204.40	206.20	207.60	209.40	210.80	2324.00
Copper	766.90	751.70	755.20	761.00	764.50	770.30	773.80	779.60	5633.00
Lead	180.80	179.00	179.80	180.40	181.20	181.80	182.60	183.20	651.00
Zinc	248.80	242.00	244.70	246.80	249.50	251.60	254.30	256.40	3364.00



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