



Daily Agri Morning Report as on Tuesday, April 11, 2023

Commodity	Last	% Cng	Agri Snap shot
Castor	6259.00	2.84 ▲	Most of the spices counter on the NCDEX ended with losses. Jeera ended with six percent gains whereas turmeric ended with around two percent losses and dhaniya ended with small losses. Turmeric dropped as turmeric harvesting has started in the key growing regions and farmers and stockists are releasing their stocks. Jeera prices hit a 6% upper circuit to trade at an all-time high of Rs. 39765 level as crop worries grow due to unseasonal rains and hailstorms in Rajasthan, the major producing state.
Jeera	39765.00	6.00 ▲	
Turmeric	6876.00	-2.11 ▼	
Dhaniya	6866.00	-0.26 ▼	
Guarseed	5754.00	-0.21 ▼	
Guargum	11668.00	-0.21 ▼	
Cocudakl	2821.00	-1.60 ▼	
Kapas	1622.50	-0.61 ▼	
Menthaoil	978.00	-1.41 ▼	



### Top Agri Highlights

- Mentha oil prices dropped as demand was poor due to recession fears and global banking turmoil.
- Turmeric dropped as turmeric harvesting has started in the key growing regions and farmers and stockists are releasing their stocks
- Jeera prices hit a 6% upper circuit to trade at an all-time high of Rs. 39765 level.
- Dhaniya dropped on profit booking after prices rose as recent rainfall caused damage to crops.
- Castor rose on low level buying after prices dropped as output is projected to increase by 15 per cent



### Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	978.00	-1.41	643.00	-3.02	Long Liquidation	1073.00	975.60
Jeera	39765.00	6.00	7125.00	6.26	Fresh Buying	39765.00	30015.00
Turmeric	6876.00	-2.11	12425.00	30.31	Fresh Selling	8900.00	6756.00
Dhaniya	6866.00	-0.26	13715.00	21.80	Fresh Selling	9200.00	6696.00
Guarseed	5754.00	-0.21	61185.00	18.29	Fresh Selling	6000.00	5464.00
Guargum	11668.00	-0.21	42970.00	17.32	Fresh Selling	12756.00	11362.00

### Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	2187.95	▲ 19.65 0.91%	Kapas	1589.80	▲ 10.35 0.66%
Castor	6246.60	▲ 80.30 1.30%	Soyabean	5547.40	▼ -38.50 -0.69%
Chana	4962.55	▼ -95.45 -1.89%	Moong	8575.00	▼ -175.00 -2.00%
Cottonseed	2867.05	▼ -27.45 -0.95%	Guarseed	5695.50	▼ -12.45 -0.22%
Oil Cake	29910.00	▼ -60.00 -0.20%	Jeera	41279.70	▲ 5066.90 13.99%
Cotton	1033.25	▼ -24.30 -2.30%	Wheat	2275.00	▼ -12.50 -0.55%
Soya Ref	885.40	▼ -5.00 -0.56%	Paddy	4500.00	▲ 50.00 1.12%
Crude Palm Oil	6822.60	▼ -59.20 -0.86%	Turmeric	6871.65	▼ -84.60 -1.22%
Dhaniya	11614.95	▼ -42.95 -0.37%	Mustard	5600.00	▼ -180.00 -3.11%
Guargum					

**AGRI SPOT & SPREAD**

### Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	17.60	10.60
Jeera	-345.00	390.00
Turmeric	272.00	124.00
Dhaniya	-6866.00	-6884.00
Guarseed	24.00	60.00
Guargum	116.00	209.00
Castor	-6259.00	-6086.00
Cocudakl	31.00	36.00

### Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Menthaoil	978.00	961.40	968.50	973.30	980.40	985.20	992.30	997.10	145.00
Cocudakl	2821.00	2755.00	2783.00	2802.00	2830.00	2849.00	2877.00	2896.00	39750.00
Jeera	39765.00	38515.00	38765.00	39265.00	39515.00	40015.00	40265.00	40765.00	1032.00
Turmeric	6876.00	6482.00	6650.00	6764.00	6932.00	7046.00	7214.00	7328.00	6030.00
Dhaniya	6866.00	6530.00	6650.00	6758.00	6878.00	6986.00	7106.00	7214.00	5525.00
Guarseed	5754.00	5454.00	5539.00	5647.00	5732.00	5840.00	5925.00	6033.00	43945.00
Guargum	11668.00	10916.00	11139.00	11404.00	11627.00	11892.00	12115.00	12380.00	19305.00



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