



Daily Agri Morning Report as on **Monday, March 20, 2023**

Commodity	Last	% Cng	Agri Snap shot
Castor	6312.00	0.29 ▲	Most of the spices counter on the NCDEX with gains. Jeera ended with over three percent gains followed by around two percent gains in dhaniya prices whereas turmeric ended with over half percent losses. Jeera rose as demand has improved in the export and domestic market due to the Ramadan season ahead. Buyers get active in most of the markets with the commencement of new crop arrivals. Turmeric prices dropped as turmeric harvesting has started in key growing regions.
Jeera	33180.00	3.24 ▲	
Turmeric	6716.00	-0.27 ▼	
Dhaniya	6984.00	2.02 ▲	
Guarseed	5531.00	0.73 ▲	
Guargum	11510.00	0.92 ▲	
Cocudakl	2674.00	1.87 ▲	
Kapas	1568.00	0.74 ▲	
Menthaoil	1003.90	-0.06 ▼	



#### Top Agri Highlights

- Mentha oil dropped on profit booking after seen supported on improving export demand especially from China.
- Turmeric prices dropped as turmeric harvesting has started in key growing regions
- Jeera gains as export demand has improved due to the Ramadan season ahead
- Dhaniya gains as rainfall in Rajasthan and MP posing a significant threat to the recently harvested crops.
- Castor gained on low level buying after prices dropped as output in India is projected to increase by 15%



### Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	1003.90	-0.06	558.00	-7.15	Long Liquidation	1093.00	997.50
Jeera	33180.00	3.24	5670.00	2.22	Fresh Buying	37765.00	24510.00
Turmeric	6716.00	-0.27	12390.00	-1.39	Long Liquidation	8730.00	6668.00
Dhaniya	6984.00	2.02	11250.00	4.80	Fresh Buying	9424.00	6768.00
Guarseed	5531.00	0.73	75975.00	-0.62	Short Covering	6106.00	5456.00
Guargum	11510.00	0.92	46435.00	-1.76	Short Covering	13999.00	11340.00

### Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	2316.35	▲	Kapas	1518.35	▲
	16.35	0.71%		13.85	0.92%
Castor	6463.15	▼	Soyabean	5483.00	▲
	-33.40	-0.51%		25.85	0.47%
Chana	5013.10	▼	Moong	8100.00	▼
	-11.75	-0.23%		-75.00	-0.92%
Cottonseed	2694.85	▲	Guarseed	5551.05	▲
Oil Cake	45.35	1.71%		4.80	0.09%
Cotton	29910.00	▲	Jeera	32385.30	▲
	7000.00	30.55%		974.05	3.10%
Soya Ref	1049.80	▲	Wheat	2432.50	▲
	9.55	0.92%		32.50	1.35%
Crude Palm Oil	872.80	▲	Paddy	4400.00	▼
	9.20	1.07%		-100.00	-2.22%
Dhaniya	6838.00	▲	Turmeric	6786.55	▼
	107.90	1.60%		-71.90	-1.05%
Guargum	11556.05	▲	Mustard	5600.00	▲
	33.60	0.29%		61.50	1.11%

**AGRI SPOT & SPREAD**

### Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	13.70	13.70
Jeera	325.00	250.00
Turmeric	82.00	68.00
Dhaniya	82.00	68.00
Guarseed	74.00	52.00
Guargum	165.00	122.00
Castor	-78.00	-50.00
Cocudakl	14.00	20.00

### Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Menthaoil	1003.90	992.70	996.90	1000.40	1004.60	1008.10	1012.30	1015.80	87.00
Cocudakl	2674.00	2568.00	2598.00	2636.00	2666.00	2704.00	2734.00	2772.00	34680.00
Jeera	33180.00	31050.00	31575.00	32375.00	32900.00	33700.00	34225.00	35025.00	3633.00
Turmeric	6716.00	6552.00	6610.00	6664.00	6722.00	6776.00	6834.00	6888.00	1045.00
Dhaniya	6984.00	6668.00	6760.00	6872.00	6964.00	7076.00	7168.00	7280.00	4160.00
Guarseed	5531.00	5402.00	5443.00	5487.00	5528.00	5572.00	5613.00	5657.00	15590.00
Guargum	11510.00	11199.00	11295.00	11403.00	11499.00	11607.00	11703.00	11811.00	5905.00

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