



Daily Agri Morning Report as on Friday, March 17, 2023

Commodity	Last	% Cng	Agri Snap shot
Castor	6294.00	-1.07 ▼	The entire spices counter on the NCDEX with losses. Turmeric ended with over half percent losses followed by losses in dhaniya and jeera prices. Turmeric prices dropped as turmeric harvesting has started in the key growing regions. Jeera prices dropped as harvesting have started in the Cumin growing regions and it is in process which may get complete by the end of this month.
Jeera	32140.00	-0.12 ▼	
Turmeric	6734.00	-0.62 ▼	
Dhaniya	6846.00	-0.29 ▼	
Guarseed	5491.00	-2.62 ▼	
Guargum	11405.00	-3.32 ▼	
Cocudakl	2625.00	1.16 ▲	
Kapas	1556.50	0.13 ▬	
Menthaoil	1004.50	0.00 ▬	



Top Agri Highlights

- Mentha oil settled flat on improving export demand especially from China.
- Turmeric prices dropped as turmeric harvesting has started in key growing regions
- Jeera prices dropped as harvesting have started in the Cumin growing regions
- Dhaniya prices dropped as harvesting has started and hence arrivals started with 15%-30% moisture
- Castor dropped as output in India is projected to increase by 15%



Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	1004.50	0.00	601.00	-12.77	Long Liquidation	1093.00	997.50
Jeera	32140.00	-0.12	5547.00	0.82	Fresh Selling	37765.00	24510.00
Turmeric	6734.00	-0.62	12565.00	0.56	Fresh Selling	8730.00	6670.00
Dhaniya	6846.00	-0.29	10735.00	0.70	Fresh Selling	9424.00	6768.00
Guarseed	5491.00	-2.62	76450.00	0.20	Fresh Selling	6106.00	5456.00
Guargum	11405.00	-3.32	47265.00	-2.30	Long Liquidation	13999.00	11340.00

Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	2300.00	▼	Kapas	1504.50	▼
	-42.90	-1.83%		-10.10	-0.67%
Castor	6496.55	▼	Soyabean	5457.15	▲
	-31.65	-0.48%		6.15	0.11%
Chana	5024.85	▼	Moong	8100.00	▼
	-17.70	-0.35%		-75.00	-0.92%
Cottonseed	2649.50	▼	Guarseed	5546.25	▼
Oil Cake	-6.65	-0.25%		-149.15	-2.62%
Cotton	29910.00	▲	Jeera	31411.25	▲
	7000.00	30.55%		17.25	0.05%
Soya Ref	1040.25	▲	Wheat	2400.00	▼
	4.15	0.40%		-22.50	-0.93%
Crude	863.60	▼	Paddy	4400.00	▼
Palm Oil	-9.50	-1.09%		-100.00	-2.22%
Dhaniya	6730.10	▼	Turmeric	6786.55	▼
	-36.00	-0.53%		-71.90	-1.05%
Guargum	11522.45	▼	Mustard	5600.00	▲
	-427.70	-3.58%		61.50	1.11%

AGRI SPOT & SPREAD

Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	13.70	13.60
Jeera	250.00	300.00
Turmeric	68.00	74.00
Dhaniya	68.00	104.00
Guarseed	52.00	64.00
Guargum	122.00	157.00
Castor	-50.00	-2.00
Cocudakl	20.00	23.00

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Menthaoil	1004.50	988.90	993.20	998.90	1003.20	1008.90	1013.20	1018.90	108.00
Cocudakl	2625.00	2520.00	2545.00	2585.00	2610.00	2650.00	2675.00	2715.00	27470.00
Jeera	32140.00	31000.00	31305.00	31725.00	32030.00	32450.00	32755.00	33175.00	1869.00
Turmeric	6734.00	6570.00	6620.00	6676.00	6726.00	6782.00	6832.00	6888.00	935.00
Dhaniya	6846.00	6674.00	6722.00	6784.00	6832.00	6894.00	6942.00	7004.00	1790.00
Guarseed	5491.00	5268.00	5362.00	5426.00	5520.00	5584.00	5678.00	5742.00	27135.00
Guargum	11405.00	10890.00	11115.00	11260.00	11485.00	11630.00	11855.00	12000.00	12490.00

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