



Daily Agri Morning Report as on Thursday, March 16, 2023

Commodity	Last	% Cng	Agri Snap shot
Castor	6362.00	0.19 ▾	Most of the spices counter on the NCDEX ended with gains. Dhaniya and jeera ended with small gains whereas turmeric ended with small losses. Turmeric prices dropped as turmeric harvesting has started in the key growing regions. Jeera gains as demand has improved in the export and domestic market due to the Ramadan season ahead.
Jeera	32180.00	0.28 ▴	
Turmeric	6776.00	-0.15 ▾	
Dhaniya	6866.00	0.44 ▴	
Guarseed	5639.00	-0.55 ▾	
Guargum	11797.00	-0.58 ▾	
Cocudakl	2595.00	1.13 ▴	
Kapas	1554.50	-0.26 ▾	
Menthaoil	1004.50	-0.82 ▾	



Top Agri Highlights

- Mentha oil dropped on profit booking after prices dropped on improving export demand especially from China.
- Turmeric prices dropped as turmeric harvesting has started in the key growing regions
- Jeera gains as demand has improved in the export and domestic market due to the Ramadan season ahead
- Dhaniya recovered on short covering after prices dropped as harvesting has started and hence arrivals started with 15%-30% moisture
- Castor gained on low level buying after prices dropped as Castor seed output in India is projected to increase by 15 per cent to 19.46 lakh tonnes



Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	1004.50	-0.82	689.00	-7.27	Long Liquidation	1093.00	998.30
Jeera	32180.00	0.28	5502.00	3.38	Fresh Buying	37765.00	24510.00
Turmeric	6776.00	-0.15	12495.00	1.88	Fresh Selling	8730.00	6700.00
Dhaniya	6866.00	0.44	10660.00	2.30	Fresh Buying	9424.00	6768.00
Guarseed	5639.00	-0.55	76295.00	-0.03	Long Liquidation	6106.00	5553.00
Guargum	11797.00	-0.58	48380.00	-0.32	Long Liquidation	13999.00	11682.00

Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	2342.90	▼ -8.25 -0.35%	Kapas	1514.60	▲ 11.95 0.80%
Castor	6528.20	▲ 8.10 0.12%	Soyabean	5451.00	▲ 28.75 0.53%
Chana	5042.55	▼ -5.15 -0.10%	Moong	8175.00	▲ 100.00 1.24%
Cottonseed	2656.15	▲ 1.70 0.06%	Guarseed	5695.40	▼ -29.60 -0.52%
Oil Cake	1.70	0.06%			
Cotton	29910.00	▲ 7000.00 30.55%	Jeera	31394.00	▲ 307.35 0.99%
Soya Ref	1040.30	▲ 4.20 0.41%	Wheat	2422.50	▼ -5.00 -0.21%
Crude Palm Oil	873.10	▲ 10.20 1.18%	Paddy	4400.00	▼ -100.00 -2.22%
Dhaniya	6766.10	▼ -12.35 -0.18%	Turmeric	6858.45	▼ -10.80 -0.16%
Guargum	11950.15	▼ -47.30 -0.39%	Mustard	5538.50	▲ 138.50 2.56%

AGRI SPOT & SPREAD

Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	13.60	15.80
Jeera	300.00	355.00
Turmeric	74.00	64.00
Dhaniya	104.00	98.00
Guarseed	64.00	64.00
Guargum	157.00	140.00
Castor	-2.00	66.00
Cocudakl	23.00	26.00

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Menthaoil	1004.50	977.50	987.90	996.20	1006.60	1014.90	1025.30	1033.60	124.00
Cocudakl	2595.00	2519.00	2544.00	2569.00	2594.00	2619.00	2644.00	2669.00	26130.00
Jeera	32180.00	31205.00	31505.00	31845.00	32145.00	32485.00	32785.00	33125.00	2166.00
Turmeric	6776.00	6592.00	6646.00	6710.00	6764.00	6828.00	6882.00	6946.00	1160.00
Dhaniya	6866.00	6744.00	6789.00	6828.00	6873.00	6912.00	6957.00	6996.00	835.00
Guarseed	5639.00	5500.00	5560.00	5600.00	5660.00	5700.00	5760.00	5800.00	21185.00
Guargum	11797.00	11437.00	11600.00	11699.00	11862.00	11961.00	12124.00	12223.00	8380.00

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