



Daily Morning Report as on **Monday, March 13, 2023**

Commodity	Last	% Cng	
Gold	56150.00	1.54	▲
Silver	62890.00	1.46	▲
Crude	6299.00	0.35	▲
Nat.Gas	202.40	-3.25	▼
Aluminium	204.30	-0.49	▼
Copper	752.65	-0.17	▼
Lead	182.25	-0.05	▼
Zinc	260.10	-1.10	▼
\$Gold	1880.43	0.72	▲
\$ Silver	20.77	1.21	▲
\$ Crude	76.68	1.27	▲
LME Alum	2313.50	0.30	▲
LME Copp	8874.50	1.11	▲
LME Lead	2077.50	0.46	▲
LME Nickel	22680.00	-2.24	▼
LME Zinc	2935.00	0.89	▲

Currency	Last	% Cng	
USDINR	82.14	0.05	■
EURINR	87.15	0.26	▲
GBPINR	98.44	0.72	▲
JPYINR	60.26	-0.42	▼
EURUSD	1.0693	0.53	▲
GBPUSD	1.2100	0.57	▲
USDJPY	134.25	-0.59	▼
Dollar Index	104.08	-1.12	▼

Indices	Last	Change	
NIFTY	17412.90	-1.00	▼
SENSEX	59135.13	-1.12	▼
HANGSENG	19329.59	-2.99	▼
NIKKEI	28143.97	-1.67	▼
STRAITS	3177.62	-1.15	▼
CAC 40	7214.44	-1.39	▼
DAX	15379.73	-1.62	▼
DJIA	32254.86	-1.66	▼
NASDAQ	11338.35	-2.05	▼
JAKARTA	6756.05	-0.64	▼
KOSPI	2394.59	-1.01	▼

## Bullion

Gold gains as investors digested a batch of labor market data for February. Non-farm payrolls totaled 311,000 in the period, well above market estimates of 205,000 and in line with other hot labor data to confirm the persistent tightness in the US labor market.

## Energy

Crude oil prices climbed higher as the dollar turned weak after data showed an uptick in U.S. unemployment rate in the month of February. Natural gas slid on forecasts for less cold weather and lower heating demand over the next two weeks than previously expected.

## Base Metal

Copper eased as concerns of a slowing economy and some respite to tight supply offset expectations of higher demand from China. The Chinese government set a growth target of 5% for this year during its National People's Congress session and confirmed incoming stimulus for infrastructure and construction.

## Economical Data

Time	Currency	Data
All Day	EUR	Eurogroup Meetings
0	0	0



## Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
MCXBULLDEX	15084.00	1.56	556.00	-28.72	Short Covering	16200.00	14736.00
Gold	56150.00	1.54	9440.00	0.59	Fresh Buying	58847.00	50490.00
Silver	62890.00	1.46	15345.00	-13.43	Short Covering	73967.00	57653.00
Crude oil	6299.00	0.35	7290.00	-24.87	Short Covering	6770.00	6070.00
Natural Gas	202.40	-3.25	34855.00	6.42	Fresh Selling	368.10	177.90
Aluminium	204.30	-0.49	4044.00	0.85	Fresh Selling	229.35	202.50
Copper	752.65	-0.17	4480.00	-3.55	Long Liquidation	788.30	742.50
Lead	182.25	-0.05	578.00	-13.86	Long Liquidation	190.10	181.20
Zinc	260.10	-1.10	3382.00	5.03	Fresh Selling	305.35	258.15

## Commodity Summary

Gold	Gold gains as investors digested a batch of labor market data for February.
Silver	Silver gains after the payrolls report sent the dollar down.
Crude Oil	Crude oil prices climbed higher as the dollar turned weak after data showed an uptick in U.S. unemployment rate in the month of February.
Natural Gas	Natural gas slid on forecasts for less cold weather and lower heating demand over the next two weeks than previously expected.
Copper	Copper eased as concerns of a slowing economy and some respite to tight supply offset expectations of higher demand from China.
Zinc	Zinc dropped as fears over persistent interest rate hikes by the U.S. Federal Reserve weighed on investor sentiment.
Aluminium	Aluminum dropped as China's aluminium output in February was up 4.9% year-on-year to 3.09 million mt.

## Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
MCXBULLDEX	15084.00	14588.00	14703.00	14893.00	15008.00	15198.00	15313.00	15503.00	773.00
Gold	56150.00	54630.00	54950.00	55550.00	55870.00	56470.00	56790.00	57390.00	7084.00
Silver	62890.00	59343.00	60348.00	61619.00	62624.00	63895.00	64900.00	66171.00	23883.00
Crude oil	6299.00	6021.00	6086.00	6192.00	6257.00	6363.00	6428.00	6534.00	56109.00
Natural Gas	202.40	188.80	195.10	198.70	205.00	208.60	214.90	218.50	105143.00
Aluminium	204.30	200.30	201.40	202.80	203.90	205.30	206.40	207.80	3852.00
Copper	752.65	731.80	738.00	745.30	751.50	758.80	765.00	772.30	11013.00
Lead	182.25	180.10	181.00	181.60	182.50	183.10	184.00	184.60	585.00
Zinc	260.10	253.90	256.00	258.10	260.20	262.30	264.40	266.50	5776.00



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