



Daily Morning Report as on **Monday, March 6, 2023**

Commodity	Last	% Cng	
Gold	55721.00	-0.03	▼
Silver	64401.00	0.57	▲
Crude	6503.00	1.03	▲
Nat.Gas	244.80	7.65	▲
Aluminium	209.30	-0.19	▼
Copper	756.65	-0.85	▼
Lead	183.25	-0.19	▼
Zinc	268.50	-0.11	▼
\$Gold	1852.07	-0.15	▼
\$ Silver	21.21	-0.07	▼
\$ Crude	79.68	1.94	▲
LME Alum	2387.00	-0.29	▼
LME Copp	8919.00	-0.05	▼
LME Lead	2121.00	0.14	▬
LME Nickel	24570.00	1.70	▲
LME Zinc	3035.00	-0.26	▼

Currency	Last	% Cng	
USDINR	82.07	-0.76	▼
EURINR	87.24	-0.82	▼
GBPINR	98.49	-0.60	▼
JPYINR	60.52	-0.41	▼
EURUSD	1.0633	0.01	▬
GBPUSD	1.2030	-0.08	▼
USDJPY	135.82	0.01	▬
Dollar Index	104.56	-0.41	▼

Indices	Last	Change	
NIFTY	17594.35	1.57	▲
SENSEX	59808.97	1.53	▲
HANGSENG	20589.78	0.78	▲
NIKKEI	27927.47	1.56	▲
STRAITS	3232.38	-0.08	▼
CAC 40	7324.60	0.55	▲
DAX	15458.22	0.85	▲
DJIA	33132.52	0.39	▲
NASDAQ	11580.06	1.02	▲
JAKARTA	6812.85	-0.65	▼
KOSPI	2432.07	0.17	▬

## Bullion

Gold prices edged lower as the U.S. weekly jobs data hinted at a tight labour market that could keep the Federal Reserve on its rate-hiking cycle, underpinning the dollar and Treasury yields. Data showed the number of Americans filing new claims for unemployment fell again last week.

## Energy

Crude oil prices recovered driven by renewed optimism around demand from top oil importer China. Natural gas rose due to a jump in US liquefied natural gas (LNG) exports and a bigger-than-expected weekly storage draw.

## Base Metal

Copper dropped as investors assessed the impact of incoming monetary tightening against signs of stronger demand from China. Visible copper inventories are low by historical standards but stocks in Chinese bonded and ShFE warehouses have surged to 408,680 tonnes from around 100,000 tonnes in late December.

## Economical Data

Time	Currency	Data
3:00pm	EUR	Sentix Investor Confidence
3:00pm	GBP	Construction PMI
3:30pm	EUR	Retail Sales m/m
8:30pm	USD	Factory Orders m/m



## Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
MCXBULLDEX	15075.00	0.00	614.00	-0.97	Long Liquidation	16200.00	14905.00
Gold	55721.00	-0.03	10371.00	-4.36	Long Liquidation	58847.00	50490.00
Silver	64401.00	0.57	14173.00	-5.55	Short Covering	73967.00	57653.00
Crude oil	6503.00	1.03	6277.00	12.41	Fresh Buying	6770.00	6070.00
Natural Gas	244.80	7.65	23309.00	-16.43	Short Covering	368.10	177.90
Aluminium	209.30	-0.19	3469.00	4.58	Fresh Selling	229.35	206.00
Copper	756.65	-0.85	4966.00	9.43	Fresh Selling	788.30	745.75
Lead	183.25	-0.19	525.00	-12.94	Long Liquidation	190.10	181.20
Zinc	268.50	-0.11	2700.00	-0.99	Long Liquidation	305.35	263.70

## Commodity Summary

Gold	Gold prices edged lower as the U.S. weekly jobs data hinted at a tight labour market that could keep the Federal Reserve on its rate-hiking cycle
Silver	Silver gained as dollar eased after comments from Fed official raised hopes that the Fed will stick with a 25-bps rate hike at its next meeting in March.
Crude Oil	Crude oil prices recovered driven by renewed optimism around demand from top oil importer China.
Natural Gas	Natural gas rose due to a jump in US liquefied natural gas (LNG) exports and a bigger-than-expected weekly storage draw.
Copper	Copper dropped as investors assessed the impact of incoming monetary tightening against signs of stronger demand from China.
Zinc	Zinc dropped as traders were reassessing the potential for a supply rebound and a return to zinc surplus after two years of shortfalls.
Aluminium	Aluminum dropped as fears of a global economic slowdown and rising output from China prompted investors to unwind some long positions.

## Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
MCXBULLDEX	15075.00	14928.00	14978.00	15026.00	15076.00	15124.00	15174.00	15222.00	392.00
Gold	55721.00	55248.00	55414.00	55567.00	55733.00	55886.00	56052.00	56205.00	4593.00
Silver	64401.00	63108.00	63464.00	63933.00	64289.00	64758.00	65114.00	65583.00	11350.00
Crude oil	6503.00	6033.00	6130.00	6316.00	6413.00	6599.00	6696.00	6882.00	66574.00
Natural Gas	244.80	217.60	223.60	234.20	240.20	250.80	256.80	267.40	93252.00
Aluminium	209.30	206.80	207.90	208.70	209.80	210.60	211.70	212.50	2942.00
Copper	756.65	740.20	748.10	752.40	760.30	764.60	772.50	776.80	8360.00
Lead	183.25	180.00	180.90	182.10	183.00	184.20	185.10	186.30	1142.00
Zinc	268.50	263.40	265.80	267.20	269.60	271.00	273.40	274.80	5489.00



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