

### Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	59288.35	175.58	0.30
Nifty	17392.70	73.10	0.42

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	32889.09	72.17	0.22
NASDAQ COM.	11466.98	72.04	0.63
FTSE 100	7935.11	56.45	0.72
CAC 40	7295.55	108.28	1.51
DAX	15381.43	171.69	1.13
NIKKEI 225	27531.04	101.30	0.37
SHANGHAI	3265.76	2.63	0.08
HANG SENG	20058.97	71.54	0.36

Currency	Close	Net Chng.	Chng. (%)
USD / INR	82.85	0.10	0.12
USD / EUR	1.06	0.00	0.06
USD / GBP	1.21	0.00	0.01
USD / JPY	136.22	0.01	0.01

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1818.08	2.01	0.11
Silver	20.74	0.06	0.28

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	75.73	0.02	0.03
Brent Crude	82.40	0.05	0.06
Natural Gas	2.71	0.02	0.88

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	7.42	0.03	0.46

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	53.74	0.43	0.79
HDFC Bank	67.06	0.23	0.34
ICICI Bank	20.53	0.23	1.13
Infosys Ltd	18.16	0.17	0.93
Wipro	18.16	0.17	0.93

### Institutional Flow (In Crore) 26-02-2023

Institution	Purchase	Sale	Net
FII	4315.20	6337.72	2022.52
DII	6621.25	4389.59	2231.66

### Key Contents

- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

### Top News for Today

- **Wipro:** The company announced four strategic global business lines—Wipro FullStride Cloud, Wipro Enterprise Futuring, Wipro Engineering Edge, and Wipro Consulting— to deepen alignment to evolving client needs.
- **NHPC:** The Cabinet approved Rs 1,600 crore for pre-investment activities and various clearances for the Dibang Multipurpose Project being developed by the company in Arunachal Pradesh.
- **Zee Entertainment Enterprises:** The exchanges reverted surveillance actions against the company after NCLAT stayed insolvency proceedings against it.
- **Infosys:** The company rolled out private 5G-as-a-Service for enterprise clients worldwide.
- **Vodafone Idea:** The board allotted 12,000 optionally convertible debentures of the face value of Rs 10 lakh each, aggregating to Rs 1200 crore, to ATC Telecom Infrastructure.
- **Godrej Industries:** The company appointed Vishal Sharma as the CEO-designate of the chemicals business of Godrej Industries, with effect from March 1, 2023.
- **Tata Steel:** The committee of directors approved allotment of 2.15 lakh non-convertible debentures at 8.03% fixed coupon rate, amounting to Rs 2,150 crore to identified investors on private placement basis for a tenor of five years.
- **Mastek:** The company announced strategic partnership with Netail to help e-commerce and omni-channel retailers optimise their retail value-chain in order to attract, convert, and retain digital consumers.
- **Vesuvius India:** The company appointed Rohit Baheti as the chief financial officer, effective Feb. 27, 2023.
- **Balrampur Chini Mills:** The board approved allotment of 14,000 non-convertible debentures on private placement basis to raise Rs 140 crore.
- **Tanla Platforms:** The company unveiled its phishing protection platform Wisely ATP at the ongoing Mobile World Congress 2023 in Barcelona.
- **Adani Ports and Special Economic Zones:** The company incorporated a subsidiary PU Agri Logistics to develop and operate the silo complex at 26 locations in Punjab.
- **Mahindra Logistics:** Chief financial officer Yogesh Patel has resigned from his position, and will be relieved of his duties with effect from close of business on March 10, 2023.
- **Dr. Reddy's Laboratories:** The company entered into a definitive agreement to acquire the U.S. generic prescription product portfolio of Australia-based Mayne Pharma.
- **Satin Creditcare Network:** The board will meet on March 2 to consider fresh fundraising via non-convertible debentures on private placement basis and amend the terms of an issue approved on Feb. 16, 2023.
- **Jyothy Labs:** The NCLT has approved the merger of subsidiary Jyothy Fabricare Services with Jyothy Labs.

### Events of the Day

- **HEG:** To meet investors and analysts on Feb. 28.
- **Arvind SmartSpaces:** To meet investors and analysts on Feb. 28.
- **Century Textiles and Industries:** To meet investors and analysts on March 2.
- **UltraTech Cement:** To meet investors and analysts on Feb. 28.

## Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	59288.35	175.58	0.30	2.31	0.44	6.04	5.41
Nifty	17392.70	73.10	0.42	2.53	1.53	7.28	3.57
BSE M Cap	24013.01	165.72	0.69	2.61	2.56	7.47	2.81
BSE S Cap	27232.39	352.20	1.28	2.75	3.45	7.75	2.14
Nifty MC 100	29894.90	208.50	0.69	2.52	2.55	6.69	5.92
BSE Auto	29073.62	445.16	1.51	3.74	4.53	4.29	18.11
BSE Capgoods	33807.50	324.28	0.95	3.42	0.00	0.11	22.23
BSE FMCG	16197.58	124.65	0.76	1.27	0.55	1.99	24.52
BSE Metal	19447.78	273.47	1.39	4.91	8.06	4.00	6.43
BSE Oil&Gas	17158.88	59.14	0.34	1.62	7.36	16.74	0.90
BSE Healthcare	21804.86	191.73	0.87	1.53	3.05	8.94	6.64
BSE Power	3266.94	18.73	0.57	3.26	16.37	30.48	15.24
BSE Realty	3114.57	66.52	2.18	2.96	5.03	13.17	10.14
BSE ConsDur	37439.72	178.94	0.48	2.41	0.78	9.78	13.13
BSE Bank	45704.84	484.71	1.07	0.67	0.81	7.38	9.77
BSE IT	29649.35	591.23	1.96	4.21	0.02	2.82	11.50

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1818.08	2.01	0.11	0.87	5.66	2.86	4.71
Silver(\$/Ounce)	20.66	0.05	0.26	5.27	12.84	6.81	15.40
Aluminium	2316.25	31.24	1.37	4.27	10.62	0.57	31.60
Copper	8783.00	94.00	1.08	3.65	4.97	10.13	11.44
Zinc	3016.00	27.75	0.93	4.69	12.29	3.26	17.09
Lead	2117.25	39.50	1.90	1.59	2.98	0.56	10.66

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	82.85	0.10	0.12	0.14	1.60	1.42	9.06
USD Index	104.76	0.11	0.10	0.58	2.63	1.11	8.35
YUAN	6.94	0.01	0.11	0.82	2.61	2.25	9.04
GBP	1.21	0.00	0.03	0.43	2.11	0.02	10.13
EUR	1.06	0.00	0.13	0.50	2.47	1.82	5.56
YEN	136.22	0.02	0.01	0.85	4.47	1.40	15.55

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	186.45	1.25	0.67	0.38	9.64	12.90	18.69
Cotton	84.20	0.54	0.64	3.35	3.09	0.27	10.52
Sugar	20.29	0.62	3.15	2.47	3.47	10.51	16.68
Wheat	706.75	3.50	0.49	7.37	8.31	12.34	17.99
Soybean	1507.75	4.75	0.31	2.33	1.45	1.70	7.56

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	32889.09	72.17	0.22	2.77	3.51	4.92	2.96
Nasdaq	11466.98	72.04	0.63	2.72	1.01	0.01	16.61
S&P 500	3982.24	12.20	0.31	2.37	2.31	2.40	8.96
FTSE100	7935.11	56.45	0.72	0.99	2.10	4.78	6.39
CAC40	7295.55	108.28	1.51	0.55	3.01	8.27	9.56
DAX	15381.43	171.69	1.13	0.62	1.67	6.84	6.36
Mexico IPC	53013.62	327.39	0.62	1.66	2.84	2.57	0.72
Brazil Bovespa	105711.1	87.38	0.08	3.85	6.81	6.02	6.57
Russian RTS	945.29	31.13	3.41	2.73	5.59	15.98	0.89
Japan Nikkei	27531.04	101.30	0.37	0.02	0.73	1.59	3.76
Hang Seng	20058.97	71.54	0.36	2.51	8.37	7.62	11.88
Taiwan Index	15503.79	111.62	0.71	0.16	3.82	4.91	12.17
Shanghai Comp	3265.76	2.63	0.08	1.39	0.15	3.47	5.82
KOSPI	2426.46	25.32	1.05	1.26	0.12	1.80	10.05
Malaysia KLCI	1454.49	0.25	0.02	1.27	2.04	2.25	9.52
Jakarta Comp	6863.54	7.40	0.11	0.16	0.33	3.09	0.38
Philippine SE	6659.75	59.11	0.90	1.27	1.98	1.80	8.93
Thai Exch	1627.35	6.67	0.41	1.83	2.64	0.49	3.43

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	935.00	52.00	5.89	69.38	37.30	31.00	54.17
Baltic Dirty	1363.00	25.00	1.87	6.65	6.90	42.07	1.49
SG Dubai HY	25.48	2.40	10.40	18.81	23.37	24.22	638.25

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	75.73	0.02	0.03	0.60	4.02	6.02	20.92
BRENT Crude	82.40	0.05	0.06	0.78	3.58	5.10	1.68
Natural Gas	2.71	0.02	0.88	24.35	1.24	48.41	20.05

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.92	0.01	0.15	0.82	11.89	6.48	114.79
UK	3.81	0.15	3.99	9.62	14.51	21.88	161.15
Brazil	6.55	0.02	0.26	1.06	4.73	6.83	29.59
Japan	0.50	0.01	0.99	0.79	2.24	98.42	161.46
Australia	3.85	0.02	0.59	0.97	8.21	9.56	80.12
India	7.42	0.03	0.46	0.26	0.47	1.66	9.97
Switzerland	1.48	0.02	1.23	2.64	19.56	37.97	360.75
Germany	2.58	0.05	1.77	4.79	15.32	30.80	1017.75

- **Wipro:** The company announced four strategic global business lines—Wipro FullStride Cloud, Wipro Enterprise Futuring, Wipro Engineering Edge, and Wipro Consulting— to deepen alignment to evolving client needs.
- **NHPC:** The Cabinet approved Rs 1,600 crore for pre-investment activities and various clearances for the Dibang Multipurpose Project being developed by the company in Arunachal Pradesh.
- **Zee Entertainment Enterprises:** The exchanges reverted surveillance actions against the company after NCLAT stayed insolvency proceedings against it. With this, the exclusion of Zee from futures and options segment stands withdrawn and F&O contracts with May 2023 expiry to be made available from Feb. 28.
- **Infosys:** The company rolled out private 5G-as-a-Service for enterprise clients worldwide.
- **Vodafone Idea:** The board allotted 12,000 optionally convertible debentures of the face value of Rs 10 lakh each, aggregating to Rs 1200 crore, to ATC Telecom Infrastructure.
- **Godrej Industries:** The company appointed Vishal Sharma as the CEO-designate of the chemicals business of Godrej Industries, with effect from March 1, 2023.
- **Tata Steel:** The committee of directors approved allotment of 2.15 lakh non-convertible debentures at 8.03% fixed coupon rate, amounting to Rs 2,150 crore to identified investors on private placement basis for a tenor of five years.
- **Mastek:** The company announced strategic partnership with Netail to help e-commerce and omni-channel retailers optimise their retail value-chain in order to attract, convert, and retain digital consumers.
- **Indiabulls Real Estate:** The company appointed president Sachin Chittaranjan Shah as executive director of the company for a tenure of five years, effective Feb. 27, 2023. Shyamm Mariwala, Javed Faizullah Tapia and Tarana Suresh Lalwani have been appointed as additional independent directors.
- **Vesuvius India:** The company appointed Rohit Baheti as the chief financial officer, effective Feb. 27, 2023.
- **Balrampur Chini Mills:** The board approved allotment of 14,000 non-convertible debentures on private placement basis to raise Rs 140 crore.
- **Tanla Platforms:** The company unveiled its phishing protection platform Wisely ATP at the ongoing Mobile World Congress 2023 in Barcelona.
- **Adani Ports and Special Economic Zones:** The company incorporated a subsidiary PU Agri Logistics to develop and operate the silo complex at 26 locations in Punjab.
- **Mahindra Logistics:** Chief financial officer Yogesh Patel has resigned from his position, and will be relieved of his duties with effect from close of business on March 10, 2023.
- **Dr. Reddy's Laboratories:** The company entered into a definitive agreement to acquire the U.S. generic prescription product portfolio of Australia-based Mayne Pharma.

- **Satin Creditcare Network:** The board will meet on March 2 to consider fresh fundraising via non-convertible debentures on private placement basis and amend the terms of an issue approved on Feb. 16, 2023.
- **CSB Bank:** The bank will hike its lending rates across tenors by 10 basis points with effect from March 1, 2023.
- **Jyothy Labs:** The NCLT has approved the merger of subsidiary Jyothy Fabricare Services with Jyothy Labs.
- **Laxmi Organic Industries:** Satej Nabar has resigned as the executive director and chief executive officer to pursue his personal interests, effective close of business hours on April 2, 2023. Rajan Venkatesh has been appointed as managing director and chief executive officer of the company for five years, effective April 3, 2023. Ravi Goenka will step down as the managing director of the company and will be re-designated as the chairman, with effect from April 3.
- **Jammu and Kashmir Bank:** The compensation committee of the bank will meet on March 4 to consider and approve J&K Bank Employee Stock Purchase Scheme, 2023 including determination of issue price.

### Asia Stocks Track US Gains, Aussie Outperforms

Stocks in Asia rose, tracking similar gains in the US as investors continued to weigh the potential for a soft landing given expectations for higher interest rates. An Asia equity benchmark is on course for the biggest increase in more than a week. US contracts ticked higher following a 0.3% advance for the S&P 500 and a 0.7% gain for the tech-heavy Nasdaq 100 on Monday. The rebound comes after recent selloffs sparked by rate-hike fears. “As the tightening of US monetary policy is being smoothly priced in, some investors might start to take more risk,” said Hideyuki Ishiguro, a senior strategist at Nomura Asset Management. “Growth stocks such as semiconductor-related names might rise, while value stocks such as financials are likely to fall.” Traders are now pricing US rates to peak at 5.4% this year, compared with about 5% just a month ago. Federal Reserve Governor Philip Jefferson firmly stood by the central bank’s 2% inflation goal on Monday. A series of hawkish Fed speak this month has trimmed January’s gains across markets. The Bloomberg Dollar Spot Index was little changed, after falling 0.3% on Monday. The Australian dollar outperformed among the Group-of-10 currencies after the nation’s retail sales beat estimates. Yields on Australian and New Zealand 10-year bonds steadied.

### Oil Heads for Fourth Monthly Drop as Fed Angst Eclipses China

Oil headed for a fourth straight monthly drop as concerns about tighter monetary policy and swelling stockpiles in the US eclipsed optimism about rising demand in top importer China. West Texas Intermediate was steady near \$76 a barrel, and is down almost 4% this month. Crude has been burdened in February as signs of sticky inflation in the US have spurred expectations the Federal Reserve will go on raising rates. That’s aided the dollar, hurting commodities that are priced in the currency. Oil prices have also been weighed down by rising US stockpiles, which are at the highest level since May 2021. As part of that increase, there have been builds in crude holdings at the key storage hub in Cushing, Oklahoma.

### Zelenskiy Sees Growing Peril for Bakhmut Defense

Ukraine’s defense of the besieged town of Bakhmut in the Donetsk region is running out of options, President Volodymyr Zelenskiy said, as “the enemy is gradually destroying everything which can be used to protect our positions, for reinforcement and defense.” US Treasury Secretary Janet Yellen made an unannounced trip to Ukraine to highlight US economic aid that’s helping keep the country’s public services running as Russia’s invasion enters its second year.

### L&F Wins \$2.9 Billion Cathode Materials Order from Tesla

South Korea’s L&F Co. won an order worth \$2.9 billion from Tesla Inc. and its affiliates to provide cathode materials, a key component in electric vehicle batteries. The contract period starts from January 2024 and ends in December 2025, L&F said in a regulatory filing on Tuesday. The high-nickel cathode materials, which will be used in automotive, energy generation and storage, will be supplied to the US and other regions, the filing showed.

### Auto / Auto Ancillaries

[Plan to launch 1 million e-bikes for delivery companies in 3-4 years: Yulu CEO](#)

[Yulu, Bajaj Auto launch Miracle GR, DeX GR EVs](#)

### Banking & Finance

[Ready to take over Reliance Home Finance by Mar 31: Authum tells SC](#)

[SBI's new dividend yield fund good for moderate risk takers](#)

[Capital infusion of Rs 3,000 crore likely in three General Insurers](#)

[First time in many years, fixed deposit rates turn positive at 8%](#)

### Oil & Gas

[After Ethanol, policy support for Biogas](#)

[Essar launches EET to invest \\$3.6 billion in energy transition in the UK and India](#)

### Metals/Mining/Power

[NCLAT upheld Adani Power bid for Korba West Power; asks Shapoorji Pallonji & Co to pursue arbitration for claims](#)

[Ocor Energy signs MoU with Gujarat govt to invest Rs 40,000 cr in green hydrogen, ammonia](#)

[IFCI & EY to help streamline ₹10,000-crore FAME scheme](#)

[FC TecNrgy, SFC Energy ink pact for hydrogen, methanol fuel cell unit in Gurugram](#)

[SC order set to boost NMDC's March-quarter numbers](#)

[Dalmia Cement \(Bharat\) bags coal mine in Madhya Pradesh](#)

[Adani in talks for \\$400 million debt against Australian coal port assets](#)

### Pharma/Fertilizers/Healthcare/Chemicals

[India's fertiliser imports up 3.9pc to 19.04 lakh ton in January](#)

[No new Covid sub-variant seen in India in over a month](#)

[NPPA fixes retail price of 74 drug formulations](#)

[Indians' medical bills set to swell, here's why](#)

[Venus Remedies gets good manufacturing certification from Saudi drug regulator](#)

[Granules gets USFDA nod to market generic medication to treat high blood pressure Reddy's to acquire Mayne Pharma US generic portfolio for \\$105 million](#)

### FMCG/Retail/Textiles/Agri

[Reliance Retail aims to become world's biggest garment seller in 2 years](#)

[Indian semiconductor market to reach USD 55 billion by 2026: Deloitte](#)

[India had strongest year ever: Coca-Cola Global Chief](#)

[MWC 2023: OnePlus unveils cooling tech in new concept device](#)

[Reliance Retail aims to become world's biggest garment seller in 2 years](#)

### IT/Telecom/Media

[Vi, Airtel back tariff plan to make consumers pay as per their usage](#)

[Return on capital very low, expect tariff hike by mid of 2023: Sunil Mittal](#)

[Jio may spend Rs 94,000 cr, Airtel Rs 66,600 cr on 5G capex by FY27: ICICI Securities](#)

[Vi partners with Gamerji to launch e-sports platform](#)

[Network usage fee not against net neutrality: COAI](#)

[Bharti Airtel 5G crosses 10 million unique users](#)

### Hospitality/Aviation

[G20 on guest list, hotels serve up tariff hikes](#)

[Air India to refurbish its fleet by next year; Maharaja mascot to stay](#)

[DGCA's significantly increased checks to ensure flight safety: Arun Kumar](#)

[SpiceJet plane makes emergency landing in Kolkata after pilot spots broken engine blade](#)

[Full-service carrier to be known as Air India post Vistara merger: Campbell Wilson](#)

[Days of Made in India passenger planes not far off: PM Narendra Modi](#)

[SpiceJet to transfer cargo business to SpiceXpress and Logistics for Rs 2,556 cr](#)

[Eight heliports to come up in Himachal in 2023](#)



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Analyst holding in stock: **NO**

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