



Daily Morning Report as on Friday, February 24, 2023

| Commodity  | Last     | % Cng |   |
|------------|----------|-------|---|
| Gold       | 55587.00 | -0.88 | ▼ |
| Silver     | 64351.00 | -1.66 | ▼ |
| Crude      | 6257.00  | 1.34  | ▲ |
| Nat.Gas    | 199.70   | -0.05 | ▼ |
| Aluminium  | 210.45   | -0.50 | ▼ |
| Copper     | 763.65   | -2.66 | ▼ |
| Lead       | 181.90   | -0.60 | ▼ |
| Zinc       | 269.70   | -1.34 | ▼ |
| \$Gold     | 1826.21  | 0.14  | ▬ |
| \$ Silver  | 21.35    | 0.23  | ▬ |
| \$ Crude   | 76.55    | -2.78 | ▼ |
| LME Alum   | 2396.00  | 0.27  | ▲ |
| LME Copp   | 8946.00  | 0.75  | ▲ |
| LME Lead   | 2072.00  | 0.97  | ▲ |
| LME Nickel | 25275.00 | -4.69 | ▼ |
| LME Zinc   | 3038.00  | 0.16  | ▬ |

| Currency     | Last   | % Cng |   |
|--------------|--------|-------|---|
| USDINR       | 82.74  | -0.21 | ▼ |
| EURINR       | 87.71  | -0.57 | ▼ |
| GBPINR       | 99.56  | -0.66 | ▼ |
| JPYINR       | 61.32  | -0.37 | ▼ |
| EURUSD       | 1.0605 | 0.10  | ▬ |
| GBPUSD       | 1.2026 | 0.09  | ▬ |
| USDJPY       | 134.64 | -0.02 | ▼ |
| Dollar Index | 104.51 | -0.09 | ▼ |

| Indices  | Last     | Change |   |
|----------|----------|--------|---|
| NIFTY    | 17511.25 | -0.25  | ▼ |
| SENSEX   | 59605.80 | -0.23  | ▼ |
| HANGSENG | 20375.80 | -0.24  | ▼ |
| NIKKEI   | 27104.32 | -1.34  | ▼ |
| STRAITS  | 3269.70  | -0.92  | ▼ |
| CAC 40   | 7317.43  | 0.25   | ▬ |
| DAX      | 15475.69 | 0.49   | ▲ |
| DJIA     | 32824.57 | -0.67  | ▼ |
| NASDAQ   | 11445.86 | -0.53  | ▼ |
| JAKARTA  | 6810.44  | -0.92  | ▼ |
| KOSPI    | 2417.68  | -1.68  | ▼ |

## Bullion

Gold prices ticked lower after minutes from the Federal Reserve's latest policy meeting indicated that the U.S. central bank would likely keep interest rates higher for longer to check high inflation. Some Fed officials also indicated last week that they are open to a bigger 50 basis point rate hike at the central bank's meeting in March.

## Energy

Crude oil rallied amid lingering concerns about tight global supplies. Natural gas settled flat as investors continued monitoring demand and weather forecasts, with recent projections pointing to colder-than-expected temperatures.

## Base Metal

Copper prices fell as the prospect of further increases to U.S. interest rates sent a ripple of caution through markets and boosted the dollar. Many investors had hoped Chinese metals demand would rebound quickly after the country abandoned COVID-19 restrictions late last year.

## Economical Data

| Time      | Currency | Data                               |
|-----------|----------|------------------------------------|
| 12:30pm   | EUR      | German Final GDP q/q               |
| 12:30pm   | EUR      | German GfK Consumer Climate        |
| Tentative | EUR      | Italian 10-y Bond Auction          |
| 7:00pm    | USD      | Core PCE Price Index m/m           |
| 7:00pm    | USD      | Personal Income m/m                |
| 7:00pm    | USD      | Personal Spending m/m              |
| 8:30pm    | USD      | New Home Sales                     |
| 8:30pm    | USD      | Revised UoM Consumer Sentiment     |
| 8:30pm    | USD      | Revised UoM Inflation Expectations |
| Day 3     | All      | G20 Meetings                       |
| 8:45pm    | USD      | FOMC Member Jefferson Speaks       |



## Commodity Market Status as per Open Position

| Commodity   | Closed   | +/- Cng | OI       | % Cng OI | Status           | 52W High | 52W Low  |
|-------------|----------|---------|----------|----------|------------------|----------|----------|
| MCXBULLDEX  | 15151.00 | -1.03   | 604.00   | 44.84    | Fresh Selling    | 16200.00 | 15120.00 |
| Gold        | 55587.00 | -0.88   | 11454.00 | -3.51    | Long Liquidation | 58847.00 | 50490.00 |
| Silver      | 64351.00 | -1.66   | 10540.00 | -16.24   | Long Liquidation | 72769.00 | 52898.00 |
| Crude oil   | 6257.00  | 1.34    | 9080.00  | -17.51   | Short Covering   | 6770.00  | 6070.00  |
| Natural Gas | 199.70   | -0.05   | 33928.00 | 10.40    | Fresh Selling    | 368.10   | 177.90   |
| Aluminium   | 210.45   | -0.50   | 3042.00  | -4.58    | Long Liquidation | 229.35   | 208.80   |
| Copper      | 763.65   | -2.66   | 4219.00  | 10.85    | Fresh Selling    | 788.30   | 760.00   |
| Lead        | 181.90   | -0.60   | 621.00   | -5.91    | Long Liquidation | 190.10   | 181.60   |
| Zinc        | 269.70   | -1.34   | 2409.00  | 0.08     | Fresh Selling    | 305.35   | 267.40   |

## Commodity Summary

|             |   |
|-------------|---|
| Gold        | Gold dropped after Fed's minutes indicated that the U.S. central bank would likely keep interest rates higher for longer to check high inflation.               |
| Silver      | Silver dropped as minutes from Fed meeting showed that policymakers largely agreed to keep fighting inflation with more interest rate hikes.                    |
| Crude Oil   | Crude oil rallied amid lingering concerns about tight global supplies.  |
| Natural Gas | Natural gas settled flat as investors continued monitoring demand and weather forecasts, with recent projections pointing to colder-than-expected temperatures. |
| Copper      | Copper prices fell as the prospect of further increases to U.S. interest rates sent a ripple of caution through markets and boosted the dollar.                 |
| Zinc        | Zinc prices dropped amid expectations for supply increase brought by the production resumption of smelters overseas.  |
| Aluminium   | Aluminum dropped on fears of a global economic slowdown and rising output from China  |

## Commodity Market Daily Trading Levels

| Commodity   | Close    | Support 3 | Support 2 | Support 1 | Pivot Point | Resist 1 | Resist 2 | Resist 3 | Volume    |
|-------------|----------|-----------|-----------|-----------|-------------|----------|----------|----------|-----------|
| MCXBULLDEX  | 15151.00 | 14924.00  | 15022.00  | 15086.00  | 15184.00    | 15248.00 | 15346.00 | 15410.00 | 634.00    |
| Gold        | 55587.00 | 54897.00  | 55204.00  | 55396.00  | 55703.00    | 55895.00 | 56202.00 | 56394.00 | 6623.00   |
| Silver      | 64351.00 | 62736.00  | 63523.00  | 63937.00  | 64724.00    | 65138.00 | 65925.00 | 66339.00 | 11975.00  |
| Crude oil   | 6257.00  | 6017.00   | 6082.00   | 6169.00   | 6234.00     | 6321.00  | 6386.00  | 6473.00  | 28113.00  |
| Natural Gas | 199.70   | 173.60    | 180.40    | 190.10    | 196.90      | 206.60   | 213.40   | 223.10   | 124854.00 |
| Aluminium   | 210.45   | 205.40    | 207.10    | 208.80    | 210.50      | 212.20   | 213.90   | 215.60   | 2809.00   |
| Copper      | 763.65   | 734.70    | 748.60    | 756.20    | 770.10      | 777.70   | 791.60   | 799.20   | 9706.00   |
| Lead        | 181.90   | 180.00    | 180.80    | 181.40    | 182.20      | 182.80   | 183.60   | 184.20   | 733.00    |
| Zinc        | 269.70   | 262.50    | 265.70    | 267.70    | 270.90      | 272.90   | 276.10   | 278.10   | 4531.00   |



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## Contact us

SMIFS Limited. (<https://www.smifs.com/>)

Compliance Officer:

Sudipto Datta,

Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: +91 33 4011 5401 /91 33 6634 5401

Email Id.: [compliance@smifs.com](mailto:compliance@smifs.com)