



Daily Morning Report as on Tuesday, February 14, 2023

Commodity	Last	% Cng	
Gold	56497.00	-0.43	▼
Silver	66144.00	-0.78	▼
Crude	6646.00	1.37	▲
Nat.Gas	201.20	-3.36	▼
Aluminium	214.10	-0.67	▼
Copper	772.10	0.74	▲
Lead	184.90	0.24	▬
Zinc	275.40	1.85	▲
\$Gold	1856.70	0.22	▬
\$ Silver	21.94	0.05	▬
\$ Crude	80.14	0.53	▲
LME Alum	2435.00	0.37	▲
LME Copp	8950.50	-0.11	▼
LME Lead	2108.50	-0.28	▼
LME Nickel	26470.00	-3.57	▼
LME Zinc	3103.50	-0.45	▼

Currency	Last	% Cng	
USDINR	82.76	0.13	▲
EURINR	88.44	-0.07	▼
GBPINR	99.73	-0.36	▼
JPYINR	62.61	-0.99	▼
EURUSD	1.0727	0.03	▬
GBPUSD	1.2137	0.04	▬
USDJPY	132.16	-0.19	▼
Dollar Index	103.25	-0.04	▼

Indices	Last	Change	
NIFTY	17770.90	-0.48	▼
SENSEX	60431.84	-0.41	▼
HANGSENG	21108.39	-0.26	▼
NIKKEI	27586.47	0.58	▲
STRAITS	3332.91	-0.83	▼
CAC 40	7208.59	1.11	▲
DAX	15397.34	0.58	▲
DJIA	34245.93	1.11	▲
NASDAQ	11891.79	1.48	▲
JAKARTA	6924.45	0.35	▲
KOSPI	2468.70	0.65	▲

Bullion

Gold remained under pressure as prospects of more interest rate hikes by the U.S. Federal Reserve dented bullion's appeal. Tight monetary policy is "unequivocally" slowing the U.S. economy, allowing the Federal Reserve to move "more deliberately" with any further interest rate increases, Richmond Fed President Thomas Barkin said.

Energy

Crude oil prices edged higher rebounding from early losses, on Russia's plans to cut crude production. Natural gas dropped as warmer-than-normal weather reduced consumption to below average and domestic production remained strong.

Base Metal

Copper prices gains on some low level recovery as market participants were cautious ahead of key U.S. inflation data release this week. China's economy would revive and U.S. interest rates would stop rising, removing a brake on economic growth and allowing the dollar to weaken.

Economical Data

Time	Currency	Data
12:30pm	EUR	German WPI m/m
3:30pm	EUR	Flash Employment Change q/q
3:30pm	EUR	Flash GDP q/q
All Day	EUR	ECOFIN Meetings
4:30pm	USD	NFIB Small Business Index
7:00pm	USD	CPI m/m
7:00pm	USD	CPI y/y
7:00pm	USD	Core CPI m/m
9:30pm	USD	FOMC Member Logan Speaks
10:00pm	USD	FOMC Member Harker Speaks



Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
MCXBULLDEX	15426.00	-0.44	384.00	10.03	Fresh Selling	16236.00	15269.00
Gold	56497.00	-0.43	14625.00	-3.68	Long Liquidation	58847.00	50490.00
Silver	66144.00	-0.78	14363.00	1.84	Fresh Selling	72769.00	52898.00
Crude oil	6646.00	1.37	6548.00	7.59	Fresh Buying	6781.00	5994.00
Natural Gas	201.20	-3.36	39545.00	9.64	Fresh Selling	537.00	196.20
Aluminium	214.10	-0.67	3019.00	1.41	Fresh Selling	228.25	203.00
Copper	772.10	0.74	3885.00	-6.07	Short Covering	790.80	702.40
Lead	184.90	0.24	608.00	-15.79	Short Covering	192.80	183.10
Zinc	275.40	1.85	2701.00	4.77	Fresh Buying	304.55	267.15

Commodity Summary

Gold	Gold remained under pressure as prospects of more interest rate hikes by the U.S. Federal Reserve dented bullion's appeal.
Silver	Silver dropped weighed down by hawkish signals from Fed officials who reiterated their commitment to bring down inflation with more rate increases.
Crude Oil	Crude oil prices edged higher rebounding from early losses, on Russia's plans to cut crude production
Natural Gas	Natural gas dropped as warmer-than-normal weather reduced consumption to below average and domestic production remained strong.
Copper	Copper prices gains on some low level recovery as market participants were cautious ahead of key U.S. inflation data release this week.
Zinc	Zinc gains as Glencore's zinc production in 2022 was 938,500 mt, down 16% from 1.12 million mt in 2021.
Aluminium	Aluminium dropped as China's annual aluminum production in 2022 increased by 4.5% to a record high of 40.21 mln tns

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
MCXBULLDEX	15426.00	15287.00	15349.00	15388.00	15450.00	15489.00	15551.00	15590.00	436.00
Gold	56497.00	55888.00	56179.00	56338.00	56629.00	56788.00	57079.00	57238.00	4936.00
Silver	66144.00	65345.00	65697.00	65921.00	66273.00	66497.00	66849.00	67073.00	13669.00
Crude oil	6646.00	6379.00	6437.00	6541.00	6599.00	6703.00	6761.00	6865.00	36575.00
Natural Gas	201.20	180.70	190.10	195.60	205.00	210.50	219.90	225.40	92486.00
Aluminium	214.10	209.00	211.00	212.60	214.60	216.20	218.20	219.80	4234.00
Copper	772.10	759.60	762.30	767.30	770.00	775.00	777.70	782.70	7573.00
Lead	184.90	182.90	183.40	184.20	184.70	185.50	186.00	186.80	1288.00
Zinc	275.40	260.60	264.00	269.70	273.10	278.80	282.20	287.90	7907.00



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