



Daily Agri Morning Report as on Thursday, February 16, 2023

Commodity	Last	% Cng	Agri Snap shot
Castor	6820.00	0.21	The entire spices counter on the NCDEX ended with gains. Turmeric gained over two percent gains followed by over one percent gains in jeera prices while dhaniya gained over half percent gains. Turmeric gains on reports that production is projected lower by 5 per cent in Telangana and 20 per cent in Karnataka. Jeera prices gained amid reduced sowing in Gujarat, coupled with a tight supply, and climatic uncertainties.
Jeera	31040.00	1.79	
Turmeric	7052.00	2.35	
Dhaniya	7310.00	0.49	
Guarseed	5986.00	3.06	
Guargum	12651.00	3.52	
Cocudakl	2741.00	-0.76	
Kapas	1656.00	0.09	
Menthaoil	996.20	0.26	



## Top Agri Highlights

- Mentha oil prices gained on improving export demand especially from China.
- Turmeric gains on reports that production is projected lower by 5 per cent in Telangana and 20 per cent in Karnataka
- Jeera prices gained amid reduced sowing in Gujarat, coupled with a tight supply, and climatic uncertainties
- Dhaniya gained due to continuous rain in major growing regions (MP and Rajasthan)
- Castor gained on short covering after pressure seen as buying from castor seed crushing mills and stockiest remained subdued against sufficient supplies.



### Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	996.20	0.26	674.00	-4.26	Short Covering	1088.20	964.00
Jeera	31040.00	1.79	4140.00	-0.58	Short Covering	37990.00	20800.00
Turmeric	7052.00	2.35	13410.00	-2.97	Short Covering	8730.00	6830.00
Dhaniya	7310.00	0.49	10025.00	2.98	Fresh Buying	9424.00	7200.00
Guarseed	5986.00	3.06	80145.00	1.43	Fresh Buying	6570.00	5700.00
Guargum	12651.00	3.52	48445.00	0.20	Fresh Buying	14319.00	11757.00

### Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	2876.85	▼ -10.25 -0.36%	Kapas	1590.60	▼ -2.25 -0.14%
Castor	7018.30	▲ 45.60 0.65%	Soyabean	5609.85	▼ -73.85 -1.30%
Chana	4959.15	▲ 13.85 0.28%	Moong	7900.00	▼ -150.00 -1.86%
Cottonseed	2878.05	▲ 6.10 0.21%	Guarseed	5869.30	▲ 46.35 0.80%
Oil Cake	29910.00	▲ 130.00 0.44%	Jeera	30893.20	▼ -355.85 -1.14%
Cotton	1142.55	▼ -9.20 -0.80%	Wheat	2450.00	▼ -100.00 -3.92%
Soya Ref	866.30	▼ -5.60 -0.64%	Paddy	4350.00	▼ -100.00 -2.25%
Crude Palm Oil	7165.10	▲ 107.50 1.52%	Turmeric	6974.50	▼ -10.75 -0.15%
Dhaniya	12475.45	▲ 157.55 1.28%	Mustard	6000.00	▲ 75.00 1.27%
Guargum					

**AGRI SPOT & SPREAD**

### Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	12.40	13.30
Jeera	85.00	160.00
Turmeric	64.00	64.00
Dhaniya	40.00	80.00
Guarseed	59.00	64.00
Guargum	164.00	167.00
Castor	-6.00	100.00
Cocudakl	2.00	-2.00

### Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Menthaoil	996.20	988.20	990.10	993.20	995.10	998.20	1000.10	1003.20	86.00
Cocudakl	2741.00	2685.00	2706.00	2724.00	2745.00	2763.00	2784.00	2802.00	18350.00
Jeera	31040.00	29200.00	29605.00	30325.00	30730.00	31450.00	31855.00	32575.00	1890.00
Turmeric	7052.00	6698.00	6770.00	6912.00	6984.00	7126.00	7198.00	7340.00	1810.00
Dhaniya	7310.00	7074.00	7137.00	7224.00	7287.00	7374.00	7437.00	7524.00	1175.00
Guarseed	5986.00	5590.00	5690.00	5838.00	5938.00	6086.00	6186.00	6334.00	39495.00
Guargum	12651.00	11806.00	11998.00	12325.00	12517.00	12844.00	13036.00	13363.00	13280.00

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## Contact us

SMIFS Limited. (<https://www.smifs.com/>)

Compliance Officer:

Sudipto Datta,

Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: +91 33 4011 5401 /91 33 6634 5401

Email Id.: [compliance@smifs.com](mailto:compliance@smifs.com)