



Daily Agri Morning Report as on Thursday, January 5, 2023

Commodity	Last	% Cng	Agri Snap shot
Castor	7180.00	-0.72 ▼	Most of the spices counter on the NCDEX ended with gains. Jeera ended with over two and half percent gains followed by around half percent gains in turmeric prices whereas dhaniya ended with over half percent losses. Turmeric gained on low level recovery after prices dropped on an "unexpected" slump in domestic and export demand. Jeera prices rose amid reduced sowing in Gujarat, coupled with a tight supply, and climatic uncertainties.
Jeera	34160.00	1.97 ▲	
Turmeric	7958.00	0.56 ▲	
Dhaniya	7986.00	-1.16 ▼	
Guarseed	5874.00	-1.43 ▼	
Guargum	12410.00	-1.66 ▼	
Cocudakl	3117.00	2.10 ▲	
Kapas	1698.00	0.24 ▲	
Menthaoil	1050.10	1.61 ▲	



Top Agri Highlights

- Mentha oil gained on improving export demand especially from China and as GoM's has given its views on bringing mentha oil, under the reverse charge mechanism.
- Turmeric gained on low level recovery after prices dropped on an "unexpected" slump in domestic and export demand.
- Jeera prices rose amid reduced sowing in Gujarat, coupled with a tight supply, and climatic uncertainties.
- Dhaniya dropped as in Gujarat sowing gained by 74% to 221,836.00 hectares
- Castor dropped on profit booking after prices gained as Castor seed production is likely to fall by around 6% on year to 15.1 lakh tonnes.



Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	1050.10	1.61	967.00	5.22	Fresh Buying	1052.70	949.00
Jeera	34160.00	1.97	5541.00	-0.86	Short Covering	34660.00	23185.00
Turmeric	7958.00	0.56	11675.00	4.33	Fresh Buying	8730.00	7260.00
Dhaniya	7986.00	-1.16	7365.00	-7.94	Long Liquidation	11204.00	7760.00
Guarseed	5874.00	-1.43	24435.00	-9.88	Long Liquidation	6473.00	4699.00
Guargum	12410.00	-1.66	14970.00	-9.05	Long Liquidation	13390.00	9749.00

Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	3013.85	▲ 13.85 0.46%	Kapas	1632.60	▲ 14.20 0.88%
Castor	7269.10	▼ -9.20 -0.13%	Soyabean	5800.65	▼ -41.45 -0.71%
Chana	5000.40	▲ 8.30 0.17%	Moong	7450.00	▲ 75.00 1.02%
Cottonseed Oil Cake	3151.45	▲ 72.85 2.37%	Guarseed	5860.70	▼ -80.15 -1.35%
Cotton	29940.00	▲ 280.00 0.94%	Jeera	33020.05	▼ -378.10 -1.13%
Soya Ref	1290.00	▼ -8.70 -0.67%	Wheat	2650.00	▼ -25.00 -0.93%
Crude Palm Oil	872.40	▼ -10.10 -1.14%	Paddy	4500.00	▲ 150.00 3.45%
Dhaniya	8246.40	▼ -85.80 -1.03%	Turmeric	7355.45	▲ 25.25 0.34%
Guargum	12482.55	▼ -216.55 -1.71%	Mustard	6475.00	▼ -152.75 -2.30%

AGRI SPOT & SPREAD

Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	11.40	8.90
Jeera	1505.00	1575.00
Turmeric	44.00	52.00
Dhaniya	554.00	500.00
Guarseed	95.00	92.00
Guargum	167.00	170.00
Castor	-76.00	-54.00
Cocudakl	-113.00	-93.00

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Menthaoil	1050.10	1026.40	1032.20	1041.10	1046.90	1055.80	1061.60	1070.50	317.00
Cocudakl	3117.00	2961.00	3001.00	3059.00	3099.00	3157.00	3197.00	3255.00	24600.00
Jeera	34160.00	31770.00	32365.00	33260.00	33855.00	34750.00	35345.00	36240.00	1812.00
Turmeric	7958.00	7692.00	7754.00	7856.00	7918.00	8020.00	8082.00	8184.00	2975.00
Dhaniya	7986.00	7600.00	7730.00	7858.00	7988.00	8116.00	8246.00	8374.00	1980.00
Guarseed	5874.00	5684.00	5755.00	5815.00	5886.00	5946.00	6017.00	6077.00	16245.00
Guargum	12410.00	11921.00	12109.00	12259.00	12447.00	12597.00	12785.00	12935.00	5385.00

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