

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	61980.72	107.73	0.17
Nifty	18409.65	6.25	0.03

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	33553.83	39.09	0.12
NASDAQ COM.	11183.66	174.75	1.54
FTSE 100	7351.19	18.25	0.25
CAC 40	6607.22	34.44	0.52
DAX	14234.03	144.48	1.00
NIKKEI 225	27915.58	112.72	0.40
SHANGHAI	3091.07	29.37	0.94
HANG SENG	17739.64	518.09	2.84

Currency	Close	Net Chng.	Chng. (%)
USD / INR	81.31	0.21	0.25
USD / EUR	1.04	0.00	0.13
USD / GBP	1.19	0.00	0.13
USD / JPY	139.56	0.14	0.10

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1766.98	6.75	0.38
Silver	21.59	0.14	0.63

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	84.63	0.96	1.12
Brent Crude	91.99	0.83	0.89
Natural Gas	6.29	0.09	1.40

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	7.27	0.01	0.15

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	55.05	0.02	0.04
HDFC Bank	68.37	1.06	1.53
ICICI Bank	22.76	0.29	1.26
Infosys Ltd	19.69	0.07	0.35
Tata Motors	25.85	1.18	4.37
Wipro	4.98	0.01	0.20

Institutional Flow (In Crore) 16-11-2022

Institution	Purchase	Sale	Net
FII	7929.75	8315.81	386.06
DII	6836.74	5399.34	1437.40

Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
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- ⇒ [Links to important News highlight](#)

Top News for Today

- **Tata Power/Union Bank of India:** Tata Power Solar Systems, a subsidiary of Tata Power, has tied up with Union Bank of India to facilitate solar rooftop adoption in MSME sector.
- **Hindustan Zinc:** The company will pay an interim dividend of Rs 15.50 per share, amounting to Rs 6,549.24 crore.
- **Ircon International:** The company emerged as the lowest bidder for construction of balance work of Bahuti Canal Project by Water Resource Department, Madhya Pradesh government on turnkey basis.
- **Asian Paints:** The company has entered into technology and other allied agreements with Kellogg Brown & Root for manufacturing of Vinyl Acetate Monomer in India.
- **Tata Motors:** Thierry Bollor, the CEO of Jaguar Land Rover and independent director of Tata Motors, has resigned, effective December 31. Adrian Mardell will take over as interim CEO at Jaguar Land Rover.
- **Aurobindo Pharma:** The U.S. FDA inspection of the company's API non-antibiotic manufacturing facility in Pydibhimavaram, Srikakulam District, Andhra Pradesh has been completed with the reception of an establishment inspection report.
- **One 97 Communications:** SoftBank is planning to sell 29 million shares, comprising 4.5% stake, at Rs 555-601.45 each in a block deal.
- **Gujarat Themis Biosyn:** The company's board will convene on Nov. 21 to consider a dividend for the current fiscal.
- **Balrampur Chini Mills:** The company commenced commercial production of industrial alcohol at its new distillery in the Maizapur Unit, with a capacity of 320 KLPD.

Events of the Day

- **Concall for today:** 11:00 AM SMS Pharma, 3:00 PM JTEKT India
- **Hindalco Industries:** To meet investors and analysts on Nov. 17.
- **Radico Khaitan:** To meet investors and analysts on Nov. 17.
- **Bajaj Consumer Care:** To meet investors and analysts on Nov. 17.
- **Avanti Feeds:** To meet investors and analysts on Nov. 18.
- **Agarwal Industrial Corporation:** To meet investors and analysts on Nov. 18.
- **Mahindra Lifespace Developers:** To meet investors and analysts on Nov. 22 and Nov. 24.
- **ITC:** To meet investors and analysts on Nov. 18.
- **Apollo Tyres:** To meet investors and analysts on Nov. 17.
- **Adani Wilmar:** To meet investors and analysts on Nov. 17.
- **FSN E-Commerce Ventures:** To meet investors and analysts on Nov. 17.
- **Bata India:** To meet investors and analysts on Nov. 17.
- **Star Cement:** To meet investors and analysts on Nov. 17.
- **Avi Products India:** To meet investors and analysts on Nov. 17.
- **Titagarh Wagons:** To meet investors and analysts on Nov. 17.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	61980.72	107.73	0.17	1.55	6.11	2.86	3.29
Nifty	18409.65	6.25	0.03	1.39	6.34	2.59	2.85
BSE M Cap	25328.88	169.13	0.66	1.40	2.24	0.58	3.91
BSE S Cap	28958.87	99.48	0.34	0.82	1.44	2.17	0.97
Nifty MC 100	31197.90	205.65	0.65	1.67	2.05	0.65	1.67
BSE Auto	30041.19	86.26	0.29	1.70	4.46	0.79	10.82
BSE Capgoods	33238.05	117.95	0.36	0.34	5.16	6.82	14.48
BSE FMCG	15997.07	2.84	0.02	2.06	1.30	1.39	11.93
BSE Metal	20018.51	302.79	1.49	0.67	8.35	4.02	2.05
BSE Oil&Gas	20011.11	153.00	0.76	0.84	10.25	0.78	7.46
BSE Healthcare	23652.91	129.85	0.55	0.55	1.42	1.59	7.34
BSE Power	4784.68	61.35	1.27	2.19	2.05	3.61	33.63
BSE Realty	3568.91	37.22	1.03	1.49	7.17	0.94	15.03
BSE ConsDur	41587.42	153.10	0.37	0.90	0.17	0.21	7.76
BSE Bank	48621.86	227.73	0.47	1.51	6.42	7.66	11.94
BSE IT	30058.18	61.07	0.20	4.38	6.04	2.24	15.58

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1766.98	6.75	0.38	0.66	7.09	0.30	5.37
Silver(\$/Ounce)	21.36	0.11	0.53	1.49	14.49	7.86	14.86
Aluminium	2387.00	20.25	0.84	3.61	3.51	0.05	7.49
Copper	8260.75	87.50	1.05	1.81	7.94	3.58	13.74
Zinc	3061.50	67.00	2.14	6.78	2.72	18.47	5.46
Lead	2166.75	54.00	2.43	3.92	4.40	0.43	6.40

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	81.31	0.21	0.25	0.15	1.29	2.03	8.53
USD Index	106.49	0.21	0.20	1.58	4.95	0.08	11.13
YUAN	7.14	0.04	0.52	0.71	0.85	4.97	10.62
GBP	1.19	0.00	0.29	1.39	4.59	1.40	11.92
EUR	1.04	0.00	0.23	1.59	5.39	1.88	8.38
YEN	139.56	0.05	0.04	1.02	6.80	3.22	18.25

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	158.40	1.10	0.69	2.43	17.93	25.32	29.86
Cotton	86.36	0.40	0.46	2.13	5.33	21.68	3.38
Sugar	20.27	0.02	0.10	4.59	7.59	11.07	7.36
Wheat	833.75	3.50	0.42	0.97	5.12	4.74	1.40
Soybean	1426.25	3.00	0.21	0.23	2.41	2.13	12.99

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33553.83	39.09	0.12	3.20	11.16	1.26	6.62
Nasdaq	11183.66	174.75	1.54	8.02	4.76	13.56	29.76
S&P 500	3958.79	32.94	0.83	5.61	7.64	7.38	15.57
FTSE100	7351.19	18.25	0.25	0.75	6.23	2.19	0.82
CAC40	6607.22	34.44	0.52	2.75	9.38	1.21	7.68
DAX	14234.03	144.48	1.00	4.15	12.53	4.46	12.41
Mexico IPC	51544.94	110.74	0.21	1.98	11.52	5.77	0.98
Brazil Bovespa	110243.3	2917.95	2.58	5.09	2.98	3.05	7.09
Russian RTS	1163.59	4.00	0.34	4.46	13.21	2.39	35.45
Japan Nikkei	27915.58	112.72	0.40	1.71	4.26	4.47	5.97
Hang Seng	17739.64	518.09	2.84	10.31	6.77	10.96	30.84
Taiwan Index	14419.60	124.02	0.85	6.74	11.16	6.80	18.86
Shanghai Comp	3091.07	29.37	0.94	1.79	0.18	6.13	12.63
KOSPI	2450.86	26.12	1.05	2.04	10.43	2.59	17.25
Malaysia KLCI	1444.25	3.91	0.27	0.36	4.20	4.85	5.29
Jakarta Comp	6979.65	34.44	0.49	0.19	2.18	2.15	4.56
Philippine SE	6403.50	11.41	0.18	3.83	7.26	6.09	12.88
Thai Exch	1619.98	9.40	0.58	0.15	3.09	1.20	1.50

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1288.00	12.00	0.92	7.54	30.11	7.60	47.00
Baltic Dirty	2033.00	72.00	3.67	8.48	25.42	31.42	155.72
SG Dubai HY	25.48	2.40	10.40	18.79	23.39	24.23	638.55

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	84.63	0.96	1.12	2.13	0.97	3.95	8.00
BRENT Crude	91.99	0.83	0.89	1.75	2.05	0.54	25.71
Natural Gas	6.29	0.09	1.40	0.77	2.96	33.12	47.51

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.72	0.03	0.85	2.39	7.21	28.46	134.21
UK	3.15	0.15	4.43	8.91	27.36	48.19	217.76
Brazil	6.13	0.05	0.79	6.10	10.54	9.90	31.09
Japan	0.24	0.00	1.61	3.56	4.31	28.42	208.86
Australia	3.63	0.09	2.47	2.29	9.67	11.00	95.38
India	7.27	0.01	0.15	0.48	2.60	0.22	14.30
Switzerland	1.03	0.05	4.63	5.68	25.70	114.38	1002.63
Germany	2.00	0.11	5.31	8.10	14.92	105.56	924.79

Taking global cues, the Nifty is expected to open flat around 18400 and likely to remain range-bound in the price band of 18200-18500.

The Nifty previous session ended 0.03% up at 18409.65. It opened on a flat note and remained range bound with a neutral bias towards ending on flat note. Ending the with a Doji candle suggesting consolidation ahead of the weekly expiry. Chart pattern suggesting breaking out thick resistance placed in the price range of 18450-18500 is difficult. Hence, staying cautious on rise is advised. Retracement may again find buyers on dips around 18200 levels. Range bound oscillation with a positive bias in the price band of 18200-18500 is most likely.

On the Nifty hourly chart, direction of the leading indicators suggesting the benchmark index may remain stuck in the price band of 18200-18500. Staying cautious on rise is advised.

Nifty patterns on multiple periods suggesting; it looks extremely overstretched and may lead to profit booking any time soon. Hence, staying cautious on rise is advised. Thick resistance is placed in the price range of 18450-18500.

The Bank Nifty previous session ended 0.38% up at 42535.30. It might get into the trading range of 41500-42700.

The Financial Nifty Fut trading range likely to be 18900-19300.

Nifty Crucial Supports & Resistances-

Supports- 18200, 18150 Resistances- 18450, 18500

Open Positional Calls-

T+10 SELL-

| Fut Segment | WIPRO @ 390-392, TGT- 372, Closing SL- above 402

T+7 SELL-

| Fut Segment | AMBUJA @ 568-570, TGT- 530, Closing SL- above 590

T+15 SELL-

| Fut Segment | M&M @ 1300-1320, TGT- 1200, Closing SL- above 1370

T+15 INST POSITIONAL SELL-

| Fut Segment | RIL @ 2630-2640, TGT- 2540, Closing SL- above 2690

T+15 INST POSITIONAL SELL-

| Fut Segment | TVS MOTOR @ 1100-1110, TGT- 1010, Closing SL- above 1160

T+15 INST POSITIONAL SELL-

| Fut Segment | ITC @ 350-355, TGT- 325, Closing SL- above 370

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- **Hindustan Zinc:** The company will pay an interim dividend of Rs 15.50 per share, amounting to Rs 6,549.24 crore.
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Asian Stocks Mixed, US Yield Curve Flashes Warning

Stocks in Asia were mixed while a closely watched section of the US yield curve remained near levels not seen in four decades -- a sign of investor concern about the world's biggest economy. US equity futures rose, after a decline Wednesday in the S&P 500 and Nasdaq 100 amid indications from Federal Reserve officials that policy would tighten further. Shares in Australia and Japan climbed. Benchmarks for Hong Kong and mainland stocks fell after the People's Bank of China warned inflation may pick up, limiting monetary easing. Meanwhile, China doubled its injection of short-term cash into the banking system as optimism about economic growth stoked a rapid selloff in government bonds. Benchmark 10-year government bond yields in Australia and New Zealand fell. Treasury yields climbed slightly after moves on Wednesday that widened the difference between long-date and short-dated bonds to levels not seen since the early 1980s, underscoring investor concern about the risk of recession.

US Agrees a Ukraine Rocket Probably Went Astray

Poland's head of state said there's no indication that an explosion late Tuesday near the country's border with Ukraine was an intentional attack by Russia, saying the incident was probably "an unfortunate accident" and a result of Ukrainian air-defense measures. The US said it agreed that was the likely cause. NATO Secretary General Jens Stoltenberg echoed the remarks from President Andrzej Duda, telling a news conference after chairing a meeting of the alliance in Brussels that there's "no indication that Russia is preparing offensive military actions against NATO." Preliminary analysis suggests that the explosion was likely caused by a Ukrainian rocket fired to repel Russian cruise-missile attacks, Stoltenberg said. Ukrainian President Volodymyr Zelenskiy disputed that account, saying he believed the rocket that caused the explosion came from Russia, and calling for Kyiv to be involved in the investigation.

Oil Extends Drop on Demand Concerns as Geopolitical Risks Ease

Oil extended losses as investors shifted their focus back to concerns over the demand outlook after geopolitical tensions eased. West Texas Intermediate fell below \$85 a barrel after closing 1.5% lower on Wednesday. China is grappling with rising Covid cases, while JPMorgan Chase & Co. projected the US will enter a "mild" recession next year due to interest-rate hikes. OPEC trimmed its forecasts for oil demand earlier this week.

Auto / Auto Ancillaries

[Jaguar Land Rover CEO Thierry Bolloré announces resignation](#)

[Passenger vehicle sales could hit over 38 lakh units in FY23: Tata Motors MD](#)

[Ceat puts on hold plans to invest in new manufacturing facility for commercial vehicle tyres](#)

[Electric 2-wheeler companies hit a Rs 1,000 crore bump](#)

Banking & Finance

[RBI puts onus on EU banks to resolve stalemate with ESMA](#)

[Shriram Life empanelled as annuity service provider for PFRDA pension scheme](#)

[RBI Governor Shaktikanta Das asks Indian banks to be vigilant about evolving macroeconomic situation, take steps to minimise risks](#)

[ICICI Venture invests Rs 360 crore in Cello World](#)

[SBI sees 14%-15% corporate credit growth in FY23](#)

[CBI books Rotomac Global in Rs 750 crore bank fraud case](#)

[LIC's move to sell Reliance Capital's debt to ARC upsets lenders, bidders](#)

Oil & Gas

[Windfall tax on domestic crude raised to Rs 10,200/tonne starting Thursday](#)

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Metals/Mining/Power

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[Tata Power Solar Systems & Union Bank to help MSMEs meet solar rooftop need](#)

[ReNew Energy Global's Q2 loss narrows to Rs 98 crore](#)

[G20 declaration underlines urgency to rapidly transform, diversify energy systems](#)

[Coal India aims at 50 mt sales via e-auction in 2nd half of FY23](#)

FMCG/Retail/Textiles/Agri

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[Indian Appliances & Consumer Electronic industry to double to Rs 1.48 crore by 2025](#)

[Mobile industry agrees for phased roll-out of uniform device chargers: Govt](#)

[Festive season widens offline - online rift on smartphones](#)

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