

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	61624.15	170.89	0.28
Nifty	18329.15	20.55	0.11

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	33536.70	211.16	0.63
NASDAQ COM.	11196.22	127.11	1.12
FTSE 100	7385.17	67.13	0.92
CAC 40	6609.17	14.55	0.22
DAX	14313.30	88.44	0.62
NIKKEI 225	27979.56	13.00	0.05
SHANGHAI	3102.04	19.34	0.63
HANG SENG	18047.12	385.82	2.19

Currency	Close	Net Chng.	Chng. (%)
USD / INR	81.26	0.44	0.54
USD / EUR	1.03	0.00	0.12
USD / GBP	1.18	0.00	0.07
USD / JPY	140.25	0.00	0.00

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1771.93	0.13	0.01
Silver	22.10	0.01	0.06

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	85.41	0.47	0.55
Brent Crude	92.91	0.25	0.27
Natural Gas	6.05	0.12	1.94

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	7.29	0.02	0.29

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	54.45	2.44	4.29
HDFC Bank	68.33	0.11	0.16
ICICI Bank	22.45	0.27	1.19
Infosys Ltd	19.55	0.20	1.01
Tata Motors	27.10	0.54	2.03
Wipro	4.99	0.06	1.19

Institutional Flow (In Crore) 14-11-2022

Institution	Purchase	Sale	Net
FII	21769.03	20679.62	1089.41
DII	5841.18	5794.00	47.18

Key Contents

- ⇒ [Market Outlook/Recommendation](#)
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Top News for Today

- **Larsen & Toubro/L&T Infotech/Mindtree:** The conglomerate secured NCLT approval to merge its software units—L&T Infotech and Mindtree—with effect from Nov. 14 to form the merged entity LTIMindtree. L&T Infotech appointed Debashis Chatterjee as CEO and MD, and Vinit Teredesai as CFO.
- **Thomas Cook (India):** The company signed a long-term agreement with KrisFlyer, the loyalty programme of Singapore Airlines, becoming the first forex partner on the platform.
- **Life Insurance Corporation of India:** The insurer diluted its shareholding in Adani Ports and Special Economic Zone to 9.35% from 11.37%.
- **Biocon:** The board approved proposals to raise funds through issuance of non-convertible debentures worth \$250 million (Rs 2,024.61 crore) and commercial papers worth \$275 million (Rs 2,227.07 crore).
- **Adani Ports and Special Economic Zone:** The company floated a joint venture, Mediterranean International Ports ADGD Ltd., with Israel-based Gadot Group to acquire Haifa Port Company, which operates the Haifa Port in the country.
- **Adani Enterprises/NDTV:** Market regulator SEBI has given its final approval to the company's open offer for 26% stake of NDTV.
- **Zomato:** Rahul Ganjoo, head of new initiatives at the company, resigned from his post.

Events of the Day

- **Result for today:** Rajesh Exports
- **Concall for today:** 9:00 AM Biocon, 10:00 AM Greaves Cotton, 10:00 AM Globus Spirits, 11:00 AM Suprajit Eng, 11:30 AM Balkrishna Ind, 12:00 PM ABB India, 12:30 PM Radico Khaitan, 1:00 PM PNC Infratech, 2:00 PM Brand Concepts, 2:00 PM Ahluwalia, 2:30 PM Techno Electric, 3:00 PM Welspun Enter, 3:30 PM Cosmo First, 3:30 PM Garden Reach Sh, 4:00 PM Advanced Enzyme, 4:00 PM RSWM, 4:00 PM JHS SvenLab, 4:00 PM Man Industries, 4:00 PM IFGL Refractor, 4:00 PM HLE Glascoat, 4:30 PM Aarti Ind, 4:30 PM Banswara Syntex, 4:30 PM IOL Chemicals, 5:00 PM Trucap Finance, 5:00 PM Kellton Tech
- **KPI Green Energy:** To meet investors and analysts on Nov. 15.
- **Blue Star:** To meet investors and analysts on Nov. 15 and Nov. 17.
- **PCBL:** To meet investors and analysts on Nov. 15 and Nov. 16.
- **Power Mech Projects:** To meet investors and analysts on Nov. 15.
- **Aptech:** To meet investors and analysts on Nov. 17.
- **Maharashtra Seamless:** To meet investors and analysts on Nov. 21 and Nov. 22.
- **GMR Airports Infrastructure:** To meet investors and analysts on Nov. 15.
- **IOL Chemicals & Pharmaceuticals:** To meet investors and analysts on Nov. 15.
- **Adani Green Energy:** To meet investors and analysts on Nov. 21, Nov. 22 and Nov. 29.
- **Shriram City Union Finance:** To meet investors and analysts on Nov. 15.
- **Capri Global Capital:** To meet investors and analysts on Nov. 15.
- **PB Fintech:** To meet investors and analysts on Nov. 15.
- **BCL Industries:** To meet investors and analysts on Nov. 17.
- **EID-Parry (India):** To meet investors and analysts on Nov. 15.
- **Motherson Sumi Wiring India:** To meet investors and analysts on Nov. 15.
- **Clean Science and Technology:** To meet investors and analysts on Nov. 15 and Nov. 18.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	61624.15	170.89	0.28	1.11	6.40	3.63	1.49
Nifty	18329.15	20.55	0.11	1.17	6.65	3.57	1.21
BSE M Cap	25478.90	13.70	0.05	0.66	3.11	2.88	3.77
BSE S Cap	29056.34	71.28	0.25	0.17	1.87	4.12	0.41
Nifty MC 100	31399.15	17.45	0.06	0.97	2.87	1.92	1.96
BSE Auto	29902.45	72.30	0.24	1.74	4.57	0.96	13.88
BSE Capgoods	33188.45	221.37	0.66	0.99	4.79	7.25	14.46
BSE FMCG	15999.73	208.98	1.29	1.38	1.42	3.41	11.30
BSE Metal	20443.68	298.73	1.48	2.81	9.72	6.26	3.33
BSE Oil&Gas	19966.31	0.88	0.00	1.24	10.43	0.98	4.43
BSE Healthcare	23787.93	133.20	0.56	1.96	1.99	3.21	7.38
BSE Power	4824.31	33.67	0.69	1.62	4.81	0.69	35.35
BSE Realty	3608.86	37.67	1.05	2.29	7.85	2.21	16.36
BSE ConsDur	41582.34	166.29	0.40	2.33	0.21	2.05	8.69
BSE Bank	48058.29	43.07	0.09	1.57	6.87	7.37	8.68
BSE IT	29949.02	229.54	0.77	3.82	5.68	1.32	15.56

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1771.93	0.13	0.01	3.45	7.73	0.46	4.90
Silver(\$/Ounce)	22.02	0.02	0.10	3.05	20.39	8.54	12.21
Aluminium	2427.50	18.25	0.75	4.52	5.27	0.42	10.03
Copper	8356.00	145.90	1.72	5.44	9.19	3.35	15.09
Zinc	3154.00	109.75	3.61	8.48	5.82	14.47	3.76
Lead	2194.50	29.00	1.34	7.48	5.73	0.22	8.14

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	81.26	0.44	0.54	0.80	1.32	1.98	8.34
USD Index	106.95	0.28	0.26	2.46	5.62	0.37	12.09
YUAN	7.06	0.01	0.19	2.48	1.99	4.00	9.54
GBP	1.18	0.00	0.09	1.92	3.59	2.40	12.30
EUR	1.03	0.00	0.03	2.48	4.91	1.61	9.18
YEN	140.25	0.37	0.26	3.86	6.26	4.95	18.64

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	166.90	1.20	0.71	0.51	13.52	23.28	25.27
Cotton	84.14	0.35	0.42	2.06	2.41	24.11	6.44
Sugar	19.83	0.19	0.97	6.16	5.25	6.67	4.70
Wheat	836.75	1.50	0.18	1.27	4.59	0.63	1.98
Soybean	1441.00	0.75	0.05	0.36	3.48	1.57	15.35

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33536.70	211.16	0.63	2.16	13.17	1.11	7.07
Nasdaq	11196.22	127.11	1.12	5.98	8.48	14.72	29.38
S&P 500	3957.25	35.68	0.89	3.95	10.44	7.91	15.49
FTSE100	7385.17	67.13	0.92	1.17	7.67	1.65	0.45
CAC40	6609.17	14.55	0.22	3.00	11.42	0.60	7.29
DAX	14313.30	88.44	0.62	5.76	15.08	3.59	11.37
Mexico IPC	51785.13	174.07	0.34	2.02	13.96	6.47	0.69
Brazil Bovespa	113161.3	907.79	0.81	1.89	0.97	0.11	6.42
Russian RTS	1170.05	11.81	1.02	2.57	18.11	5.13	34.69
Japan Nikkei	27979.56	13.00	0.05	0.37	3.27	3.10	6.05
Hang Seng	18047.12	385.82	2.19	8.75	8.55	10.16	29.09
Taiwan Index	14472.19	310.88	2.19	8.53	10.34	6.04	17.86
Shanghai Comp	3102.04	19.34	0.63	1.25	1.00	5.29	12.19
KOSPI	2471.18	1.75	0.07	3.08	11.77	2.18	17.56
Malaysia KLCI	1458.70	4.88	0.33	1.23	5.54	2.98	4.15
Jakarta Comp	7018.90	3.86	0.05	0.38	3.06	0.99	6.16
Philippine SE	6370.92	10.51	0.17	1.21	7.80	5.53	13.31
Thai Exch	1623.38	13.91	0.85	0.01	4.01	0.12	0.94

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1325.00	30.00	2.21	0.90	27.91	5.63	51.98
Baltic Dirty	1906.00	12.00	0.63	3.47	22.65	28.09	134.73
SG Dubai HY	25.48	2.40	10.40	18.79	23.39	24.23	638.55

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	85.41	0.47	0.55	3.95	0.25	4.48	5.59
BRENT Crude	92.91	0.25	0.27	2.59	3.04	0.42	24.90
Natural Gas	6.05	0.12	1.94	1.47	11.41	32.07	40.75

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.87	0.02	0.54	6.04	3.59	38.97	139.97
UK	3.37	0.01	0.30	7.42	22.31	59.55	268.49
Brazil	6.36	0.04	0.63	0.50	7.14	15.87	37.05
Japan	0.25	0.01	2.05	1.19	0.80	31.05	277.27
Australia	3.77	0.01	0.19	6.54	5.91	12.10	113.53
India	7.29	0.02	0.29	1.35	2.41	0.03	14.43
Switzerland	1.12	0.02	1.63	5.80	19.06	126.01	889.44
Germany	2.15	0.01	0.60	8.37	8.48	117.53	928.96

Taking global cues, the Nifty is expected to open positive around 18400 and likely to remain range-bound in the price band of 18200-18500.

The Nifty previous session ended 0.11% down at 18329.15. It opened on a flat note and remained range bound with a negative bias towards ending in red. Chart pattern suggesting breaking out thick resistance placed in the price range of 18450-18500 is difficult. Hence, staying cautious on rise is advised. Retracement may again find buyers on dips around 18200 levels. Range bound oscillation with a positive bias in the price band of 18200-18500 is most likely.

On the Nifty hourly chart, direction of the leading indicators suggesting the benchmark index may remain stuck in the price band of 18200-18500. Staying cautious on rise is advised.

Nifty patterns on multiple periods suggesting; it looks extremely overstretched and may lead to profit booking any time soon. Hence, staying cautious on rise is advised. Thick resistance is placed in the price range of 18450-18500.

The Bank Nifty previous session ended 0.14% down at 42076.75. It might get into the trading range of 41500-42700.

The Financial Nifty Fut trading range likely to be 18500-18900.

Nifty Crucial Supports & Resistances-

Supports- 18200, 18150 Resistances- 18450, 18500

Open Positional Calls-

T+7 BUY-

|Cash Segment| NALCO @ 72-70, TGT- 80, Closing SL- below 66

T+10 SELL-

|Fut Segment| WIPRO @ 390-392, TGT- 372, Closing SL- above 402

T+7 SELL-

|Fut Segment| AMBUJA @ 568-570, TGT- 530, Closing SL- above 590

T+15 SELL-

|Fut Segment| M&M @ 1300-1320, TGT- 1200, Closing SL- above 1370

T+15 INST POSITIONAL SELL-

|Fut Segment| RIL @ 2630-2640, TGT- 2540, Closing SL- above 2690

T+15 INST POSITIONAL SELL-

|Fut Segment| TVS MOTOR @ 1100-1110, TGT- 1010, Closing SL- above 1160

T+15 INST POSITIONAL SELL-

|Fut Segment| ITC @ 350-355, TGT- 325, Closing SL- above 370

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- **Zomato:** Rahul Ganjoo, head of new initiatives at the company, resigned from his post.

Stocks Rise as Traders Weigh China Data, Fed Rates

Asian stocks and US futures climbed Tuesday as investors weighed China's economic outlook and the Federal Reserve's interest-rate path. Shares rose in Hong Kong and mainland China as a poor reading for retail sales underscored how much the economy has to benefit from the government's recent efforts to recalibrate Covid curbs. A gauge of Asian equities headed for the highest in two months and contracts for the S&P 500 and the Nasdaq 100 were up. The dollar and Treasury yields held their gains, with the 10-year rate around 3.86% after Federal Reserve speakers highlighted resolve to be persistent until inflation heads back down to levels consistent with the 2% target. Fed Vice Chair Lael Brainard briefly buoyed sentiment after she said it would be appropriate "soon" to slow the pace of interest-rate hikes. "It's certainly a time to be thinking about a recovery regime unfolding for markets," Kristina Hooper, chief global market strategist at Invesco, said on Bloomberg Radio. "But it's going to take a little time before we know if this really is something of a turning point for inflation and the Fed can be a lot more comfortable about hastening the end of tightening." While China's economy slowed in October and industrial output missed estimate, sentiment has been supported by some eased virus measures and help for the property market. The People's Bank of China kept the medium-term lending facility rate unchanged, injecting less money than expected in a possible sign of optimism. Chinese stocks listed in the US has extended their rally to a third day after Joe Biden and Xi Jinping called for reduced tensions between the world's two biggest economies during a meeting in Bali, Indonesia.

Ukraine Seeks New Grain Shipments to Commemorate 1930s Famine

The Ukrainian government is working with supporter nations to fund new shipments of grain around the anniversary of the 1930s Holodomor famine a symbolic push that comes amid discussions to extend a deal that allows grain exports from its war-stricken ports. Officials in Kyiv are seeking funding and support for shipments that would be timed for the late November commemoration of the famine. The plans are at an early stage and it's unclear how many ships might be involved and how much it would cost, according to officials familiar with the matter who asked not to be identified discussing the negotiations. The shipments will be targeted specifically for poorer nations, one person said, with the US and Canada among the countries considering taking part in the funding exercise. White House officials did not immediately respond to requests for comment.

Oil Extends Losses with Demand Fears Overshadowing Tight Supply

Oil extended losses as concerns over the near-term demand outlook overshadowed signs of tightening supply heading into winter. West Texas Intermediate futures dropped toward \$85 a barrel after closing 3.5% lower in the previous session. OPEC cut its forecasts for global demand in the fourth quarter again, while US companies fracked fewer wells than they drilled for the first time in two years, indicating a possible slowdown in production.

Japan's Economic Recovery Slammed Back into Reverse by Weak Yen

Japan's economy unexpectedly shrank in the three months through September as the yen's historic slide battered growth momentum, leaving the country's recovery from the pandemic in a vulnerable spot amid mounting fears of a global slowdown. Gross domestic product contracted at an annualized pace of 1.2% in the third quarter, slipping into reverse for the first time since last year as weakness in the currency inflated the country's import bill, Cabinet Office figures showed Tuesday. Economists had expected an expansion of 1.2%.

Auto / Auto Ancillaries

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