



The Nifty previous session ended 0.25% down at 18157.00. It opened on a positive note and remained choppy with a positive bias towards ending in red. Immediate resistances are placed around 18350 and 18450 levels. Bearish candle pattern suggesting weakness likely to persist as long as it trades below 18350 levels. Retracement may again find buyers on dips around 18000 levels. Range bound oscillation with a positive bias in the price band of 18000-18350 is most likely.

On the Nifty hourly chart, direction of the leading indicators suggesting the benchmark index may remain stuck in the price band of 18000-18350. Staying cautious on rise is advised.

Nifty patterns on multiple periods suggesting; it looks extremely overstretched and may lead to profit booking any time soon. Hence, staying cautious on rise is advised.

Nifty Crucial Supports & Resistances-

Supports- 18000, 17950 Resistances- 18350, 18450

Open Positional Calls-

T+7 BUY-

| Cash Segment | NALCO @ 72-70, TGT- 80, Closing SL- below 66

T+10 SELL-

| Fut Segment | WIPRO @ 390-392, TGT- 372, Closing SL- above 402

T+7 SELL-

| Fut Segment | AMBUJA @ 568-570, TGT- 530, Closing SL- above 590

Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks closed lower on Wednesday, dragged by declines in realty, consumer durables, and metal stocks.

Nifty index ended 0.25% lower at 18,157. The broader markets represented by the Nifty 500 Index ended 0.31% lower, ending at 15,567. Among the sectorial indices, Nifty PSU Bank was the top gainer gaining by 3.93%, followed by Nifty FMCG was gaining by 0.26%. Nifty Realty was the only loser, losing by 1.37%.

Adani Ports & SE was the top gainer, gaining by 4.43%, followed by Coal India and ITC which gaining by 2.50% & 2.04%. Hindalco Industries was the top loser, losing by 4.66%, followed by power Grid and Divi's Lab which losing by 4.06% & 3.39%.

Market Turnover (In Crore) 09-11-2022

| Name | Last | Previous |
|----------|-------------|-------------|
| NSE Cash | 63603.26 | 61437.86 |
| NSE F&O | 13409708.14 | 13143408.28 |
| BSE Cash | 4,461.01 | 4,181.03 |
| BSE F&O | *NA | 33.84 |

FII Derivatives Flow (In Crore) 07-11-2022*

| Instrument | Purchase | Sale | Net |
|--------------|-----------|-----------|----------|
| Index Future | 3917.04 | 4025.32 | -108.28 |
| Index Option | 752660.78 | 754318.46 | -1657.68 |
| Stock Future | 14827.79 | 14377.91 | 449.88 |
| Stock Option | 10076.13 | 10299.73 | -223.6 |

Institutional Flow (In Crore) 09-11-2022

| Institution | Purchase | Sale | Net |
|-------------|----------|---------|---------|
| FII | 9279.08 | 8892.25 | 386.83 |
| DII | 6545.43 | 7605.55 | 1060.12 |

*Data not updated till 7PM

NIFTY Top Gainers

| Name | %1D | %5D | Day Vol | Avg 5 Day Vol |
|------------------|------|------|----------|---------------|
| Adani Ports & SE | 4.43 | 5.82 | 20088415 | 9077146 |
| Coal India | 2.50 | 4.13 | 40391668 | 9313344 |
| ITC | 2.04 | 3.20 | 20611075 | 13124000 |
| Hero Motocorp | 1.16 | 0.81 | 459177 | 482916 |
| Dr. Reddy'S Lab | 1.10 | 0.01 | 713112 | 615572 |

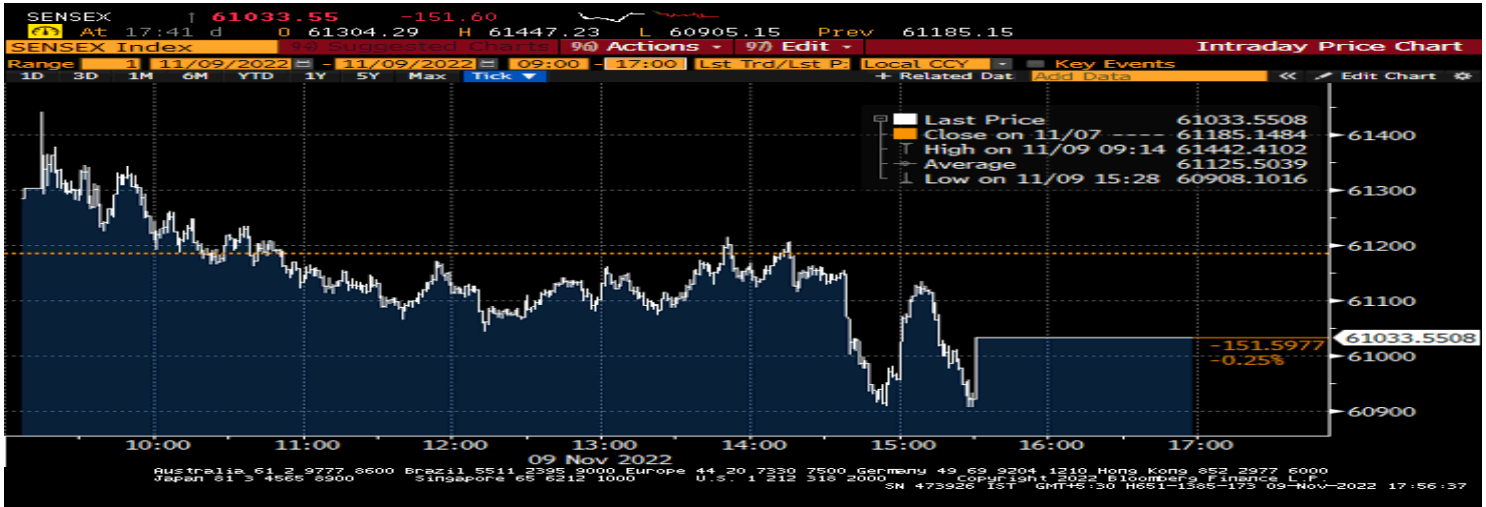
NIFTY Top Losers

| Name | %1D | %5D | Day Vol | Avg 5 Day Vol |
|---------------------|------|-------|----------|---------------|
| Sun Pharmaceutical | 1.44 | 2.22 | 2268760 | 3600784 |
| Grasim Industries | 1.67 | 0.90 | 614537 | 624243 |
| Divi'S Laboratories | 3.39 | 14.02 | 3218306 | 1256030 |
| Power Grid | 4.06 | 6.97 | 17123363 | 9057698 |
| Hindalco Industries | 4.66 | 0.65 | 13898567 | 9909594 |

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|----------------|----------|----------|------|------|------|------|-------|
| Sensex | 61033.55 | 151.60 | 0.25 | 0.14 | 5.25 | 3.77 | 1.13 |
| Nifty | 18157.00 | 45.80 | 0.25 | 0.06 | 5.31 | 3.55 | 0.78 |
| BSE M Cap | 25689.06 | 134.68 | 0.52 | 0.26 | 1.20 | 4.61 | 2.34 |
| BSE S Cap | 29197.14 | 95.42 | 0.33 | 1.06 | 0.05 | 5.47 | 0.24 |
| Nifty MC 100 | 31726.30 | 237.30 | 0.74 | 0.07 | 1.98 | 4.64 | 0.99 |
| BSE Auto | 30559.93 | 245.69 | 0.80 | 0.73 | 5.15 | 2.92 | 15.42 |
| BSE Capgoods | 33351.68 | 284.62 | 0.85 | 0.35 | 4.13 | 8.70 | 15.84 |
| BSE FMCG | 16334.26 | 35.45 | 0.22 | 0.60 | 1.92 | 4.26 | 14.26 |
| BSE Metal | 19885.73 | 208.93 | 1.04 | 3.53 | 4.35 | 5.02 | 0.94 |
| BSE Oil&Gas | 19843.82 | 121.37 | 0.61 | 1.25 | 6.89 | 2.84 | 3.70 |
| BSE Healthcare | 23784.22 | 236.52 | 0.98 | 2.16 | 0.60 | 2.28 | 5.51 |
| BSE Power | 4891.72 | 39.01 | 0.79 | 1.64 | 3.48 | 2.48 | 39.97 |
| BSE Realty | 3516.53 | 50.65 | 1.42 | 0.42 | 1.68 | 1.58 | 19.21 |
| BSE ConsDur | 41964.26 | 435.19 | 1.03 | 2.03 | 1.60 | 4.62 | 6.34 |
| BSE Bank | 47898.81 | 117.24 | 0.25 | 1.16 | 7.26 | 9.22 | 7.45 |
| BSE IT | 28796.98 | 82.38 | 0.29 | 2.19 | 2.16 | 5.25 | 17.24 |

Bond Markets

| Name | Yield | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|-------------|-------|----------|------|------|-------|--------|--------|
| US | 4.12 | 0.00 | 0.01 | 0.57 | 6.24 | 48.48 | 187.21 |
| UK | 3.53 | 0.02 | 0.68 | 3.80 | 16.75 | 79.00 | 328.16 |
| Brazil | 6.44 | 0.04 | 0.69 | 1.79 | 2.41 | 16.03 | 40.17 |
| Japan | 0.25 | 0.00 | 0.40 | 0.39 | 0.40 | 49.70 | 295.31 |
| Australia | 3.87 | 0.17 | 4.21 | 1.44 | 0.44 | 21.39 | 117.01 |
| India | 7.39 | 0.05 | 0.63 | 1.10 | 0.91 | 0.54 | 17.38 |
| Switzerland | 1.12 | 0.01 | 1.15 | 1.23 | 19.69 | 123.95 | 600.89 |
| Germany | 2.23 | 0.06 | 2.41 | 3.97 | 1.46 | 141.69 | 846.98 |

Currency

| Name | Rate | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|-----------|--------|----------|------|------|------|------|-------|
| INR | 81.43 | 0.48 | 0.59 | 1.67 | 1.10 | 2.18 | 9.08 |
| USD Index | 109.94 | 0.30 | 0.28 | 1.26 | 2.53 | 3.35 | 17.01 |
| YUAN | 7.25 | 0.02 | 0.32 | 0.49 | 1.37 | 6.92 | 11.88 |
| GBP | 1.14 | 0.01 | 0.84 | 0.48 | 3.55 | 5.24 | 15.56 |
| EUR | 1.00 | 0.00 | 0.32 | 2.28 | 3.50 | 1.67 | 13.38 |
| YEN | 145.81 | 0.13 | 0.09 | 1.43 | 0.06 | 7.38 | 22.59 |

Freight

| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|--------------|---------|----------|-------|-------|-------|-------|--------|
| Baltic Dry | 1356.00 | 19.00 | 1.42 | 2.65 | 30.85 | 13.30 | 51.66 |
| Baltic Dirty | 1857.00 | 15.00 | 0.81 | 2.09 | 27.10 | 27.63 | 122.40 |
| SG Dubai HY | 25.48 | 2.40 | 10.40 | 18.79 | 23.39 | 24.23 | 638.55 |

Global Indices

| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|----------------|----------|----------|------|------|-------|-------|-------|
| Dow Jones | 33160.83 | 333.83 | 1.02 | 1.55 | 13.19 | 1.18 | 8.70 |
| Nasdaq | 10616.20 | 51.68 | 0.49 | 2.52 | 0.34 | 15.03 | 33.17 |
| S&P 500 | 3828.11 | 21.31 | 0.56 | 0.73 | 5.18 | 7.14 | 18.29 |
| FTSE100 | 7279.54 | 25.82 | 0.35 | 1.91 | 4.14 | 2.78 | 0.09 |
| CAC40 | 6419.15 | 21.39 | 0.33 | 2.28 | 9.43 | 1.08 | 8.85 |
| DAX | 13605.49 | 80.98 | 0.59 | 2.65 | 10.88 | 0.54 | 15.17 |
| Mexico IPC | 50888.46 | 128.29 | 0.25 | 1.94 | 11.28 | 7.72 | 2.35 |
| Brazil Bovespa | 116160.4 | 817.95 | 0.71 | 0.11 | 0.18 | 6.91 | 10.07 |
| Russian RTS | 1130.06 | 13.17 | 1.15 | 1.05 | 12.42 | 1.22 | 39.39 |
| Japan Nikkei | 27716.43 | 155.68 | 0.56 | 0.14 | 2.21 | 0.37 | 4.78 |
| Hang Seng | 16358.52 | 198.79 | 1.20 | 3.36 | 4.98 | 16.58 | 34.56 |
| Taiwan Index | 13638.81 | 291.05 | 2.18 | 4.11 | 0.46 | 8.70 | 22.33 |
| Shanghai Comp | 3048.17 | 16.33 | 0.53 | 1.49 | 2.49 | 5.63 | 12.72 |
| KOSPI | 2424.41 | 25.37 | 1.06 | 3.75 | 8.58 | 2.28 | 17.26 |
| Malaysia KLCI | 1446.19 | 4.84 | 0.34 | 0.37 | 2.86 | 3.09 | 4.90 |
| Jakarta Comp | 7070.09 | 19.96 | 0.28 | 0.78 | 1.08 | 0.23 | 5.79 |
| Philippine SE | 6241.68 | 47.42 | 0.75 | 0.57 | 7.01 | 3.56 | 15.37 |
| Thai Exch | 1622.45 | 10.16 | 0.62 | 0.16 | 3.30 | 0.32 | 0.49 |

Indian Indices

| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|-------------|-------|----------|------|------|-------|-------|-------|
| NYMEX Crude | 87.57 | 1.34 | 1.51 | 2.70 | 5.47 | 3.24 | 4.06 |
| BRENT Crude | 94.05 | 1.31 | 1.37 | 2.19 | 1.92 | 1.60 | 23.82 |
| Natural Gas | 5.82 | 0.32 | 5.28 | 7.24 | 17.50 | 27.49 | 37.90 |

LME

| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|------------------|---------|----------|------|-------|------|-------|-------|
| Gold(\$/Ounce) | 1707.58 | 4.90 | 0.29 | 4.42 | 0.75 | 4.84 | 6.79 |
| Silver(\$/Ounce) | 21.28 | 0.08 | 0.37 | 10.64 | 5.68 | 3.65 | 12.47 |
| Aluminium | 2356.56 | 33.97 | 1.46 | 5.56 | 2.44 | 3.98 | 8.76 |
| Copper | 8127.50 | 202.75 | 2.56 | 5.32 | 8.25 | 1.76 | 17.97 |
| Zinc | 2946.50 | 39.00 | 1.34 | 6.37 | 2.16 | 17.06 | 10.85 |
| Lead | 2060.50 | 18.75 | 0.92 | 3.71 | 2.62 | 5.78 | 13.61 |

Agro Commodities

| Name | Price | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|---------|---------|----------|------|------|-------|-------|-------|
| Coffee | 164.20 | 0.05 | 0.03 | 7.21 | 21.15 | 20.02 | 21.94 |
| Cotton | 84.89 | 0.85 | 0.99 | 7.95 | 2.70 | 11.82 | 3.93 |
| Sugar | 18.93 | 0.07 | 0.37 | 2.49 | 1.34 | 5.05 | 0.53 |
| Wheat | 823.25 | 4.50 | 0.54 | 2.69 | 6.48 | 3.00 | 4.44 |
| Soybean | 1445.50 | 1.00 | 0.07 | 0.58 | 4.80 | 0.77 | 18.27 |

3M India

3M India reported consolidated quarterly numbers, Net Sales at Rs 976.70 crore in September 2022 up 16.26% from Rs. 840.10 crore in September 2021. Quarterly Net Profit at Rs. 106.23 crore in September 2022 up 65.43% from Rs. 64.22 crore in September 2021. EBITDA stands at Rs. 157.67 crore in September 2022 up 56.68% from Rs. 100.63 crore in September 2021. 3M India EPS has increased to Rs. 94.30 in September 2022 from Rs. 57.00 in September 2021.

Bajaj Consumer Care

FMCG firm Bajaj Consumer Care Ltd reported a decline of 31.93 per cent in its consolidated net profit at Rs 31.65 crore for the second quarter ended September. The company had reported a net profit of Rs 46.50 crore in the July-September quarter a year ago. Its total revenue from operations rose 8 per cent to Rs 232.45 crore during the period under review. It was Rs 216.17 crore in the corresponding period of the preceding fiscal. Total expenses of Bajaj Consumer Care, which owns brands such as Almond Drops Hair Oil, Brahmi Amla and Nomark, in the September quarter climbed 20.08 per cent to Rs 203.96 crore.

Gateway Distriparks

Gateway Distriparks Ltd reported a 27 per cent growth in consolidated profit after tax (PAT) at Rs 59.53 crore for the second quarter of this fiscal. The company had posted a consolidated PAT of Rs 46.90 crore in the quarter ended September 30, 2021. Its total revenue (Rail and Container Freight Stations) rose 6 per cent to Rs 361.91 crore in the reporting quarter as against Rs 341.50 crore in the second quarter of the previous fiscal. Rail revenue increased 8.61 per cent to Rs 278.53 crore in Q2 FY23 over Rs 256.46 crore in the year-ago period, while Container Freight Stations (CFS) revenue declined 1.95 per cent to Rs 83.38 crore. The total throughput during the quarter dipped 3.22 per cent at 182,975 TEUs (Twenty-foot Equivalent Units) as against 189,054 TUEs handled during the same quarter of FY22.

General Insurance Corporation of India

Net profit of General Insurance Corporation of India rose 64.41% to Rs 2216.55 crore in the quarter ended September 2022 as against Rs 1348.15 crore during the previous quarter ended September 2021. Sales declined 17.55% to Rs 8861.85 crore in the quarter ended September 2022 as against Rs 10748.73 crore during the previous quarter ended September 2021.

Tata Motors

Tata Motors Ltd closed Q2FY23 with a consolidated net loss of Rs 898.35 crore. The company said for Q2FY23, it had earned an operational revenue of Rs 78,846.92 crore (last year Q2 Rs 60,435.92 crore) and a net loss of Rs 898.35 crore (Rs 4,415.54 crore). According to Tata Motors, the commercial vehicles (CV) business registered a 15 per cent growth in sales over Q2 FY22. For the India business, domestic wholesales were at 93,651 vehicles (19 per cent YoY). However, exports were at 6,771 vehicles, lower by 22 per cent affected by the financial crisis in a few export markets.

The Ramco Cements

Net profit of The Ramco Cements declined 99.40% to Rs 3.08 crore in the quarter ended September 2022 as against Rs 515.84 crore during the previous quarter ended September 2021. Sales rose 20.67% to Rs 1753.46 crore in the quarter ended September 2022 as against Rs 1453.08 crore during the previous quarter ended September 2021.

Royal Orchid Hotels

Net profit of Royal Orchid Hotels rose 423.08% to Rs 8.84 crore in the quarter ended September 2022 as against Rs 1.69 crore during the previous quarter ended September 2021. Sales rose 82.29% to Rs 58.06 crore in the quarter ended September 2022 as against Rs 31.85 crore during the previous quarter ended September 2021.

Godrej Properties

Godrej Properties reported a 54 per cent increase in its consolidated net profit to Rs 54.96 crore for the second quarter ended September on higher income. Its net profit stood at Rs 35.73 crore in the year-ago period. Its total income also rose to Rs 369.20 crore in the second quarter of this fiscal from Rs 334.22 crore a year ago.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

| Company | Details |
|----------------------------|---|
| Gillette India Ltd | Cash dividend of INR36 effective 10-11-2022 |
| Share India Securities Ltd | Cash dividend of INR2 effective 10-11-2022 |
| Dalmia Bharat Ltd | Cash dividend of INR4 effective 10-11-2022 |
| Varanium Cloud Ltd | Cash dividend of INR1 effective 10-11-2022 |
| LT Foods Ltd | Cash dividend of INR0.50 effective 10-11-2022 |
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Domestic Events

- No events

Global Events

- The U.S. CPI Inflation for October 2022.k.,
- The U.S. Initial Jobless Claims November 05, 2022.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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Contact us:

SMIFS Limited. (<https://www.smifs.com/>)

Compliance Officer:

Sudipto Datta,

Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: +91 33 4011 5401 /91 33 6634 5401

Email Id.: compliance@smifs.com
