

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	60621.77	236.66	0.39
Nifty	18027.65	80.20	0.44

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	33375.49	330.93	1.00
NASDAQ COM.	11140.43	288.16	2.66
FTSE 100	7770.59	23.30	0.30
CAC 40	6995.99	44.12	0.63
DAX	15033.56	113.20	0.76
NIKKEI 225	26853.03	302.24	1.14
SHANGHAI	3264.81	24.54	0.76
HANG SENG	22044.65	393.67	1.82

Currency	Close	Net Chng.	Chng. (%)
USD / INR	81.13	0.24	0.29
USD / EUR	1.09	0.00	0.35
USD / GBP	1.24	0.00	0.25
USD / JPY	129.14	0.45	0.35

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1933.31	7.13	0.37
Silver	24.24	0.31	1.27

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	81.24	0.40	0.49
Brent Crude	87.16	0.53	0.60
Natural Gas	3.41	0.24	7.40

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	7.35	0.04	0.49

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	53.65	0.14	0.26
HDFC Bank	70.49	1.04	1.50
ICICI Bank	21.52	0.13	0.61
Infosys Ltd	18.78	0.03	0.16
Tata Motors	24.88	0.57	2.34
Wipro	5.00	0.02	0.40

Institutional Flow (In Crore) 20-01-2023

Institution	Purchase	Sale	Net
FII	8288.80	10291.05	2002.25
DII	5809.29	4299.34	1509.95

Key Contents

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Top News for Today

- **Reliance Industries:** The company will raise Rs 20,000 crore via non-convertible debentures. Additionally, KV Kamath has joined the company's board as independent, effective Jan. 20, for a term of five years.
- **State Bank of India/ Canara Bank:** The lender will sell its 40% stake in Moscow-based joint venture Commercial Indo Bank LLC to partner State Bank of India for \$14.67 million.
- **Trent:** The company executed a joint venture agreement with MAS Amity to set up an entity in India for jointly developing a business of intimate wear and other apparel related products.
- **Page Industries:** The board will meet on Feb. 9 to consider third interim dividend for the fiscal and financial results for the quarter ended December 2022.
- **Lemon Tree Hotels:** The company signed a franchised hotel in Kumbhalgarh , Rajasthan, which is expected to open in December 2023.
- **Strides Pharma:** The World Health Organisation completed inspection of the company's facility in Puducherry from Jan. 16-20.
- **Anupam Rasayan India:** The board will meet on Jan. 27 to consider and approve second interim dividend for the fiscal and the financial results for the December quarter.
- **Embassy Office Parks REIT:** The board will meet on Jan. 25 to consider and approve the proposal to raise debt, and the financial results for the December quarter.
- **ITC:** Navneet Doda has stepped down from the board of the company as a non-executive director with effect from Jan. 20.
- **IDFC First Bank:** The board of the bank approved approaching RBI for the appointment of Madhivanan Balakrishnan, chief operating officer, as the whole time director designated as executive director and chief operating officer.
- **Adani Enterprises:** Step-down subsidiary Agneya Systems has formed a 56:44 joint venture with Armada Defence Systems manufacturing various types of products and parts for Indian armed forces.

Events of the Day

- **Today's Result:** Axis Bank, Canara Bank, Jindal Stainless, Tata Communications, Jindal Stainless (Hisar), Container Corporation of India, KEI Industries, Zensar Technologies, Maharashtra Seamless, Shoppers Stop, Amber Enterprises India, Gland Pharma, Route Mobile, Syngene International, Craftsman Automation, Sagar Cements, Poonawalla Fincorp, Triveni Turbine, DCX Systems, Gravita India, IDBI Bank, IIFL Securities, Prudent Corporate Advisory Services, Rajratan Global Wire, Share India Securities, Bharat Bijlee, Supreme Petrochem, Tamil Mercantile Bank, HFCL, Jammu & Kashmir Bank
- **Concall for today:** 10:00 AM UltraTech Cement, 12:00 PM Punjab & Sind, 2:00 PM Shakti Pumps, 2:30 PM Indian Energy Exchange, 3:30 PM Meghmani Org, 4:00 PM Canara Bank, 4:00 PM DCM Shriram, 4:00 PM Arvind SmartSpaces, 4:00 PM Onward Tech, 4:00 PM Heritage Foods, 4:00 PM Craftsman Automation, 4:00 PM Saregama India, 4:30 PM Tanla Solutions, 4:30 PM Tamilnad Mercantile Bank, 4:30 PM Poonawalla Fincorp, 5:00 PM Control Print, 5:15 PM J&K Bank, 6:30 PM Axis Bank, 6:30 PM Gland Pharma
- **Metro Brands:** To meet investors and analysts on Jan. 23 and 31.
- **Anand Rathi Wealth:** To meet investors and analysts on Jan. 28.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	60621.77	236.66	0.39	0.60	1.30	2.22	2.68
Nifty	18027.65	80.20	0.44	0.40	1.24	2.57	2.33
BSE M Cap	25005.19	166.74	0.66	0.66	2.37	0.81	0.21
BSE S Cap	28630.19	143.08	0.50	0.79	5.05	0.22	4.46
Nifty MC 100	31099.80	244.80	0.78	0.73	3.12	1.33	1.75
BSE Auto	29108.44	151.56	0.52	1.07	3.49	0.01	11.50
BSE Capgoods	34864.46	274.53	0.78	2.10	6.93	9.85	17.26
BSE FMCG	15963.17	146.81	0.91	0.16	0.27	1.24	17.60
BSE Metal	21722.33	194.63	0.89	1.17	12.55	17.74	9.56
BSE Oil&Gas	20984.63	50.46	0.24	1.77	8.46	12.58	12.96
BSE Healthcare	22848.68	182.29	0.79	0.94	1.80	2.29	6.46
BSE Power	4521.51	22.86	0.51	2.10	9.22	4.34	14.50
BSE Realty	3411.15	23.81	0.69	0.32	4.36	0.35	12.46
BSE ConsDur	37949.47	380.64	0.99	1.66	1.20	8.78	13.55
BSE Bank	48226.23	181.58	0.38	0.13	1.46	2.94	12.31
BSE IT	29463.99	140.74	0.48	1.76	4.74	3.09	17.98

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1933.31	7.13	0.37	0.90	7.51	16.62	5.33
Silver(\$/Ounce)	24.08	0.14	0.59	0.74	1.44	23.96	0.92
Aluminium	2582.25	24.00	0.94	0.62	10.40	17.68	17.55
Copper	9307.76	6.76	0.07	1.52	11.69	21.74	7.09
Zinc	3435.50	38.50	1.11	2.61	10.09	14.10	6.54
Lead	2086.25	57.75	2.69	8.14	4.91	4.29	11.37

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	81.13	0.24	0.29	0.26	2.01	2.02	8.15
USD Index	101.68	0.34	0.33	0.52	2.53	9.23	6.31
YUAN	6.78	0.01	0.13	1.23	2.61	6.34	6.54
GBP	1.24	0.00	0.25	1.92	3.11	10.20	7.86
EUR	1.09	0.00	0.36	0.67	2.62	10.34	3.81
YEN	129.14	0.45	0.35	0.44	2.91	15.30	11.77

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	154.80	0.20	0.13	3.61	7.75	16.95	35.18
Cotton	86.65	0.05	0.06	5.30	1.69	10.31	9.60
Sugar	19.72	0.04	0.20	0.66	4.18	7.23	6.94
Wheat	734.75	6.75	0.91	1.21	5.32	15.50	6.28
Soybean	1496.75	9.75	0.65	2.03	0.83	6.02	14.65

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33375.49	330.93	1.00	2.38	0.52	7.38	2.60
Nasdaq	11140.43	288.16	2.66	1.27	6.12	2.58	19.09
S&P 500	3972.61	73.76	1.89	0.27	3.32	5.86	9.67
FTSE100	7770.59	23.30	0.30	0.94	3.98	11.49	3.69
CAC40	6995.99	44.12	0.63	0.39	7.55	15.92	1.03
DAX	15033.56	113.20	0.76	0.35	7.84	18.09	3.65
Mexico IPC	53947.04	564.39	1.06	0.69	6.66	14.49	4.55
Brazil Bovespa	112040.6	881.24	0.78	1.01	2.14	6.58	2.84
Russian RTS	991.88	1.20	0.12	1.83	2.94	5.59	29.25
Japan Nikkei	26853.03	302.24	1.14	4.00	2.37	0.13	2.42
Hang Seng	22044.65	393.67	1.82	1.41	12.51	35.98	11.70
Taiwan Index	14932.93	5.92	0.04	0.88	2.78	13.78	18.75
Shanghai Comp	3264.81	24.54	0.76	2.18	7.19	7.43	7.32
KOSPI	2395.26	14.92	0.63	0.38	3.53	8.23	15.49
Malaysia KLCI	1500.33	4.11	0.27	0.35	1.74	3.73	1.75
Jakarta Comp	6874.93	55.02	0.81	3.51	1.09	2.04	2.21
Philippine SE	7014.15	43.87	0.62	0.46	7.21	17.20	3.85
Thai Exch	1677.25	11.23	0.67	0.27	3.69	5.40	1.48

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	763.00	38.00	4.74	19.34	49.64	58.05	46.08
Baltic Dirty	1415.00	3.00	0.21	2.08	24.45	18.54	104.48
SG Dubai HY	25.48	2.40	10.40	18.79	23.39	24.23	638.55

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	81.24	0.40	0.49	1.73	2.11	4.48	4.58
BRENT Crude	87.16	0.53	0.60	3.13	3.08	0.87	9.92
Natural Gas	3.41	0.24	7.40	0.29	31.55	38.98	17.84

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.47	0.01	0.26	0.97	7.41	17.72	97.34
UK	3.38	0.10	3.15	0.36	6.06	13.67	175.76
Brazil	6.23	0.04	0.61	8.20	1.07	8.25	28.29
Japan	0.40	0.01	3.63	24.10	3.90	56.25	191.97
Australia	3.46	0.06	1.74	3.81	9.69	17.67	80.24
India	7.35	0.04	0.49	0.66	0.67	1.73	11.10
Switzerland	1.18	0.10	8.82	5.43	17.26	11.71	2719.05
Germany	2.18	0.11	5.42	0.42	5.51	9.44	9170.83

Taking global cues, the Nifty is expected to open positive around 18200 and likely to remain range-bound in the price band of 18000-18250.

The Nifty ended 0.44% down at 18027.65. It opened on a weaker note and reacted down from day's high towards ending in red. The Nifty weekly candle suggesting oscillation within a narrowing range likely to continue in the first half of the week. However, breaking down critical support placed around 17800 levels looks likely. Hence, sell on rise around Nifty 18200 levels is advised.

On the Nifty hourly chart, the Benchmark Index is still seen hovering around the critical MA band. Hence, staying cautious on rise is advised.

Nifty patterns on multiple periods suggesting; the Benchmark Index ended the week with a Doji candle suggesting range-bound oscillation with a negative bias. Thick resistance placed around 18200-18250 levels. Index majors may find sellers on rise around critical resistances.

The Bank Nifty previous session ended 0.42% up at 42506.80. It might get into the trading range of 41600-43100.

The Financial Nifty Fut trading range likely to be 18400-18900.

Nifty Crucial Supports & Resistances-

Supports- 18000, 17800 Resistances- 18200, 18250

Open Positional Calls-

T+30 INST POSITIONAL SELL-

| Fut Segment | BANK OF BARODA @ 185-190, TGT- 150, Closing SL- above 210

T+30 INST POSITIONAL SELL-

| Fut Segment | SBIN @ 620-625, TGT- 575, Closing SL- above 650

T+30 INST POSITIONAL SELL-

| Fut Segment | ITC @ 335-340, TGT- 305, Closing SL- above 355

T+30 INST POSITIONAL SELL-

| Fut Segment | CAN BANK @ 330-335, TGT- 295, Closing SL- above 355

T+30 INST POSITIONAL SELL-

| Fut Segment | RBL BANK @ 182-184, TGT- 154, Closing SL- above 199

T+15 INST POSITIONAL SELL-

| Fut Segment | AMBUJA @ 535-540, TGT- 490, Closing SL- above 565

T+15 INST POSITIONAL SELL-

| Fut Segment | HIND PETRO @ 250-255, TGT- 235, Closing SL- above 265

T+5 BUY-

| Cash Segment | TECH MAHINDRA @ 1045-1040, TGT- 1080, Closing SL- below 1020

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Dollar Falls, Japan Stocks Rise in Subdued Trading

The dollar weakened against its Group-of-10 counterparts and Japanese stocks climbed amid subdued trading on Monday, with many major centers in Asia closed for Lunar New Year celebrations. The Topix index jumped about 0.9% while Australian shares fluctuated. US equity futures edged lower after a rally on Friday, when the S&P 500 Index rose for the first time in four days and the tech-heavy Nasdaq 100 saw the biggest one-day gain since November as Google parent Alphabet Inc. and Netflix Inc. surged. Contracts for European stocks climbed. Treasuries were little changed in Asia while bond yields moved higher in Australia and New Zealand, tracking moves in the US debt market on Friday. Japan's benchmark 10-year yield fell one basis point to 0.39%, well below the 0.5% ceiling set by policy makers in Tokyo. "The Bank of Japan will continue to be that central bank that stands on its own and tries to almost sing its own tune," Katrina Ell, an economist at Moody's Analytics Inc., said on Bloomberg Television. "Domestic demand in Japan still is incredibly soft, so they are trying to resist that tightening urge that we've seen from other developed and even developing economies." The yen rose about 0.3% amid the broad weakness in the greenback. Traders in global markets across multiple asset classes have been taking cues from US central bankers. Federal Reserve Governor Christopher Waller said on Friday that policy looked pretty close to sufficiently restrictive and he backed moderation in the size of rate increases. Philadelphia Fed President Patrick Harker repeated his view for more incremental steps in rate hikes and Kansas City Fed chief Esther George said the economy can avoid a sharp downturn.

Oil Edges Lower as Traders Weigh China Outlook in Sparse Trading

Oil edged lower, with many Asia-based traders offline for holidays to mark the Lunar New Year, as investors assessed the outlook for demand following China's reopening and risks to Russian output in 2023. West Texas Intermediate eased toward \$81 a barrel following two weekly gains that saw the US benchmark close at the highest level since mid-November. Oil trading in Asian hours will be held back on Monday, with national holidays in markets including China, Hong Kong and Singapore.

China Says Covid Deaths Topped 12,600 Before Holiday Amid Spread

China said its Covid-related death toll topped more than 12,600 in the week before the Lunar New Year holiday, while a top health official suggested more than 1.1 billion people had been infected since virus controls were abruptly dismantled late last year. There were 12,658 Covid-linked deaths at hospitals between Jan. 13-19, the Chinese Center for Disease Control and Prevention said in a statement dated Saturday. A week earlier, the country reported 59,938 such deaths for the period Dec. 8-Jan. 12.

Auto / Auto Ancillaries

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[EV sector's 2.0 transition sees slew of upgrades, but subsidy dependence stay](#)

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[Increased E&P, import diversification, biofuels part of India's four-plank energy security strategy: Hardeep Singh Puri](#)

[India's HPCL to operate Vizag refinery at expanded capacity from end-June](#)

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Contact us:

SMIFS Limited. (<https://www.smifs.com/>)

Compliance Officer:

Sudipto Datta,

Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: +91 33 4011 5401 /91 33 6634 5401

Email Id.: compliance@smifs.com
