

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	61045.74	390.02	0.64
Nifty	18165.35	112.05	0.62

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	33296.96	613.89	1.81
NASDAQ COM.	10957.01	138.10	1.24
FTSE 100	7830.70	20.33	0.26
CAC 40	7083.39	6.23	0.09
DAX	15181.80	5.27	0.03
NIKKEI 225	26478.47	320.50	1.20
SHANGHAI	3218.27	6.44	0.20
HANG SENG	21523.72	162.40	0.75

Currency	Close	Net Chng.	Chng. (%)
USD / INR	81.25	0.52	0.64
USD / EUR	1.08	0.00	0.05
USD / GBP	1.23	0.00	0.11
USD / JPY	128.40	0.42	0.33

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1906.22	1.63	0.09
Silver	23.43	0.22	0.94

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	78.59	0.86	1.08
Brent Crude	84.19	0.77	0.91
Natural Gas	3.29	0.02	0.66

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	7.32	0.01	0.14

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	54.01	0.22	0.41
HDFC Bank	68.65	1.65	2.46
ICICI Bank	21.23	0.13	0.62
Infosys Ltd	18.75	0.08	0.43
Tata Motors	24.40	0.39	1.57
Wipro	4.97	0.08	1.64

Institutional Flow (In Crore) 18-01-2023

Institution	Purchase	Sale	Net
FII	8386.64	8705.87	319.23
DII	6873.15	5647.19	1225.96

Key Contents

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Top News for Today

- **Adani Enterprises:** The company filed the RHP for its Rs 20,000-crore follow-on public offering, with floor price at Rs 3,112 apiece and cap price at Rs 3,276 per share. The company also announced a discount of Rs 64 per share for retail buyers.
- **Vedanta:** The company will acquire the debt-laden Meenakshi Energy for Rs 1,440 crore.
- **State Bank of India:** The bank raised Rs 9,718 crore through 15-year infrastructure bonds at 7.7% coupon rate.
- **Aurobindo Pharma:** The company's subsidiary APL Health Care received Form 483 with two observations from U.S. FDA following an inspection of its unit I and III, an orals and derma manufacturing facility in Jadcherla, Telangana.
- **Coal India:** In a coal ministry review, the company was found to have produced 513 million tonnes of coal so far in fiscal 2023, and is expected to surpass the target of 700 million tonnes for the current fiscal. The ministry has pegged the production target for the company during 2023-24 at 780 million tonnes.
- **Kotak Mahindra Bank:** The board in its meeting scheduled on Jan. 21 will consider raising funds via non-convertible debentures during the remaining period of FY 2022-23, and by the way of NCDs, bonds or other debt securities during FY24.
- **Welspun Enterprises:** The board of the company has approved voluntary liquidation of subsidiary Welspun Natural Resources to streamline the structure and reduce administrative overheads of the group.
- **Mahindra Lifespaces Developers:** The company has been selected to redevelop two adjacent residential societies in Santacruz West, Mumbai. The project has a revenue potential of Rs 500 crore.
- **Wipro:** The company opened Wipro-AWS Launch Pad Center in Toronto, Canada.

Events of the Day

- **Todays Result:** Hindustan Unilever, Asian Paints, Hindustan Zinc, Havells India, Polycab India, Mphasis, L&T Technology Services, AU Small Finance Bank, PVR, ICICI Securities, IIFL Wealth Management, Datamatics Global Services, Can Fin Homes, IndiaMART InterMESH, Anant Raj, Happiest Minds Technologies, Hatsun Agro Products, Kuabntum Papers, Meghmani Finechem, Sterling and Wilson Renewable Energy
- **Concall for today:** 10:00 AM CCL Products, 12:00 PM Shemaroo Ent, 12:30 PM Rallis, 1:00 PM Stylam Ind, 4:00 PM CARE Ratings, 4:00 PM Shalby, 4:00 PM HindZinc, 4:00 PM Havells India, 4:30 PM PVR, 4:30 PM Meghmani Finechem, 5:00 PM Persistent, 6:00 PM Happiest Minds, 6:00 PM AU Small Finance, 6:15 PM HUL, 7:00 PM L and T Technolog
- **Hindware Home Innovation:** To meet analysts and investors on Jan. 19.
- **Aurobindo Pharma:** To meet analysts and investors on Jan. 19.
- **Subros:** To meet analysts and investors on Jan. 25.
- **Maruti Suzuki India:** To meet analysts and investors on Jan. 24.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	61045.74	390.02	0.64	1.56	1.23	3.28	1.58
Nifty	18165.35	112.05	0.62	1.51	1.38	3.73	1.27
BSE M Cap	25185.84	114.38	0.46	0.09	2.80	0.46	1.16
BSE S Cap	28841.63	48.80	0.17	0.14	2.57	0.35	5.60
Nifty MC 100	31379.30	161.70	0.52	0.25	2.51	1.27	0.05
BSE Auto	29402.95	20.57	0.07	0.52	1.23	0.82	11.51
BSE Capgoods	35061.46	503.16	1.46	3.47	0.75	8.66	14.74
BSE FMCG	16245.06	70.39	0.44	1.25	2.80	1.20	18.54
BSE Metal	21792.07	519.46	2.44	2.36	5.63	18.06	8.24
BSE Oil&Gas	20770.89	2.97	0.01	0.25	0.68	13.24	9.50
BSE Healthcare	23116.51	120.00	0.52	0.15	0.10	1.23	7.77
BSE Power	4545.08	2.88	0.06	4.05	0.11	3.12	15.58
BSE Realty	3430.93	2.06	0.06	1.21	2.78	0.87	13.80
BSE ConsDur	38638.17	258.00	0.67	0.97	3.52	8.13	15.25
BSE Bank	48213.50	241.90	0.50	0.13	2.34	4.42	10.92
BSE IT	29606.06	100.48	0.34	3.52	3.40	4.65	20.28

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1906.22	1.63	0.09	0.46	6.61	16.96	3.54
Silver(\$/Ounce)	23.38	0.10	0.41	1.72	1.65	26.56	3.19
Aluminium	2611.70	17.95	0.69	5.41	11.75	19.72	13.76
Copper	9326.00	43.01	0.46	2.40	13.26	24.63	3.71
Zinc	3422.96	110.21	3.33	6.10	12.28	18.88	4.37
Lead	2188.26	50.74	2.27	0.71	1.53	6.77	5.85

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	81.25	0.52	0.64	0.41	1.80	1.37	8.20
USD Index	102.39	0.03	0.03	0.77	2.23	9.38	7.20
YUAN	6.78	0.02	0.31	0.73	2.96	6.63	6.40
GBP	1.23	0.00	0.12	1.01	1.51	9.93	9.40
EUR	1.08	0.00	0.03	0.57	1.73	10.42	4.87
YEN	128.40	0.50	0.39	0.66	6.63	16.74	10.96

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	155.00	3.90	2.58	2.72	5.72	18.55	34.04
Cotton	84.88	0.11	0.13	0.78	1.00	8.91	11.43
Sugar	19.82	0.32	1.59	0.92	1.34	6.16	8.90
Wheat	738.75	3.75	0.51	0.17	1.30	14.05	6.90
Soybean	1524.75	0.50	0.03	2.14	4.20	9.57	17.90

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33296.96	613.89	1.81	1.21	1.65	9.44	4.94
Nasdaq	10957.01	138.10	1.24	2.00	3.90	2.59	23.59
S&P 500	3928.86	62.11	1.56	0.25	2.91	6.32	13.32
FTSE100	7830.70	20.33	0.26	1.37	6.38	13.08	3.18
CAC40	7083.39	6.23	0.09	2.30	9.42	17.26	1.25
DAX	15181.80	5.27	0.03	1.56	8.89	19.15	3.97
Mexico IPC	53218.83	89.87	0.17	0.02	6.55	15.15	0.75
Brazil Bovespa	112228.4	789.27	0.71	0.26	7.15	3.48	3.90
Russian RTS	1006.35	3.50	0.35	0.37	1.51	0.39	28.86
Japan Nikkei	26478.47	320.50	1.20	0.08	2.82	2.89	3.63
Hang Seng	21523.72	162.40	0.75	0.01	11.18	30.31	10.83
Taiwan Index	14932.93	5.92	0.04	0.88	2.78	13.78	18.75
Shanghai Comp	3218.27	6.44	0.20	1.72	3.57	5.70	9.56
KOSPI	2375.24	7.57	0.32	0.46	1.01	6.19	16.41
Malaysia KLCI	1499.11	4.09	0.27	0.73	1.52	5.97	2.01
Jakarta Comp	6789.71	20.66	0.31	2.36	0.10	1.08	2.95
Philippine SE	7079.95	11.77	0.17	3.65	10.43	15.20	2.46
Thai Exch	1685.44	4.40	0.26	0.02	4.16	6.09	1.64

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	874.00	47.00	5.10	16.20	43.54	53.29	44.33
Baltic Dirty	1421.00	6.00	0.42	0.42	30.45	16.90	105.35
SG Dubai HY	25.48	2.40	10.40	18.79	23.39	24.23	638.55

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	78.59	0.86	1.08	1.56	4.56	8.10	9.59
BRENT Crude	84.19	0.77	0.91	0.21	5.08	3.67	6.16
Natural Gas	3.29	0.02	0.66	10.41	42.40	45.33	22.34

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.36	0.01	0.16	2.20	6.14	18.61	80.44
UK	3.31	0.01	0.30	2.79	0.45	16.10	172.31
Brazil	6.16	0.39	6.72	5.48	3.10	8.49	23.71
Japan	0.42	0.04	7.84	17.06	65.88	64.59	193.75
Australia	3.38	0.17	4.68	6.01	4.33	14.32	69.25
India	7.32	0.01	0.14	0.32	0.62	1.37	10.50
Switzerland	1.06	0.02	2.13	16.07	17.58	16.73	2053.06
Germany	2.02	0.07	3.25	8.21	5.99	11.47	11338.89

Taking global cues, the Nifty is expected to open flat around 18100 and likely to remain range-bound in the price band of 18000-18250.

The Nifty ended 0.62% up at 18165.35. It opened on a flat note and remained range-bound throughout the session towards ending on a subdued note. Closing above 18150 suggesting it may now challenge resistances placed around 18250 levels. However, extreme volatility is expected ahead of the weekly expiry. Chart pattern suggesting intraday range likely to be 18000-18250. Staying cautious on rise is advised.

On the Nifty hourly chart, the Benchmark Index is still seen hovering around the critical MA band. Hence, staying cautious on rise is advised.

Nifty patterns on multiple periods suggesting; the Benchmark Index may find sellers on rise in the resistance zone placed around 18200-18250. Index majors may find sellers on rise around critical resistances.

The Bank Nifty previous session ended 0.53% up at 42458.00. It might get into the trading range of 41600-42600.

The Financial Nifty Fut trading range likely to be 18400-18900.

Nifty Crucial Supports & Resistances-

Supports- 18000, 17800 Resistances- 18200, 18250

Open Positional Calls-

T+30 INST POSITIONAL SELL-

| Fut Segment | BANK OF BARODA @ 185-190, TGT- 150, Closing SL- above 210

T+30 INST POSITIONAL SELL-

| Fut Segment | SBIN @ 620-625, TGT- 575, Closing SL- above 650

T+30 INST POSITIONAL SELL-

| Fut Segment | ITC @ 335-340, TGT- 305, Closing SL- above 355

T+30 INST POSITIONAL SELL-

| Fut Segment | CAN BANK @ 330-335, TGT- 295, Closing SL- above 355

T+30 INST POSITIONAL SELL-

| Fut Segment | RBL BANK @ 182-184, TGT- 154, Closing SL- above 199

T+15 INST POSITIONAL SELL-

| Fut Segment | AMBUJA @ 535-540, TGT- 490, Closing SL- above 565

T+15 INST POSITIONAL SELL-

| Fut Segment | HIND PETRO @ 250-255, TGT- 235, Closing SL- above 265

T+5 BUY-

| Cash Segment | TECH MAHINDRA @ 1045-1040, TGT- 1080, Closing SL- below 1020

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Stocks Extend Decline on Deepening Growth Concerns

Asian stocks followed Wall Street lower Thursday as concern over economic growth overshadowed optimism that central banks will slow policy tightening. Treasuries held gains from the US session. Hong Kong equities led declines, with notable weakness in tech companies, and Japanese shares were also decisively lower. Futures for the S&P 500 fell after the benchmark closed down 1.6% Wednesday, the biggest decline in a month. The retreat for Japanese indexes also reflected upward pressure on the nation's currency after the central bank left policy settings unchanged Wednesday. Traders were again focused on the benchmark 10-year Japanese government bond yield amid expectations that it may start creeping back toward the target ceiling of 0.5% after a sharp drop on Wednesday. It was at 0.415% mid-morning in Tokyo. The yen resumed its advance after being whipsawed over the past 24 hours. A gauge of dollar strength edged higher.

Mexico's AMLO Meets with Canada Pension Giant Amid Energy Feud

Mexican President Andres Manuel Lopez Obrador met with Canada's second-largest pension fund Wednesday, a week after a summit with US President Joe Biden and Canadian Prime Minister Justin Trudeau. The Caisse de Dépôt et Placement du Québec confirmed a meeting was held, but did not give any other details. The C\$392 billion (\$290 billion) fund had C\$6 billion in assets in Mexico as of the end of 2021 and has partnered with CKD Infraestructura México, a consortium of institutional investors, to invest in infrastructure projects, according to its website.

US Weighs Sending Its Stryker Armored Vehicles

Ukrainian Interior Minister Denys Monastyrsky and his deputy were among at least 14 people who died in a helicopter crash in the town of Brovary, near the capital Kyiv. They are the highest-ranking Ukrainian officials to have lost their lives since Russia's war began in February. A child was among those killed when the emergency services helicopter went down in flames near a kindergarten and an apartment building this morning, authorities said after search and rescue operations ended, revising an earlier count. An additional 25 people were injured, including 11 children. The Biden administration is considering sending Stryker armored vehicles in its next package of military aid to Ukraine, adding another new and more powerful weapons system that it had previously withheld, people familiar with the matter said.

Oil Extends Decline on Poor US Data and Chunky Inventory Build

Oil fell for a second day as concerns over a US recession deepened and figures pointed to another build in inventories, eclipsing optimism that China's dismantling of Covid Zero will aid demand. West Texas Intermediate dropped toward \$78 a barrel after declining almost 1% on Wednesday as US retail sales slowed, stoking concern over a potential slowdown. The American Petroleum Institute reported commercial stockpiles grew by 7.6 million barrels, according to people familiar with the figures.

Traders Reap Big Profits in Singapore by Mixing Cheap Russia Oil

Demand is soaring for oil storage tanks in Singapore, in a sign that a flood of Russian fuel is being blended and re-exported globally. Tank space in the city state is being snapped up due to a rise in interest and profits from mixing cheap fuel supplies from Russia with shipments from other sources, according to an executive from a tank operator and a consultant who advises traders on the matter. That process can help to obscure the cargoes' origins, they said. Singapore hasn't banned the import of Russian oil or petroleum products, although financial institutions based in the island state are prohibited from financing or dealing with Russian goods and companies. Singapore government agencies referred to past statements on the ban and price cap policy, without additional comments.

Auto / Auto Ancillaries

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Banking & Finance

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Metals/Mining/Power

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[Sunil Mittal at Davos: Once you experience 5G, it will be hard to go back to 4G](#)

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