



Daily Agri Morning Report as on Wednesday, January 18, 2023

Commodity	Last	% Cng	Agri Snap shot
Castor	7128.00	-0.06 ▼	Most of the spices counter on the NCDEX ended with gains. Turmeric ended with over one and half percent gains followed by over half gains in dhaniya prices whereas jeera ended with over two percent losses. Turmeric gained on low level buying after prices dropped on an "unexpected" slump in domestic and export demand. Jeera dropped on profit booking after prices gained amid reduced sowing in Gujarat, coupled with a tight supply, and climatic uncertainties.
Jeera	34990.00	-2.44 ▼	
Turmeric	7916.00	1.83 ▲	
Dhaniya	8386.00	0.82 ▲	
Guarseed	6340.00	-0.39 ▼	
Guargum	13768.00	-0.28 ▼	
Cocudakl	2955.00	1.51 ▲	
Kapas	1640.00	1.02 ▲	
Menthaoil	1015.30	-2.67 ▼	



Top Agri Highlights

- Mentha oil dropped on profit booking after prices gained on improving export demand especially from China.
- Turmeric gained on low level buying after prices dropped on an "unexpected" slump in domestic and export demand.
- Jeera dropped on profit booking after prices gained amid reduced sowing in Gujarat, coupled with a tight supply, and climatic uncertainties.
- Dhaniya prices gains as support came after in many places of Rajasthan, frozen snow likely to damage the crops.
- Castor dropped latter in the day after prices seen supported as production is likely to fall by around 6% on year to 15.1 lakh tonnes



Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	1015.30	-2.67	796.00	-9.65	Long Liquidation	1080.90	949.00
Jeera	34990.00	-2.44	5547.00	-0.96	Long Liquidation	37990.00	20800.00
Turmeric	7916.00	1.83	13140.00	1.78	Fresh Buying	8730.00	7260.00
Dhaniya	8386.00	0.82	7295.00	1.46	Fresh Buying	9424.00	8112.00
Guarseed	6340.00	-0.39	78685.00	-2.67	Long Liquidation	6600.00	5720.00
Guargum	13768.00	-0.28	52875.00	0.56	Fresh Selling	14280.00	12000.00

Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	2958.85	▼ -11.15 -0.38%	Kapas	1636.50	▲ 13.65 0.84%
Castor	7268.85	▼ -1.30 -0.02%	Soyabean	5664.60	▼ -82.75 -1.44%
Chana	4963.70	▼ -24.75 -0.50%	Moong	8050.00	▲ 100.00 1.26%
Cottonseed	3096.90	▲ 9.15 0.30%	Guarseed	6294.00	▼ -37.30 -0.59%
Oil Cake	29960.00	▲ 210.00 0.71%	Jeera	34544.40	▼ -499.35 -1.42%
Cotton	1210.95	▼ -9.95 -0.81%	Wheat	2742.50	▲ 55.00 2.05%
Soya Ref	833.90	▼ -9.40 -1.11%	Paddy	4875.00	▲ 250.00 5.41%
Crude Palm Oil	7945.65	▼ -111.60 -1.39%	Turmeric	7425.90	▲ 68.45 0.93%
Dhaniya	13807.10	▼ -50.30 -0.36%	Mustard	6349.00	▼ -152.00 -2.34%

AGRI SPOT & SPREAD

Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	14.10	11.90
Jeera	30.00	510.00
Turmeric	64.00	86.00
Dhaniya	-36.00	32.00
Guarseed	73.00	66.00
Guargum	162.00	209.00
Castor	-66.00	-30.00
Cocudakl	-81.00	-75.00

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Menthaoil	1015.30	970.30	991.50	1003.40	1024.60	1036.50	1057.70	1069.60	296.00
Cocudakl	2955.00	2877.00	2896.00	2926.00	2945.00	2975.00	2994.00	3024.00	28000.00
Jeera	34990.00	33530.00	34065.00	34530.00	35065.00	35530.00	36065.00	36530.00	4377.00
Turmeric	7916.00	7660.00	7720.00	7818.00	7878.00	7976.00	8036.00	8134.00	1570.00
Dhaniya	8386.00	8164.00	8217.00	8302.00	8355.00	8440.00	8493.00	8578.00	1090.00
Guarseed	6340.00	6232.00	6273.00	6307.00	6348.00	6382.00	6423.00	6457.00	20400.00
Guargum	13768.00	13342.00	13496.00	13632.00	13786.00	13922.00	14076.00	14212.00	8910.00

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