



Daily Morning Report as on Thursday, January 12, 2023

Commodity	Last	% Cng	
Gold	55693.00	-0.03	▼
Silver	67973.00	-0.57	▼
Crude	6330.00	2.48	▲
Nat.Gas	296.30	-1.59	▼
Aluminium	213.80	1.28	▲
Copper	769.55	1.64	▲
Lead	189.15	0.29	▲
Zinc	281.00	0.54	▲
\$Gold	1883.55	0.45	▲
\$ Silver	23.57	0.78	▲
\$ Crude	77.41	3.05	▲
LME Alum	2485.00	-0.08	▼
LME Copp	9119.00	-0.54	▼
LME Lead	2170.00	-0.41	▼
LME Nickel	25950.00	-4.84	▼
LME Zinc	3180.00	-0.93	▼

Currency	Last	% Cng	
USDINR	81.71	-0.15	▼
EURINR	87.89	-0.08	▼
GBPINR	99.12	-0.47	▼
JPYINR	61.84	-0.53	▼
EURUSD	1.0764	0.10	▬
GBPUSD	1.2157	0.07	▬
USDJPY	131.68	-0.56	▼
Dollar Index	103.11	-0.13	▼

Indices	Last	Change	
NIFTY	17895.70	-0.10	▼
SENSEX	60105.50	-0.02	▼
HANGSENG	21429.43	0.46	▲
NIKKEI	26446.00	1.03	▲
STRAITS	3268.93	0.18	▬
CAC 40	6916.30	0.69	▲
DAX	14892.82	0.80	▲
DJIA	33738.63	0.10	▬
NASDAQ	10812.15	0.65	▲
JAKARTA	6582.09	-0.61	▼
KOSPI	2359.53	0.35	▲

Bullion

Gold prices steadied as expectations of slower U.S. rate hikes lowered Treasury yields while lifting bullion to a fresh eight-month peak. Fed Governor Michelle Bowman said that the U.S. central bank will have to raise rates further to combat high inflation and that will likely lead to softer job market conditions.

Energy

Crude oil gained prompted by hopes of a rise in China demand. Natural gas dropped amid forecasts for unseasonably warm weather over the next two weeks and lower than previously expected heating demand next week.

Base Metal

Copper rose on hopes that Chinese demand will rebound after the country removed its COVID-19 restrictions. China's retreat from its zero-COVID policy has caused a huge spike in infections, but investors expect it to lift metals demand through the year.

Economical Data

Time	Currency	Data
2:30pm	EUR	ECB Economic Bulletin
6:00pm	USD	FOMC Member Harker Speaks
7:00pm	USD	CPI m/m
7:00pm	USD	CPI y/y
7:00pm	USD	Core CPI m/m
7:00pm	USD	Unemployment Claims
9:00pm	USD	Natural Gas Storage
11:31pm	USD	30-y Bond Auction



Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
MCXBULLDEX	15447.00	-0.24	374.00	-5.08	Long Liquidation	15661.00	14554.00
Gold	55693.00	-0.03	12033.00	-3.25	Long Liquidation	56175.00	49449.00
Silver	67973.00	-0.57	18562.00	-3.02	Long Liquidation	71120.00	52898.00
Crude oil	6330.00	2.48	6608.00	-31.11	Short Covering	7430.00	5901.00
Natural Gas	296.30	-1.59	27069.00	-0.12	Long Liquidation	647.00	285.30
Aluminium	213.80	1.28	5126.00	6.06	Fresh Buying	219.75	201.40
Copper	769.55	1.64	5650.00	10.72	Fresh Buying	771.05	668.20
Lead	189.15	0.29	800.00	-1.36	Short Covering	192.00	182.40
Zinc	281.00	0.54	1971.00	11.80	Fresh Buying	294.65	261.25

Commodity Summary

Gold	Gold prices steadied as expectations of slower U.S. rate hikes lowered Treasury yields while lifting bullion to a fresh eight-month peak.
Silver	Silver dropped as investors look ahead to the US CPI report due later this week to see whether it will confirm that inflation is trending lower.
Crude Oil	Crude oil gained prompted by hopes of a rise in China demand.
Natural Gas	Natural gas dropped amid forecasts for unseasonably warm weather over the next two weeks and lower than previously expected heating demand next week.
Copper	Copper rose on hopes that Chinese demand will rebound after the country removed its COVID-19 restrictions.
Zinc	Zinc prices rose as demand prospects brightened after China reopened its borders.
Aluminium	Aluminum rose helped by optimism over top consumer China's reopening, while a shaky U.S. dollar also lent support.

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
MCXBULLDEX	15447.00	15216.00	15309.00	15378.00	15471.00	15540.00	15633.00	15702.00	731.00
Gold	55693.00	55092.00	55307.00	55500.00	55715.00	55908.00	56123.00	56316.00	5191.00
Silver	67973.00	65735.00	66683.00	67328.00	68276.00	68921.00	69869.00	70514.00	16175.00
Crude oil	6330.00	5905.00	6001.00	6166.00	6262.00	6427.00	6523.00	6688.00	49883.00
Natural Gas	296.30	255.70	270.50	283.40	298.20	311.10	325.90	338.80	82749.00
Aluminium	213.80	207.70	209.20	211.50	213.00	215.30	216.80	219.10	4666.00
Copper	769.55	747.30	752.30	761.00	766.00	774.70	779.70	788.40	10979.00
Lead	189.15	187.30	187.70	188.50	188.90	189.70	190.10	190.90	605.00
Zinc	281.00	275.20	276.60	278.90	280.30	282.60	284.00	286.30	4582.00



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Contact us

SMIFS Limited. (<https://www.smifs.com/>)

Compliance Officer:

Sudipto Datta,

Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: +91 33 4011 5401 /91 33 6634 5401

Email Id.: compliance@smifs.com