

### Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	60115.48	631.83	1.04
Nifty	17914.15	187.05	1.03

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	33704.10	186.45	0.56
NASDAQ COM.	10742.63	106.98	1.01
FTSE 100	7694.49	30.45	0.39
CAC 40	6869.14	38.22	0.55
DAX	14774.60	18.23	0.12
NIKKEI 225	26440.67	264.77	1.01
SHANGHAI	3181.18	11.44	0.36
HANG SENG	21598.24	270.44	1.27

Currency	Close	Net Chng.	Chng. (%)
USD / INR	81.79	0.57	0.70
USD / EUR	1.07	0.00	0.00
USD / GBP	1.22	0.00	0.04
USD / JPY	132.46	0.25	0.19

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1875.23	1.72	0.09
Silver	23.75	0.07	0.32

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	74.53	0.59	0.79
Brent Crude	79.53	0.60	0.75
Natural Gas	3.61	0.03	0.74

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	7.31	0.03	0.37

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	53.23	0.10	0.19
HDFC Bank	65.58	1.82	2.70
ICICI Bank	21.25	0.11	0.51
Infosys Ltd	17.83	0.17	0.94
Tata Motors	25.18	1.15	4.79
Wipro	4.73	0.01	0.21

### Institutional Flow (In Crore) 10-01-2023

Institution	Purchase	Sale	Net
FII	6287.46	8396.80	2109.34
DII	6558.15	4751.53	1006.62

### Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

### Top News for Today

- **Adani Ports and Special Economic Zone:** The Adani-Gadot combine has completed the acquisition of Haifa port in, the finance ministry of Israel said in a statement.
- **Tata Motors:** The company's subsidiary Tata Passenger Electric Mobility completed the acquisition of Ford India's Sanand-based manufacturing plant.
- **Bank of Baroda:** The bank has hiked lending rates across tenors in the range of 20-35 basis points, with effect from Jan. 12.
- **Shree Renuka Sugars:** The company's board will meet on Jan. 27 to consider and approve change in terms of its non-convertible debentures.
- **Uttam Sugar Mills:** The company's board approved increasing daily capacity of its ethanol distillery in Barkatpur by 100 kilolitres to 250 kilolitres with a capex of Rs 56 crore. The company will also send Rs 40 crore to increase its cane crushing capacity enhancement to 26,200 tonnes of cane per day.
- **Agarwal Industrial Corporation:** Investor Ashish Kacholia increased his stake in the company to 3.82%.
- **Adani Wilmar:** Business Updates for December Quarter (YoY)
  - ⇒ The company registered overall volume growth in high teens and value growth of high single-digit.
  - ⇒ Edible oil segment saw high-single digit volume growth, and low-single digit rise in value.
- **PC Jeweller:** Business Updates for December Quarter (YoY)
  - ⇒ The company recorded 38% growth in domestic turnover at Rs 829.10 crore.
  - ⇒ It also opened a new franchisee showroom in Bihar.

### Events of the Day

- **Todays Result:** 5Paisa Capital Ltd., Sanginita Chemicals Ltd.

## Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	60115.48	631.83	1.04	1.92	3.32	5.19	0.83
Nifty	17914.15	187.05	1.03	1.75	3.15	5.48	0.78
BSE M Cap	25275.53	125.68	0.49	0.94	3.14	2.09	1.47
BSE S Cap	28794.89	133.17	0.46	1.46	2.58	0.72	5.39
Nifty MC 100	31559.30	157.35	0.50	0.94	2.52	3.24	0.51
BSE Auto	29384.86	37.82	0.13	1.53	0.80	2.87	12.82
BSE Capgoods	33699.98	126.77	0.37	0.69	2.96	6.64	13.04
BSE FMCG	16203.20	67.48	0.41	1.09	3.26	3.91	16.31
BSE Metal	21121.14	139.34	0.66	0.97	2.68	14.31	9.11
BSE Oil&Gas	20764.69	24.76	0.12	1.23	2.07	13.67	11.81
BSE Healthcare	23250.77	36.05	0.16	0.54	0.55	0.57	9.26
BSE Power	4386.58	3.69	0.08	0.11	3.44	5.85	18.85
BSE Realty	3394.39	23.39	0.68	2.66	4.72	1.26	14.14
BSE ConsDur	39157.46	270.07	0.68	2.40	4.03	6.30	14.70
BSE Bank	47927.30	636.29	1.31	3.02	3.56	8.28	9.22
BSE IT	28512.69	210.61	0.73	1.62	2.85	2.41	24.79

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1875.23	1.72	0.09	1.12	4.34	12.54	2.95
Silver(\$/Ounce)	23.63	0.02	0.07	0.59	0.63	23.34	3.68
Aluminium	2429.00	24.25	1.01	6.75	0.75	7.49	16.80
Copper	8890.50	57.50	0.65	7.02	4.51	16.40	7.14
Zinc	3174.10	49.15	1.52	4.97	3.41	6.56	9.32
Lead	2213.25	50.75	2.24	5.13	0.97	9.32	3.29

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	81.79	0.57	0.70	1.34	0.92	0.65	9.48
USD Index	103.28	0.05	0.05	0.92	1.45	8.77	8.01
YUAN	6.78	0.00	0.03	1.77	2.95	5.77	5.95
GBP	1.22	0.00	0.00	0.82	0.94	10.81	10.86
EUR	1.07	0.00	0.01	1.23	1.87	10.57	5.57
YEN	132.46	0.20	0.15	0.13	3.93	10.12	12.95

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	150.90	7.15	4.52	9.26	4.58	27.33	35.11
Cotton	84.39	0.33	0.39	4.96	4.30	3.30	8.04
Sugar	19.64	0.47	2.45	0.30	0.20	5.53	10.77
Wheat	726.00	5.00	0.68	2.62	1.12	20.83	7.07
Soybean	1487.25	2.25	0.15	0.25	0.07	6.46	15.60

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33704.10	186.45	0.56	1.71	0.68	15.27	7.03
Nasdaq	10742.63	106.98	1.01	3.42	2.38	3.04	29.11
S&P 500	3919.25	27.16	0.70	2.49	0.38	9.21	16.84
FTSE100	7694.49	30.45	0.39	1.86	2.91	11.75	2.71
CAC40	6869.14	38.22	0.55	3.70	2.87	17.76	4.37
DAX	14774.60	18.23	0.12	4.18	2.81	20.90	7.32
Mexico IPC	52344.02	63.97	0.12	6.71	3.72	14.31	1.35
Brazil Bovespa	110816.7	1687.14	1.55	6.38	3.07	3.49	6.78
Russian RTS	974.51	3.28	0.34	1.19	11.34	1.02	38.92
Japan Nikkei	26440.67	264.77	1.01	1.33	5.24	0.15	6.31
Hang Seng	21598.24	270.44	1.27	3.89	8.55	28.34	9.00
Taiwan Index	14762.33	40.44	0.27	3.97	0.39	12.64	19.28
Shanghai Comp	3181.18	11.44	0.36	1.84	0.81	6.75	10.83
KOSPI	2351.93	1.31	0.06	4.28	1.52	7.32	19.63
Malaysia KLCI	1486.40	1.29	0.09	1.15	0.62	7.18	4.98
Jakarta Comp	6564.88	56.37	0.85	3.63	2.22	5.38	1.23
Philippine SE	6730.84	28.46	0.42	0.14	2.25	15.06	5.04
Thai Exch	1691.41	0.29	0.02	0.74	4.21	8.24	1.46

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1096.00	43.00	3.78	12.32	20.92	42.44	49.05
Baltic Dirty	1423.00	31.00	2.23	2.87	32.56	2.87	103.87
SG Dubai HY	25.48	2.40	10.40	18.79	23.39	24.23	638.55

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	74.53	0.59	0.79	2.32	4.94	16.59	8.24
BRENT Crude	79.53	0.60	0.75	2.13	3.79	10.80	4.17
Natural Gas	3.61	0.03	0.74	13.42	40.61	47.47	15.11

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.59	0.03	0.72	2.44	0.41	8.97	107.00
UK	3.56	0.03	0.88	2.58	11.82	20.46	198.91
Brazil	5.96	0.04	0.71	2.18	4.05	9.63	22.66
Japan	0.50	0.01	1.38	7.74	95.70	97.24	225.33
Australia	3.74	0.02	0.62	4.13	13.54	7.33	97.52
India	7.31	0.03	0.37	0.18	0.22	2.18	10.99
Switzerland	1.38	0.07	5.19	5.55	19.20	9.76	4493.33
Germany	2.31	0.08	3.59	3.39	19.40	1.45	6888.24

**Taking global cues, the Nifty is expected to open gap up around 18000 and likely to remain range-bound in the price band of 17800-18150.**

The Nifty ended 1.03% down at 17914.15. It opened on a flat note and got sold off from day's high towards ending with a bearish candle. Yesterday's pullback got sold off around 18150 followed by sustained sell off throughout the session. Failing to rise above 18150 for the third consecutive session is worrisome. Hence, staying cautious on rise around 18150 levels is advised. Range bound oscillation with a negative bias in the price band of 17800-18150 is likely.

On the Nifty hourly chart, the Benchmark Index likely to find sellers around the critical MA band placed around 18150-18200 levels. Hence, weakness is likely to persist. Supports are placed around 17800 and 17700 levels.

Nifty patterns on multiple periods suggesting; range bound oscillation in the price band of 17800-18150 with a negative bias likely to continue. Next support below 17800 is placed around 17700 levels.

The Bank Nifty previous session ended 1.33% down at 42014.75. It might get into the trading range of 41600-42600.

The Financial Nifty Fut trading range likely to be 18400-18900.

**Nifty Crucial Supports & Resistances-**

**Supports- 17800, 17700 Resistances- 18150, 18250**

**Open Positional Calls-**

T+30 INST POSITIONAL SELL-

| Fut Segment | BANK OF BARODA @ 185-190, TGT- 150, Closing SL- above 210

T+30 INST POSITIONAL SELL-

| Fut Segment | BHARTI AIRTEL @ 830-840, TGT- 760, Closing SL- above 880

T+30 INST POSITIONAL SELL-

| Fut Segment | SBIN @ 620-625, TGT- 575, Closing SL- above 650

T+30 INST POSITIONAL SELL-

| Fut Segment | ITC @ 335-340, TGT- 305, Closing SL- above 355

T+30 INST POSITIONAL SELL-

| Fut Segment | TVS MOTOR @ 1090-1100, TGT- 1000, Closing SL- above 1150

T+30 INST POSITIONAL SELL-

| Fut Segment | ICICI BANK @ 910-920, TGT- 855, Closing SL- above 950

T+30 INST POSITIONAL SELL-

| Fut Segment | CAN BANK @ 330-335, TGT- 295, Closing SL- above 355

T+30 INST POSITIONAL SELL-

| Fut Segment | RBL BANK @ 182-184, TGT- 154, Closing SL- above 199

T+15 INST POSITIONAL SELL-

| Fut Segment | AMBUJA @ 535-540, TGT- 490, Closing SL- above 565

T+15 INST POSITIONAL SELL-

| Fut Segment | HIND PETRO @ 250-255, TGT- 235, Closing SL- above 265

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### Stocks Extend Gains in Asia Amid Inflation Focus

Equities climbed in Asia on Wednesday, extending an advance seen on Wall Street as traders bet that the upcoming US consumer price index will show further softening. Shares opened higher in Hong Kong, Japan and Australia after the S&P 500 moved back above its key 3,900 mark. US futures contracts inched higher in Asian trading. South Korea's Kospi gave up much of its earlier gain as semiconductor makers narrowed an advance and financials widen losses. Plans by Apple Inc. to start using its own custom displays in mobile devices also damped sentiment. Treasury yields trimmed the advance they made on Tuesday, with the rate on 10-year debt easing to around 3.6% as investors remained focused on the price outlook for the US. Federal Reserve Chair Jerome Powell refrained from commenting on the outlook for monetary policy at an event on Tuesday as traders look to Thursday's inflation data for any signs of cooling. Any cooling of CPI figures could help build the case to slow its pace of rate hikes, even as some officials say it's too early to declare victory over inflation. Australian government bond yields and the nation's currency gave up gains made in the wake of data showing inflation accelerated in November. A gauge of dollar strength was little changed near a seven-month low. The yen steadied in the middle of its range since late December. The offshore yuan weakened slightly while remaining close to the strongest level versus the greenback since August.

### Oil Dips as Industry Data Points to Hefty Rise in US Stockpiles

Oil fell after an industry report showed a large build in US crude stockpiles amid a downbeat outlook for monetary policy. West Texas Intermediate dropped below \$75 a barrel after adding around 3% over the past four sessions. US crude stockpiles rose by 14.9 million barrels last week, the American Petroleum Institute reported, according to people familiar with the data. If confirmed by the Energy Information Administration later Wednesday, it would be the largest increase since February 2021.

### US to Give Patriot System Training in Oklahoma

The Pentagon said 90 to 100 Ukrainian soldiers will come to a US Army base in Oklahoma for training starting next week on operating and maintaining the complicated Patriot air defense system the US is providing. In eastern Ukraine, Russian mercenary forces mounted a concentrated assault on a key frontline town, a siege that President Volodymyr Zelenskyy said his troops were holding off in an "extremely difficult" military exchange. The Kremlin had positioned the most experienced units from the Wagner military-contracting company near the town of Soledar in the eastern Donetsk region, according to Ukrainian operational command spokesman Serhiy Cherevatyi. Ukrainian forces were holding the line following 86 artillery attacks "of various caliber,".

### Oil Seen Topping \$100 in 2023 as ING Swells the Bulls' Ranks

Brent crude will average more than \$100 a barrel in 2023 as China reopens and Russian supply drops, according to ING Groep NV, which lined up alongside Goldman Sachs Group Inc. and hedge fund manager Pierre Andurand in forecasting a rally for the key commodity this year. The global crude benchmark is set to average \$104 a barrel this year as sanctions constrain Russian output amid the war in Ukraine and China, the world's largest oil importer, moves on from Covid Zero, ING analysts including Warren Patterson and Robert Carnell said at a briefing on Tuesday. After a volatile year, Brent averaged \$99 in 2022, and traded near \$80 on Wednesday.

### Auto / Auto Ancillaries

[Tough to calculate local value-add, say auto PLI applicants to govt](#)

[Toyota will take a hybrid route to full EVs, says MD Masakazu Yoshimura](#)

[Green's the new black as 16th Auto Expo gets off the block](#)

[Tata Motors completes acquisition of Ford India's Sanand plant](#)

[Auto Expo 2023: Unica, SIAM to come up with knowledge centre for ethanol, blends](#)

[SEG Automotive looks to penetrate electric passenger, commercial vehicle segments](#)

[Sterling & Wilson Group co plans foray into EV gear, hydrogen gensets](#)

[Maruti Suzuki, Hyundai to unveil their EVs in Auto Expo 2023](#)

### Banking & Finance

[Axis Bank enters into revised pact with Max Financial Services for acquiring additional 7% stake in Max Life](#)

[Reliance Capital's most lenders likely to vote for second auction](#)

[Budget 2023: Boosting stability in financial sector amidst global uncertainty](#)

### Oil & Gas

[Fitch sees risks to India's target of raising natural gas' energy share](#)

[India: Phased rollout of 20 per cent ethanol blending to commence this April](#)

[Price volatility may affect India's target of increasing natural gas' energy share: Fitch](#)

[India's energy security based on four-plank strategy](#)

### FMCG/Retail/Textiles/Agri

[Ameer Merchant ropes in Emraan Hashmi for perfume brand Just Merchant Things](#)

[NCLAT allows Micromax and Karbonn affidavits supporting Google stance](#)

[Islamabad court grants relief to Malabar group in a trademark dispute with a local jeweller](#)

[Govt will soon launch new PLI scheme for IT hardware: Union minister](#)

[India's organised jewellery retailers will continue on growth path, says ICRA](#)

[Carlyle buys wellness & beauty co VLCC, pays \\$275-\\$300 mn for nearly 70% stake](#)

[Luggage industry registers best-ever sales amid surge in travel, big Indian weddings](#)

[Offline shopping, dining out lose steam in November-December](#)

### Metals/Mining/Power

[Govt may fund unrealised input cost of gas-based central power PSUs](#)

[Lenders pick PFC-REC offer for Lanco Amarkantak Power](#)

[ReNew Power installs wind turbine generators at RTC project in Karnataka](#)

[Steel prices climb to three-month high of Rs 56,900 per tonne in Jan: SteelMint](#)

[Coal India subsidiary NCL to start M-Sand production](#)

[NTPC produces 14.55 MT coal from captive mines in April-December](#)

[CIL issues letter of acceptance for 9 coal mining projects to be implemented through MDO](#)

[NCLAT upholds removal of resolution professional of Shree Ram Urban Infra](#)

[MSTC to conduct auction of 132 coal blocks this month; suggests bidders to read all notifications](#)

### IT/Telecom/Media

[Jio becomes 1st telco to float 5G-specific plan](#)

[Government planning to wind up inter-ministerial DoT panel](#)

[DoT keeping an eye on cash-strapped Vodafone Idea's 5G service rollout plans](#)

[Govt likely to dismantle Digital Communications Commission: Sources](#)

[Airtel Africa acquires 4G, 5G spectrum for \\$316.7 million](#)

### Pharma/Fertilizers/Healthcare/Chemicals

[UP suspends production licence of Marion Biotech over Uzbekistan deaths](#)

[Budget 2023: A Blended approach for India's healthcare](#)

[Glenmark Pharmaceuticals launches generic version of diuretic Bumetanide injection](#)

[Athulya Senior Care raises Rs 77 crore from Morgan Stanley India](#)

### Hospitality/Aviation

[Jet Airways saga: Jalan Kalrock Consortium writes to monitoring panel's authorised representative](#)

[Bengaluru airport incident: Go First apologises to passengers, offers 1 free ticket; DGCA issues notice](#)

[Go First case: DGCA issues show cause notice; free ticket on offer to flyers left behind at airport](#)

[Go First flight from Bengaluru takes off without 50+ passengers, allege flyers](#)

[Bomb threat: Nothing suspicious found on Moscow-Goa chartered flight, says Jamnagar Airport director](#)

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Analyst holding in stock: **NO**

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### Contact us:

**SMIFS Limited.** (<https://www.smifs.com/>)

### Compliance Officer:

**Sudipto Datta,**

Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: +91 33 4011 5401 /91 33 6634 5401

Email Id.: [compliance@smifs.com](mailto:compliance@smifs.com)

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