

### Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	61294.20	126.41	0.21
Nifty	18232.55	35.10	0.19

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	33136.37	10.88	0.03
NASDAQ COM.	10386.98	79.50	0.76
FTSE 100	7554.09	102.35	1.37
CAC 40	6623.89	29.32	0.44
DAX	14181.67	112.41	0.80
NIKKEI 225	25725.25	367.18	1.41
SHANGHAI	3126.86	9.96	0.32
HANG SENG	20449.35	288.56	1.43

Currency	Close	Net Chng.	Chng. (%)
USD / INR	82.89	0.14	0.17
USD / EUR	1.06	0.00	0.18
USD / GBP	1.20	0.00	0.17
USD / JPY	130.76	0.05	0.04

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1844.67	5.57	0.30
Silver	24.28	0.04	0.18

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	77.06	0.11	0.14
Brent Crude	82.36	0.25	0.30
Natural Gas	4.00	0.01	0.25

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	7.32	0.02	0.26

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	51.73	0.02	0.04
HDFC Bank	68.40	0.01	0.01
ICICI Bank	21.94	0.05	0.23
Infosys Ltd	18.23	0.22	1.22
Tata Motors	23.58	0.47	2.03
Wipro	4.71	0.05	1.07

### Institutional Flow (In Crore) 03-01-2023

Institution	Purchase	Sale	Net
FII	3077.09	3705.16	628.07
DII	5243.44	4892.87	350.57

### Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

### Top News for Today

- **Reliance Industries:** Reliance Consumer Products, the FMCG arm of Reliance Retail Ventures will acquire 50% in stake in Gujarat-based Sosyo Hajoori Beverages.
- **Advanced Enzyme Technologies:** The company acquired 50% stake in Saiganesh Enzytech Solutions, and additional 4.83% stake in subsidiary JC Biotech.
- **Satin Creditcare Network:** The board will meet on Jan. 6 to consider raising funds through private placement of non-convertible debentures.
- **RailTel Corporation of India:** The company received a work order worth Rs 186.19 crore from South Eastern Coalfields for providing MPLS VPN services at 529 Locations under SECL Command Area for the period of five years.
- **NTPC:** The company commissioned India's first green hydrogen blending project in the piped natural gas network of NTPC Kawas township, Surat.
- **Equitas Small Finance Bank:** The Reserve Bank of India allowed SBI Funds Management to acquire up to 9.99% shareholding of the bank through the schemes of SBI Mutual Fund.
- **PNC Infratech:** The company's subsidiary Akkalkot Highways received appointed date of Dec. 28, 2022, for construction of six-lane with access controlled greenfield highway on a section of NH-150C under Bharatmala Project.
- **LTIMindtree:** Venugopal Lambu resigned from the position of whole-time director and president, Markets II, effective Jan. 10.
- **Can Fin Homes:** The company appointed Apurav Agarwal as chief financial officer, effective Jan.4, 2023, after the resignation of Prashanth Joishy from the post.
- **Themis Medicare:** The company launched Lenzetto, a global brand of Estradiol Novel Drug Delivery System for treatment of menopausal symptoms.

### Events of the Day

- **Safari Industries:** To meet investors and analysts on Jan. 4.
- **Blue Star:** To meet investors and analysts on Jan. 31.
- **Persistent Systems:** To meet investors and analysts on Jan. 19.
- **Gati:** To meet investors and analysts on Jan. 4.
- **Krishna Institute Of Medical** to consider raising up to INR3b via issuance of NCDs
- **IRB Infrastructure** to consider proposal of stock split

## Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	61294.20	126.41	0.21	0.60	2.50	5.56	2.40
Nifty	18232.55	35.10	0.19	0.55	2.48	5.55	2.40
BSE M Cap	25514.21	55.44	0.22	1.31	3.07	1.48	1.02
BSE S Cap	29222.69	53.40	0.18	2.47	2.30	1.74	2.35
Nifty MC 100	31860.35	73.90	0.23	1.84	2.17	2.48	3.21
BSE Auto	28942.86	103.52	0.36	0.81	3.45	0.75	14.74
BSE Capgoods	33468.10	21.94	0.07	0.59	2.04	6.27	13.97
BSE FMCG	16028.02	57.58	0.36	0.84	2.41	0.68	15.21
BSE Metal	21327.18	118.41	0.55	3.33	2.93	15.53	9.12
BSE Oil&Gas	20511.79	41.50	0.20	3.29	0.05	9.65	14.50
BSE Healthcare	23124.92	153.75	0.67	0.19	3.35	2.48	10.92
BSE Power	4381.67	5.62	0.13	1.42	4.92	6.83	22.32
BSE Realty	3487.05	6.19	0.18	2.75	5.51	2.26	9.70
BSE ConsDur	40121.35	617.05	1.56	2.93	3.19	4.82	11.84
BSE Bank	49419.08	286.44	0.58	1.30	0.49	10.76	17.71
BSE IT	28982.34	188.30	0.65	1.08	6.52	3.68	24.48

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1844.67	5.57	0.30	1.73	2.64	6.89	1.68
Silver(\$/Ounce)	24.09	0.09	0.37	0.24	4.13	14.42	4.52
Aluminium	2275.50	74.01	3.15	4.26	9.61	2.93	18.91
Copper	8307.00	57.76	0.69	0.20	1.49	9.27	14.72
Zinc	3023.75	20.50	0.68	1.98	1.99	0.85	15.77
Lead	2333.00	3.50	0.15	3.52	6.54	25.21	0.20

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	82.89	0.14	0.17	0.04	1.32	1.22	10.41
USD Index	104.48	0.04	0.04	0.29	0.07	5.08	8.53
YUAN	6.90	0.01	0.18	1.15	0.87	3.10	7.67
GBP	1.20	0.00	0.14	0.27	1.68	4.44	11.42
EUR	1.06	0.00	0.16	0.44	0.71	5.80	6.40
YEN	130.76	0.27	0.21	2.85	4.59	10.23	11.16

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	166.30	1.00	0.60	3.31	2.28	19.80	24.36
Cotton	83.63	0.31	0.37	0.94	0.30	3.18	7.79
Sugar	19.70	0.34	1.70	6.10	1.13	13.09	7.07
Wheat	774.25	0.75	0.10	0.03	1.81	15.37	0.26
Soybean	1498.25	6.00	0.40	0.62	3.58	6.90	17.17

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33136.37	10.88	0.03	0.20	3.76	9.30	9.95
Nasdaq	10386.98	79.50	0.76	1.06	9.38	7.06	33.51
S&P 500	3824.14	15.36	0.40	0.54	6.08	0.88	20.22
FTSE100	7554.09	102.35	1.37	1.14	0.03	6.60	0.65
CAC40	6623.89	29.32	0.44	1.12	1.76	9.67	9.48
DAX	14181.67	112.41	0.80	1.33	2.39	11.93	12.20
Mexico IPC	49050.46	57.22	0.12	2.75	4.26	6.52	7.48
Brazil Bovespa	104165.7	2210.28	2.08	4.20	6.93	10.38	0.63
Russian RTS	963.08	7.52	0.77	1.45	13.04	12.46	40.65
Japan Nikkei	25725.25	367.18	1.41	2.57	7.38	0.81	10.64
Hang Seng	20449.35	288.56	1.43	4.29	9.42	19.64	12.26
Taiwan Index	14224.12	6.75	0.05	0.68	4.94	4.82	23.19
Shanghai Comp	3126.86	9.96	0.32	1.00	0.94	3.38	13.93
KOSPI	2244.50	26.58	1.20	3.75	7.77	1.62	24.89
Malaysia KLCI	1474.52	0.41	0.03	0.02	0.50	4.61	4.38
Jakarta Comp	6874.79	12.33	0.18	0.38	2.04	2.77	2.70
Philippine SE	6691.68	106.45	1.62	2.32	3.13	11.77	4.95
Thai Exch	1678.97	10.31	0.62	3.21	2.27	6.40	0.52

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1250.00	265.00	17.49	19.25	5.59	32.98	45.30
Baltic Dirty	1465.00	408.00	21.78	22.36	34.01	0.21	102.91
SG Dubai HY	25.48	2.40	10.40	18.79	23.39	24.23	638.55

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	77.06	0.11	0.14	3.13	3.68	10.96	0.06
BRENT Crude	82.36	0.25	0.30	2.75	3.74	4.81	10.86
Natural Gas	4.00	0.01	0.25	21.88	35.19	43.13	0.05

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.73	0.01	0.35	4.04	6.87	2.56	126.18
UK	3.65	0.02	0.57	0.39	15.76	7.90	276.00
Brazil	6.09	0.07	1.20	0.86	7.35	4.53	32.81
Japan	0.44	0.02	3.79	5.20	71.77	97.30	397.73
Australia	3.89	0.11	2.72	3.47	14.83	4.40	122.90
India	7.32	0.02	0.26	0.11	1.37	1.94	13.30
Switzerland	1.46	0.16	9.77	7.72	38.03	40.02	1573.74
Germany	2.39	0.06	2.25	5.35	28.72	24.62	2124.58

**Taking global cues, the Nifty is expected to open flat around 18200 and likely to remain range-bound in the price band of 18000-18350.**

The Nifty previous session ended 0.19% up at 18232.55. It opened on a negative note and continued trading range-bound towards ending in green. Broader chart pattern still suggesting massive resistance placed around 18250 levels. Hence, cautious trading is advised. Range bound oscillation with a negative bias in the price band of 17800-18250 is likely in the first half of the week. Higher resistance is placed around 18350 levels.

On the Nifty hourly chart, the Benchmark Index facing resistance along the critical MA band placed around 18250 levels. Weakness is likely to sustain as long as it trades below thick resistance placed in the price range of 18250-18350 levels.

Nifty patterns on multiple periods suggesting; recovery towards 18250 levels may again find sellers, which may lead to further downfall. Hence, staying cautious on rise is advised.

The Bank Nifty previous session ended 0.51% up at 43425.25. It might get into the trading range of 42400-44000.

The Financial Nifty Fut trading range likely to be 19100-19350.

### **Nifty Crucial Supports & Resistances-**

**Supports- 18000, 17800 Resistances- 18250, 18350**

### **Open Positional Calls-**

T+30 INST POSITIONAL SELL-

| Fut Segment | BANK OF BARODA @ 185-190, TGT- 150, Closing SL- above 210

T+30 INST POSITIONAL SELL-

| Fut Segment | BHARTI AIRTEL @ 830-840, TGT- 760, Closing SL- above 880

T+30 INST POSITIONAL SELL-

| Fut Segment | SBIN @ 620-625, TGT- 575, Closing SL- above 650

T+30 INST POSITIONAL SELL-

| Fut Segment | ITC @ 335-340, TGT- 305, Closing SL- above 355

T+30 INST POSITIONAL SELL-

| Fut Segment | TVS MOTOR @ 1090-1100, TGT- 1000, Closing SL- above 1150

T+30 INST POSITIONAL SELL-

| Fut Segment | ICICI BANK @ 910-920, TGT- 855, Closing SL- above 950

T+30 INST POSITIONAL SELL-

| Fut Segment | CAN BANK @ 330-335, TGT- 295, Closing SL- above 355

T+30 INST POSITIONAL SELL-

| Fut Segment | RBL BANK @ 182-184, TGT- 154, Closing SL- above 199

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- **Themis Medicare:** The company launched Lenzetto, a global brand of Estradiol Novel Drug Delivery System for treatment of menopausal symptoms.
- **Vedanta:** Business Update For December Quarter (Y-o-Y)
  - ⇒ The total aluminum out declined 2% to 566,000 tonnes
  - ⇒ Integrated zinc output fell 2% to 210,000 tonnes
  - ⇒ Power sales increased 5% to 3,616 million units.
- **IndusInd Bank:** Business Update For December Quarter (Y-o-Y)
  - ⇒ Net advances increased 19% to Rs 2.72 lakh crore.
  - ⇒ Deposits grew 14% to Rs 3.26 lakh crore.
  - ⇒ CASA ratio declined to 42% from 42.4%.

- **Avenue Supermarts:** Business Update For December Quarter (Y-o-Y)
  - ⇒ Revenue from operations rose 24.7% to Rs 11,304.58 crore.
  - ⇒ The company added four stores during the quarter.
- **HDFC:** Business Update For December Quarter (Y-o-Y)
  - ⇒ The lender assigned loans worth Rs 8,892 crore, against Rs 7,468 crore in corresponding quarter last year.
  - ⇒ Loans sold in the preceding 12 months increased to Rs 35,937 crore from Rs 27,591 crore in the previous year.
  - ⇒ The gross income from dividend increased to Rs 482 crore from Rs 195 crore last year.
- **Punjab and Sind Bank:** Business Update For December Quarter (Y-o-Y)
  - ⇒ Total deposits increased 9.11% to Rs 1,09,497 crore.
  - ⇒ CASA deposits grew 11.33% to Rs 36,460 crore.
  - ⇒ Gross advances increased 17% to Rs 78,049 crore.

### **Hong Kong Shares Extend Rally, Yen Climbs Further**

Stocks in Hong Kong extended a rally and US and European equity futures rose in a sign of growing risk appetite on Wednesday, while the dollar retreated after jumping in the prior session. The Hang Seng index gained ground for a second day in a note of support for the economic outlook in Covid-hit China. Mainland shares fluctuated. Stock benchmarks in Australia and South Korea rose. Contracts for the S&P 500 and tech-heavy Nasdaq 100 climbed after US stocks fell on Tuesday. Japanese shares declined and the yen inched higher following efforts by the Bank of Japan to depress yields on government debt. The dollar fell against all G-10 currencies, led by the Australian dollar, in a further signal of investor support for the Chinese economy. The Australian 10-year yield fell as much as 11 basis points and the 10-year Treasury yield steadied after its biggest decline in more than a month. The price of oil traded in and out of negative territory after the biggest fall in more than a month in the prior session. Recession concerns lingered, with former New York Federal Reserve President William Dudley saying that an imminent slowdown won't be severe while investors continue to mull the impact the central bank's tightening will have on the economy. They'll be paying attention to the jobs report this week, as softening in the labor market remains the Fed's focus.

### **Oil Holds Steep Decline as Demand Concerns Pushed to the Fore**

Oil steadied after a miserable start to the trading year as a deteriorating demand outlook came to the fore, buttressed by predictions for a US recession, milder winter weather, and China's struggles with Covid-19. West Texas Intermediate held near \$77 a barrel after sinking 4.2% on Tuesday in the biggest drop since November. A rising death toll in China from the swift easing of virus curbs is overwhelming crematoriums, and there are warnings of a heavier toll heading into the Lunar New Year. Above-average temperatures in the US and Europe, meanwhile, are easing fears of an energy crunch.

### **Deadly California Storms Boost Snowpack in Historic Drought**

The parade of storms that triggered deadly floods in California last week provided a needed boost to the state's snowpack, a major source of drinking water that has shriveled with climate change and drought. In fact, the state's mountain snowpack is off to one of its best starts in the last 40 years, according to the California Department of Water Resources, which conducted a survey of its depth Tuesday. Measurements at Phillips Station, an alpine field ringed by high peaks near Lake Tahoe, found 55.5 inches (141 centimeters) of snow, with a water content of 17.5 inches. That's 177% of the average for that location at this point in the season, according to the water agency. More telling: that depth is about 72% of the key April measurement officials use to allocate water resources. But the bumper early-winter snowpack doesn't necessarily signal an end to the state's devastating years-long drought. A year ago at this time, the snowpack at Phillips Station was even deeper, reaching 202% of average water content. Then the state suffered its driest January, February and March on record, leaving just patches of snow in an otherwise grassy field.

### Auto / Auto Ancillaries

[Ducati lines up nine motorcycle models for India in 2023](#)

[Tata Altroz to Kia Sonet: Five most affordable diesel cars, SUVs you can buy in 2023](#)

[BMW India posts record sales at 19,263 units in 2022](#)

[Maruti Suzuki India logs 28 pc rise in exports at 2,63,068 units in 2022](#)

[Ola plans Bengaluru EV cab service pilot with 1,000 cars](#)

[WardWizard Innovations and Mobility's e-two-wheeler sales rise to 43,914 units in 2022](#)

[Exicom signs pact with Hero Electric to supply battery management systems](#)

### Banking & Finance

[Banks go big on financing green energy](#)

[PSBs to set up joint digital platform to connect with fintech companies](#)

[NCLT restrains Reliance Capital administrator from presenting Hinduja's belated plan before CoC](#)

[Outstanding microfinance loan portfolio to rise 20.3 pc in FY23 in India: MFIN](#)

[Episode 43 – Moneybhai Bolta Hai, 'Every Friend Is Zaroori'](#)

[HDFC Bank partners with Microsoft for digital transformation journey](#)

[Banks report high credit growth with Indian economy showing stability](#)

### Oil & Gas

[ONGC's 'Sagar Samrat' starts oil, gas output in Arabian Sea](#)

[Centre raises windfall tax on crude, diesel, aviation fuel; new rates effective from Jan 3](#)

### Infrastructure/Cement/Real Estate

[L&T Construction wins orders from Madhya Pradesh for its water and effluent treatment business](#)

[Norms for sustainable packaging soon](#)

### Hospitality/Aviation

[All restaurant services attract 5 per cent GST: Authority for Advance Ruling](#)

[Domestic air passenger traffic touches 1.29 cr to cross pre-COVID level in Dec 2022](#)

[Bihar: GoAir flight made an emergency landing at Patna after bird hit](#)

[Phuket-bound IndiGo plane returns to Delhi due to hydraulic system failure](#)

### Metals/Mining/Power

[PSUs to be roped in to build nuclear power plants: Jitendra Singh](#)

[NTPC starts India's first green hydrogen blending operation in PNG network](#)

[TUV SUD and Ventus Group partner to provide solutions to wind energy players](#)

[Vedanta's aluminium production drops 2 pc to 5,66,000 tonnes in Q3](#)

[India's coal production rises 16 pc to 608 million tonnes in April-Dec period: Govt](#)

### FMCG/Retail/Textiles/Agri

[Reliance to acquire 50% stake in Gujarat-based beverages firm Sosyo](#)

[Sugar Cosmetics appoints former Nykaa CHRO Nirav Jagad as chief people officer](#)

[India's October-December sugar output up 3.69% at 120.7 lakh tons: ISMA](#)

[Dabur acquires 51% majority stake in Badshah Masala](#)

[Retailers stock up on goods in hopes of robust sales during Republic Day](#)

### IT/Telecom/Media

[NDTV's public shareholders to get the same price offered to founders](#)

[Indus Towers names ex- bureaucrat Ramesh Abhishek as Independent Director](#)

[Cyber security and network engineers among most sought after job profiles in telecom in 2023](#)

[Airtel launches 5G services in Indore](#)

['No govt stake deal in Vodafone Idea until promoters infuse enough cash'](#)

### Pharma/Fertilizers/Healthcare/Chemicals

[Aster enters in pact to run 100 bedded tertiary care hospital in Karnataka](#)

[BDR Pharmaceutical launches generic drug for treating prostate cancer in India](#)

[Granules to use Greenko's clean energy for proposed Rs 2,000 crore plant in Kakinada & other units](#)



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Analyst holding in stock: **NO**

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